



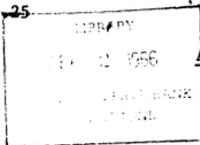
FEDERAL RESERVE

statistical release

For immediate release 48

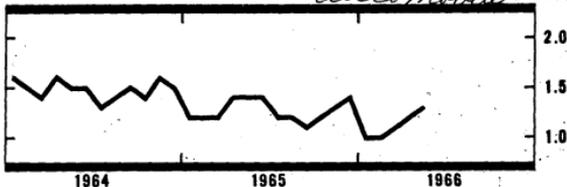
July 21, 1966.

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AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

Loans, Consumer Installment
FOR NEW CARS, THE PROPORTION OF MARGINAL CONTRACTS*
 HAS EDGED UP FROM A JANUARY LOW *Automatic Per cent Loaned*



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
May 1966	15.4	3.2	80.1	0.6	0.7	100.0	128
April 1966	15.4	3.3	80.1	0.5	0.7	100.0	126
March 1966	15.1	3.3	80.5	0.5	0.6	100.0	154
February 1966	14.8	3.3	80.9	0.4	0.6	100.0	130
Unadjusted							
May 1966	14.8	3.1	80.9	0.5	0.7	100.0	138
Month ago	15.1	3.3	80.6	0.4	0.6	100.0	138
Year ago	15.0	3.7	80.0	0.6	0.7	100.0	135

MATURITY DISTRIBUTION - USED CAR CONTRACTS

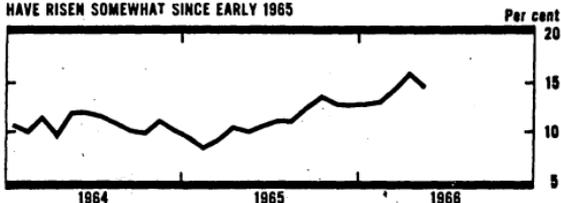
	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
May 1966	8.7	21.3	32.2	37.2	0.6	100.0	46
April 1966	8.4	20.9	32.4	37.9	0.4	100.0	44
March 1966	7.9	20.1	32.6	39.0	0.4	100.0	53
February 1966	8.0	19.9	32.7	38.9	0.5	100.0	46
Unadjusted							
May 1966	7.7	19.8	33.0	39.0	0.5	100.0	48
Month ago	7.4	19.1	32.6	40.5	0.4	100.0	47
Year ago	6.9	17.4	33.5	41.7	0.5	100.0	47

Note: Monthly data available on request for years 1960-65.

*Includes those over 36 months and balloon paper.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

**USED CAR LOANS EXCEEDING 120% OF WHOLESALE VALUE
HAVE RISEN SOMEWHAT SINCE EARLY 1965**



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less %	91-100 %	101-105 %	106-110 %	Over 110 %	Total	No. of contracts reported (000)
Seasonally adjusted							
May 1966	42.0	31.7	13.4	7.0	5.9	100.0	114
April 1966	41.9	31.5	13.5	7.1	6.0	100.0	113
March 1966	43.1	31.1	13.1	7.0	5.7	100.0	139
February 1966	42.6	30.7	13.5	7.1	6.1	100.0	118
Unadjusted							
May 1966	42.2	31.9	13.4	6.9	5.6	100.0	124
Month ago	42.6	31.1	13.5	7.1	5.7	100.0	124
Year ago	44.6	30.8	12.6	6.7	5.3	100.0	122

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total	No. of contracts reported (000)
Seasonally adjusted							
May 1966	23.5	22.8	23.4	15.7	14.6	100.0	38
April 1966	22.9	22.9	23.0	15.3	15.9	100.0	37
March 1966	23.3	22.3	24.4	15.6	14.4	100.0	43
February 1966	24.3	23.2	24.4	15.1	13.0	100.0	37
Unadjusted							
May 1966	22.1	22.2	23.8	16.5	15.4	100.0	39
Month ago	22.5	22.2	23.6	16.1	15.6	100.0	39
Year ago	25.6	25.4	24.8	13.6	10.6	100.0	38

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AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

MAY 1966

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	10.1	1.8	30.1	0.1	0.1	42.2
91% to 100%	1.9	0.9	28.7	0.2	0.2	31.9
101% to 105%	0.6	0.3	12.4	0.1	0.1	13.4
106% to 110%	0.3	0.1	6.4	0.1	*	6.9
Over 110%	<u>0.3</u>	<u>0.1</u>	<u>5.1</u>	<u>0.1</u>	<u>0.1</u>	<u>5.6</u>
Total	13.3	3.2	82.6	0.5	0.4	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	4.1	6.1	5.9	6.0	0.1	22.1
91% to 100%	1.1	3.8	7.7	9.6	*	22.2
101% to 110%	0.6	3.3	8.9	11.0	0.1	23.9
111% to 120%	0.4	2.2	5.9	7.9	*	16.5
Over 120%	<u>0.7</u>	<u>2.2</u>	<u>5.4</u>	<u>7.0</u>	<u>0.1</u>	<u>15.4</u>
Total	6.8	17.7	33.8	41.5	0.3	100.0

Note: Details may not add to totals because of rounding.

*Less than one-tenth of one per cent.