



FEDERAL RESERVE

statistical release

stocks

February 63

For immediate release

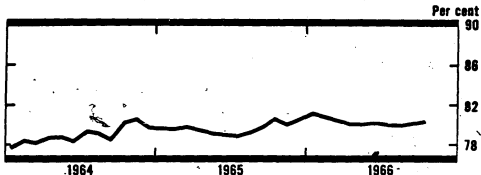
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consumer - installment

December 14, 1966.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF NEW CAR CONTRACTS FOR 31-36 MONTHS HAS RISEN A LITTLE RECENTLY



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
October 1966	15.4	3.2	80.4	0.4	0.6	100.0	131
September 1966	15.7	3.1	80.2	0.5	0.5	100.0	134
August 1966	15.7	3.2	80.0	0.5	0.6	100.0	147
July 1966	15.8	3.1	80.0	0.6	0.5	100.0	130
Unadjusted							
October 1966	15.7	3.2	80.1	0.4	0.6	100.0	140
Month ago	13.8	3.0	82.3	0.5	0.4	100.0	118
Year ago	15.3	3.3	80.2	0.5	0.7	100.0	141

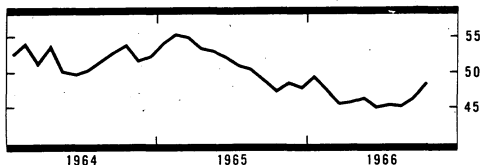
MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
October 1966	8.0	19.7	29.1	42.9	0.3	100.0	38
September 1966	8.9	21.9	31.3	37.6	0.3	100.0	49
August 1966	8.8	21.0	31.8	38.0	0.4	100.0	51
July 1966	8.5	21.7	31.8	37.6	0.4	100.0	44
Unadjusted							
October 1966	8.8	21.7	27.6	41.5	0.4	100.0	40
Month ago	9.9	24.2	33.1	32.5	0.3	100.0	44
Year ago	8.2	19.8	27.9	43.5	0.6	100.0	38

Note: Monthly data available on request for years 1960-65.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

USED CAR CONTRACTS WITH DEALER COST RATIOS OF 100% OR LESS HAVE INCREASED SINCE MID-YEAR



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less	91-100	101-105	106-110	Over 110	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
October 1966	45.0	31.5	12.7	6.1	4.7	100.0	119
September 1966	44.4	31.9	12.4	6.3	5.0	100.0	120
August 1966	43.5	31.5	13.1	6.7	5.2	100.0	132
July 1966	42.4	31.9	13.3	7.0	5.4	100.0	115
Unadjusted							
October 1966	45.5	30.6	12.4	6.3	5.2	100.0	127
Month ago	44.4	33.4	12.0	5.7	4.5	100.0	107
Year ago	44.1	30.1	12.5	7.0	6.3	100.0	127

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less	91-100	101-110	111-120	Over 120	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
October 1966	25.3	23.1	24.1	14.7	12.8	100.0	33
September 1966	24.2	22.2	24.3	15.3	14.0	100.0	39
August 1966	23.3	21.9	23.5	16.2	15.1	100.0	41
July 1966	23.1	22.2	23.2	16.1	15.4	100.0	35
Unadjusted							
October 1966	26.6	23.8	23.7	13.8	12.1	100.0	32
Month ago	23.0	22.2	24.4	15.6	14.8	100.0	36
Year ago	25.1	24.4	24.2	13.7	12.6	100.0	30

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AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

OCTOBER 1966

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	11.9	2.0	31.3	0.2	0.1	45.5
91% to 100%	2.1	0.8	27.3	0.2	0.2	30.6
101% to 105%	0.8	0.3	11.2	0.1	0.1	12.4
106% to 110%	0.3	0.1	5.9	*	*	6.3
Over 110%	0.3	0.1	4.7	*	*	5.2
Total	15.4	3.3	80.5	0.4	0.4	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	4.6	6.9	5.9	9.2	0.1	26.6
91% to 100%	1.2	4.0	6.7	11.9	0.1	23.8
101% to 110%	0.8	3.4	7.4	12.1	*	23.7
111% to 120%	0.4	2.1	4.2	7.0	*	13.8
Over 120%	0.5	2.4	3.8	5.3	0.1	12.1
Total	7.6	18.7	28.0	45.4	0.3	100.0

Note: Details may not add to totals because of rounding.

*Less than one-tenth of one per cent.