



FEDERAL RESERVE

statistical release

Loans, Consumer - Instalment *Library 54*

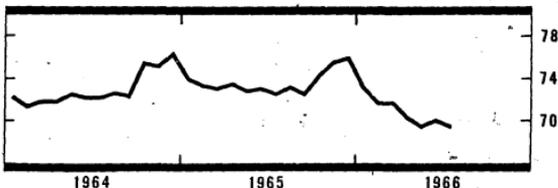
For immediate release

G.25

September 14, 1966.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF USED CAR CONTRACTS WITH LONGER THAN 2 YEARS MATURITY DECLINED SOMEWHAT DURING EARLY 1966



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
July 1966	15.8	3.1	80.0	0.6	0.5	100.0	130
June 1966	15.5	3.0	80.2	0.6	0.7	100.0	142
May 1966	15.4	3.2	80.1	0.6	0.7	100.0	128
April 1966	15.4	3.3	80.1	0.5	0.7	100.0	126
Unadjusted							
July 1966	13.6	2.8	82.5	0.6	0.5	100.0	148
Month ago	14.0	2.9	81.9	0.6	0.6	100.0	161
Year ago	14.2	3.2	81.4	0.6	0.6	100.0	156

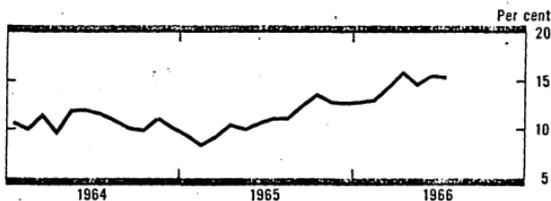
MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
July 1966	8.5	21.7	31.8	37.6	0.4	100.0	44
June 1966	8.2	21.2	32.2	37.8	0.6	100.0	50
May 1966	8.7	21.3	32.2	37.2	0.6	100.0	46
April 1966	8.4	20.9	32.4	37.9	0.4	100.0	44
Unadjusted							
July 1966	8.0	21.9	33.5	36.3	0.3	100.0	48
Month ago	7.5	20.5	33.4	38.2	0.4	100.0	54
Year ago	7.2	19.3	34.9	38.1	0.5	100.0	49

Note: Monthly data for years 1960-1965 are available on request.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

USED CAR LOANS EXCEEDING 120% OF WHOLESALE VALUE
HAVE RISEN FURTHER DURING 1966



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS

(loan as per cent of dealer cost)

	90 or less	91-100	101-105	106-110	Over 110	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
July 1966	42.4	31.9	13.3	7.0	5.4	100.0	115
June 1966	41.9	32.0	13.5	6.9	5.7	100.0	126
May 1966	42.0	31.7	13.4	7.0	5.9	100.0	114
April 1966	41.9	31.5	13.5	7.1	6.0	100.0	113
Unadjusted							
July 1966	42.0	32.9	13.4	6.7	5.0	100.0	133
Month ago	41.7	32.6	13.6	6.8	5.3	100.0	145
Year ago	43.5	31.7	12.8	6.6	5.4	100.0	140

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS

(loan as per cent of wholesale value)

	90 or less	91-100	101-110	111-120	Over 120	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
July 1966	23.1	22.2	23.2	16.1	15.4	100.0	35
June 1966	22.7	22.3	23.6	15.9	15.5	100.0	40
May 1966	23.5	22.8	23.4	15.7	14.6	100.0	38
April 1966	22.9	22.9	23.0	15.3	15.9	100.0	37
Unadjusted							
July 1966	21.8	21.7	23.9	16.8	15.8	100.0	39
Month ago	21.8	22.1	24.2	16.6	15.3	100.0	45
Year ago	24.7	24.5	25.3	14.1	11.4	100.0	40

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

DEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

JULY 1966

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	9.4	1.7	30.7	0.2*	0.1	42.0
91% to 100%	1.7	0.7	30.2	0.2	0.2	32.9
101% to 105%	0.5	0.2	12.5	0.1	0.1	13.4
106% to 110%	0.2	0.1	6.3	0.1	*	6.7
Over 110%	<u>0.2</u>	<u>0.1</u>	<u>4.6</u>	<u>0.1</u>	<u>*</u>	<u>5.0</u>
Total	12.0	2.8	84.2	0.6	0.4	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	4.2	6.4	5.7	5.4	*	21.8
91% to 100%	1.0	4.5	7.6	8.6	*	21.7
101% to 110%	0.7	3.7	9.2	10.3	*	23.9
111% to 120%	0.4	2.5	6.3	7.6	*	16.8
Over 120%	<u>0.8</u>	<u>2.6</u>	<u>5.8</u>	<u>6.6</u>	<u>0.1</u>	<u>15.8</u>
Total	7.1	19.7	34.5	38.5	0.2	100.0

Note: Details may not add to totals because of rounding.

*Less than one-tenth of one per cent.