



# FEDERAL RESERVE

statistical release

For immediate release

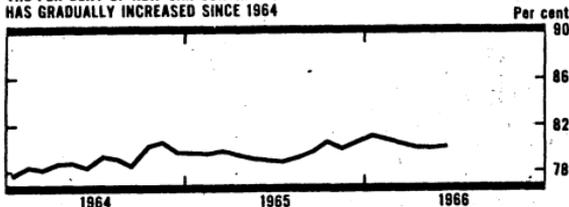
51

G.25 *Loans, Consumer - Installment -*

August 18, 1966.

## AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PER CENT OF NEW CAR CONTRACTS FOR 31-36 MONTHS HAS GRADUALLY INCREASED SINCE 1964



### MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
June 1966	15.5	3.0	80.2	0.6	0.7	100.0	142
May 1966	15.4	3.2	80.1	0.6	0.7	100.0	128
April 1966	15.4	3.3	80.1	0.5	0.7	100.0	126
March 1966	15.1	3.3	80.5	0.5	0.6	100.0	154
Unadjusted							
June 1966	14.0	2.9	81.9	0.6	0.6	100.0	161
Month ago	14.8	3.1	80.9	0.5	0.7	100.0	138
Year ago	14.5	3.5	80.7	0.6	0.7	100.0	157

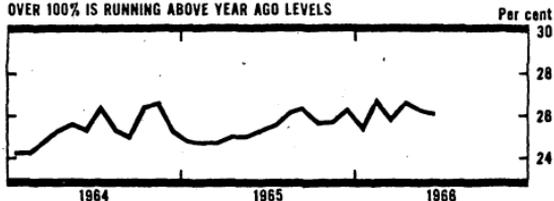
### MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
June 1966	8.2	21.2	32.2	37.8	0.6	100.0	50
May 1966	8.7	21.3	32.2	37.2	0.6	100.0	46
April 1966	8.4	20.9	32.4	37.9	0.4	100.0	44
March 1966	7.9	20.1	32.6	39.0	0.4	100.0	53
Unadjusted							
June 1966	7.5	20.5	33.4	38.2	0.4	100.0	54
Month ago	7.7	19.8	33.0	39.0	0.5	100.0	48
Year ago	7.1	17.9	34.1	40.4	0.5	100.0	53

Note: Monthly data for years 1960-1965 are available on request.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF NEW CAR CONTRACTS WITH DEALER COST RATIOS\* OVER 100% IS RUNNING ABOVE YEAR AGO LEVELS



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS  
(loan as per cent of dealer cost)

	90 or less %	91-100 %	101-105 %	106-110 %	Over 110 %	Total	No. of contracts reported (000)
<b>Seasonally adjusted</b>							
June 1966	41.9	32.0	13.5	6.9	5.7	100.0	126
May 1966	42.0	31.7	13.4	7.0	5.9	100.0	114
April 1966	41.9	31.5	13.5	7.1	6.0	100.0	113
March 1966	43.1	31.1	13.1	7.0	5.7	100.0	139
<b>Unadjusted</b>							
June 1966	41.7	32.6	13.6	6.8	5.3	100.0	145
Month ago	42.2	31.9	13.4	6.9	5.6	100.0	124
Year ago	43.9	31.2	12.9	6.7	5.3	100.0	142

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS  
(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total	No. of contracts reported (000)
<b>Seasonally adjusted</b>							
June 1966	22.7	22.3	23.6	15.9	15.5	100.0	40
May 1966	23.5	22.8	23.4	15.7	14.6	100.0	38
April 1966	22.9	22.9	23.0	15.3	15.9	100.0	37
March 1966	23.3	22.3	24.4	15.6	14.4	100.0	43
<b>Unadjusted</b>							
June 1966	21.8	22.1	24.2	16.6	15.3	100.0	45
Month ago	22.1	22.2	23.8	16.5	15.4	100.0	39
Year ago	25.6	25.3	24.9	13.8	10.4	100.0	44

\*The value of the loan (excluding finance and insurance charges) as a percentage of the car's cost to the dealer.

G.25

-3-

## AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

DEALER COST RATIOS AND MATURITIES  
ON AUTOMOBILE INSTALMENT LOANS

JUNE 1966

## NEW CARS

(Percentage distribution of contracts)  
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	9.4	1.7	30.3	0.2	0.1	41.7
91% to 100%	1.9	0.8	29.5	0.2	0.2	32.6
101% to 105%	0.6	0.3	12.6	0.1	0.1	13.6
106% to 110%	0.3	0.1	6.4	0.1	*	6.8
Over 110%	<u>0.3</u>	<u>0.1</u>	<u>4.8</u>	<u>0.1</u>	<u>*</u>	<u>5.3</u>
Total	12.4	3.0	83.6	0.6	0.4	100.0

## USED CARS

(Percentage distribution of contracts)  
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	4.1	6.2	5.9	5.6	*	21.8
91% to 100%	1.0	4.1	7.8	9.1	0.1	22.1
101% to 110%	0.6	3.5	9.1	11.0	*	24.2
111% to 120%	0.5	2.4	6.1	7.7	*	16.6
Over 120%	<u>0.6</u>	<u>2.4</u>	<u>5.4</u>	<u>6.9</u>	<u>0.1</u>	<u>15.3</u>
Total	6.8	18.5	34.3	40.2	0.2	100.0

Note: Details may not add to totals because of rounding.

\*Less than one-tenth of one per cent.