

Loans

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.21

July 5, 1961

CONSUMER LOANS MADE UNDER EFFECTIVE STATE SMALL LOAN LAWS\*

amount outstanding and volume of loans made

May 1961

(Estimates, in millions of dollars)

| Item                                      | May   |       |       |
|---|-------|-------|-------|
|   | 1961  | 1960  | 1959  |
| Amount of loans outstanding, end of month | 3,385 | 3,135 | 2,797 |
| Change from:                              |       |       |       |
| Month ago                                 | - 1   | + 10  | - 6   |
| Year ago                                  | + 250 | + 338 | + 79  |
| Volume of loans made during month         | 397   | 371   | 332   |
| Change from:                              |       |       |       |
| Month ago                                 | + 34  | - 43  | + 9   |
| Year ago                                  | + 26  | + 39  | + 28  |

\*Data cover all consumer loans made under effective State small loan laws, as defined by the National Consumer Finance Association. Includes such loans made by consumer finance companies, sales finance companies, and other lending institutions.