

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.21

March 7, 1961

CONSUMER LOANS MADE UNDER EFFECTIVE STATE SMALL LOAN LAWS\*

Amount outstanding and volume of loans made

January 1961

(Estimates, in millions of dollars)

Item	January		
	1961	1960	1959
Amount of loans outstanding, end of month	3,399	3,070	2,813
Change from:			
Month ago	- 14	+ 12	- 3
Year ago	+ 329	+ 257	+ 92
Volume of loans made during month	329	326	307
Change from:			
Month ago	- 241	- 236	- 233
Year ago	+ 3	+ 19	- 1

\*Data cover all consumer loans made under effective State small loan laws, as defined by the National Consumer Finance Association. Includes such loans made by consumer finance companies, sales finance companies, and other lending institutions.