

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.21

December 7, 1960

CONSUMER LOANS MADE UNDER EFFECTIVE STATE SMALL LOAN LAWS*

Amount outstanding and volume of loans made

October 1960

(Estimates, in millions of dollars)

Item	October 1960	October 1959	October 1958
Amount of loans outstanding, end of month	3,300	2,900	2,715
Change from:			
Month ago	- 7	+ 18	- 9
Year ago	+ 400	+ 185	+ 110
Volume of loans made during month	352	368	326
Change from:			
Month ago	- 8	+ 4	+ 16
Year ago	- 16	+ 42	- 6

*Data cover all consumer loans made under effective State small loan laws, as defined by the National Consumer Finance Association. Includes such loans made by consumer finance companies, sales finance companies, and other lending institutions.