



FEDERAL RESERVE

statistical release

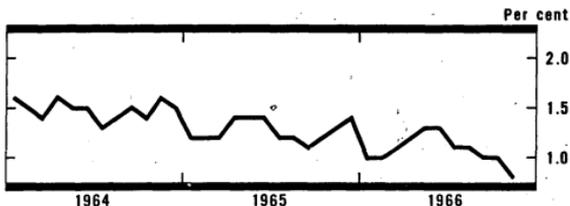
For immediate release

January 20, 1967.

G.25

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

MARGINAL NEW CAR CONTRACTS* HAVE DECLINED TO THEIR LOWEST PROPORTION IN THE PAST 3 YEARS



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
November 1966	15.1	3.2	80.9	0.4	0.4	100.0	124
October 1966	15.4	3.2	80.4	0.4	0.6	100.0	131
September 1966	15.7	3.1	80.2	0.5	0.5	100.0	134
August 1966	15.7	3.2	80.0	0.5	0.6	100.0	147
Unadjusted							
November 1966	17.0	3.3	78.7	0.5	0.5	100.0	117
Month ago	15.7	3.2	80.1	0.4	0.6	100.0	140
Year ago	17.3	3.5	77.8	0.6	0.8	100.0	136

MATURITY DISTRIBUTION - USED CAR CONTRACTS

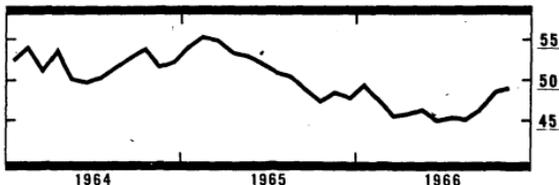
	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
November 1966	6.9	16.0	31.1	45.8	0.2	100.0	38
October 1966	8.0	19.7	29.1	42.9	0.3	100.0	38
September 1966	8.9	21.9	31.3	37.6	0.3	100.0	49
August 1966	8.8	21.0	31.8	38.0	0.4	100.0	51
Unadjusted							
November 1966	7.9	17.5	30.0	44.3	0.3	100.0	38
Month ago	8.8	21.7	27.6	41.5	0.4	100.0	40
Year ago	8.0	18.7	28.0	44.7	0.6	100.0	44

Note: Monthly data available on request for years 1960-65.

*Includes those over 36 months and balloon paper.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

USED CAR CONTRACTS WITH DEALER COST RATIOS OF 100% OR LESS HAVE RISEN SINCE MIDYEAR TO JUST BELOW 50% OF ALL USED CAR CONTRACTS



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less %	91-100 %	101-105 %	106-110 %	Over 110 %	Total	No. of contracts reported (000)
Seasonally adjusted							
November 1966	45.3	32.2	12.5	5.8	4.2	100.0	136
October 1966	45.0	31.5	12.7	6.1	4.7	100.0	119
September 1966	44.4	31.9	12.4	6.3	5.0	100.0	120
August 1966	43.5	31.5	13.1	6.7	5.2	100.0	132
Unadjusted							
November 1966	45.4	31.2	12.5	6.2	4.7	100.0	117
Month ago	45.5	30.6	12.4	6.3	5.2	100.0	127
Year ago	44.4	29.0	12.8	7.3	6.5	100.0	124

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total	No. of contracts reported (000)
Seasonally adjusted							
November 1966	24.8	24.2	23.9	14.9	12.2	100.0	38
October 1966	25.3	23.1	24.1	14.7	12.8	100.0	33
September 1966	24.2	22.2	24.3	15.3	14.0	100.0	39
August 1966	23.3	21.9	23.5	16.2	15.1	100.0	41
Unadjusted							
November 1966	26.5	24.6	23.2	14.1	11.6	100.0	38
Month ago	26.6	23.8	23.7	13.8	12.1	100.0	32
Year ago	26.5	23.9	23.6	13.8	12.2	100.0	35

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

NOVEMBER 1966

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	12.4	2.0	30.7	0.2	0.1	45.4
91% to 100%	2.9	0.9	27.0	0.2	0.2	31.2
101% to 105%	1.0	0.3	11.1	0.1	0.1	12.5
106% to 110%	0.3	0.1	5.7	0.1	*	6.2
Over 110%	<u>0.3</u>	<u>0.1</u>	<u>4.3</u>	<u>*</u>	<u>*</u>	<u>4.7</u>
Total	17.0	3.3	78.7	0.5	0.5	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	4.9	6.6	6.4	8.5	0.1	26.5
91% to 100%	1.2	3.8	7.7	11.7	0.1	24.6
101% to 110%	0.7	3.0	7.5	11.9	0.1	23.2
111% to 120%	0.5	2.1	4.6	7.0	*	14.1
Over 120%	<u>0.6</u>	<u>2.0</u>	<u>3.8</u>	<u>5.1</u>	<u>0.1</u>	<u>11.6</u>
Total	7.9	17.5	30.0	44.3	0.3	100.0

Note: Details may not add to totals because of rounding.

*Less than one-tenth of one per cent.