

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.21

July 1, 1960

CONSUMER LOANS MADE UNDER EFFECTIVE STATE SMALL LOAN LAWS*

Amount outstanding and volume of loans made

May 1960

(Estimates, in millions of dollars)

Item	May 1960	May 1959	May 1958
Amount of loans outstanding, end of month	3,135	2,797	2,718
Change from:			
Month ago	+ 10	- 6	- 11
Year ago	+ 338	+ 79	+ 223
Volume of loans made during month	371	332	304
Change from:			
Month ago	- 43	+ 9	- 38
Year ago	+ 39	+ 28	- 48

*Data cover all consumer loans made under effective State small loan laws, as defined by the National Consumer Finance Association. Includes such loans made by consumer finance companies, sales finance companies, and other lending institutions.