



FEDERAL RESERVE

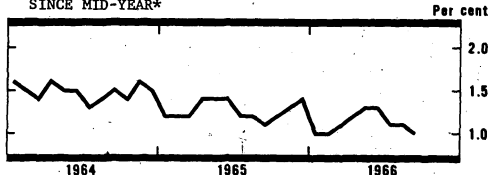
statistical release

Loans, Consumer - Installment -

For immediate release

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November 15, 1966.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIESMARGINAL NEW CAR CONTRACTS HAVE DECREASED SOMEWHAT
SINCE MID-YEAR*

* INCLUDES THOSE OVER 36 MONTHS AND BALLOON PAPER

MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
September 1966	15.7	3.1	80.2	0.5	0.5	100.0	134
August 1966	15.7	3.2	80.0	0.5	0.6	100.0	147
July 1966	15.8	3.1	80.0	0.6	0.5	100.0	130
June 1966	15.5	3.0	80.2	0.6	0.7	100.0	142
Unadjusted							
September 1966	13.8	3.0	82.3	0.5	0.4	100.0	118
Month ago	13.5	2.9	82.6	0.5	0.5	100.0	158
Year ago	14.0	3.3	81.7	0.6	0.4	100.0	132

MATURITY DISTRIBUTION - USED CAR CONTRACTS

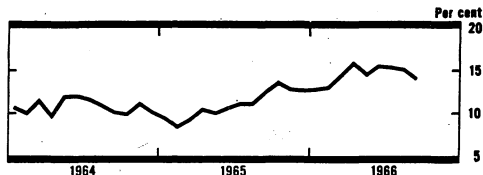
	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
September 1966	8.9	21.9	31.3	37.6	0.3	100.0	49
August 1966	8.8	21.0	31.8	38.0	0.4	100.0	51
July 1966	8.5	21.7	31.8	37.6	0.4	100.0	44
June 1966	8.2	21.2	32.2	37.8	0.6	100.0	50
Unadjusted							
September 1966	9.9	24.2	33.1	32.5	0.3	100.0	44
Month ago	8.9	22.9	33.7	34.2	0.3	100.0	51
Year ago	8.8	21.3	34.1	35.4	0.4	100.0	43

Note: Monthly data available on request for years 1960-65.

*Includes those over 36 months and balloon paper.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

USED CAR LOANS EXCEEDING 120% DEALER COST RATIO
HAVE ALSO DECLINED SINCE MID-YEAR



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less %	91-100 %	101-105 %	106-110 %	Over 110 %	Total	No. of contracts reported (000)
Seasonally adjusted							
September 1966	44.4	31.9	12.4	6.3	5.0	100.0	120
August 1966	43.5	31.5	13.1	6.7	5.2	100.0	132
July 1966	42.4	31.9	13.3	7.0	5.4	100.0	115
June 1966	41.9	32.0	13.5	6.9	5.7	100.0	126
Unadjusted							
September 1966	44.4	33.4	12.0	5.7	4.5	100.0	107
Month ago	43.0	32.9	13.0	6.3	4.8	100.0	143
Year ago	43.2	32.1	12.8	6.5	5.4	100.0	119

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total	No. of contracts reported (000)
Seasonally adjusted							
September 1966	24.2	22.2	24.3	15.3	14.0	100.0	39
August 1966	23.3	21.9	23.5	16.2	15.1	100.0	41
July 1966	23.1	22.2	23.2	16.1	15.4	100.0	35
June 1966	22.7	22.3	23.6	15.9	15.5	100.0	40
Unadjusted							
September 1966	23.0	22.2	24.4	15.6	14.8	100.0	36
Month ago	22.1	22.1	23.9	16.5	15.4	100.0	42
Year ago	23.9	23.7	24.5	14.7	13.2	100.0	35

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AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES**DEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS**

SEPTEMBER 1966

NEW CARS**(Percentage distribution of contracts)
Not seasonally adjusted**

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	10.3	1.9	32.0	0.2	0.1	44.4
91% to 100%	1.7	0.8	30.7	0.2	0.1	33.4
101% to 105%	0.4	0.2	11.3	0.1	*	12.0
106% to 110%	0.2	0.1	5.4	0.1	*	5.7
Over 110%	<u>0.2</u>	<u>0.1</u>	<u>4.0</u>	<u>0.1</u>	<u>*</u>	<u>4.5</u>
Total	12.9	3.0	83.3	0.6	0.2	100.0

USED CARS**(Percentage distribution of contracts)
Not seasonally adjusted**

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	5.1	7.0	5.7	5.1	0.1	23.0
91% to 100%	1.5	5.0	7.9	7.8	0.1	22.2
101% to 110%	0.9	4.5	9.6	9.4	0.1	24.4
111% to 120%	0.6	3.0	5.8	6.3	*	15.6
Over 120%	<u>0.9</u>	<u>2.9</u>	<u>5.4</u>	<u>5.6</u>	<u>*</u>	<u>14.8</u>
Total	8.9	22.4	34.4	34.1	0.2	100.0

Note: Details may not add to totals because of rounding.

*Less than one-tenth of one per cent.