

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.21

May 3, 1960

## CONSUMER LOANS MADE UNDER EFFECTIVE STATE SMALL LOAN LAWS\*

Amount outstanding and volume of loans made

March 1960

(Estimates, in millions of dollars)

Item	March 1960	March 1959	March 1958
Amount of loans outstanding, end of month	3,091	2,805	2,716
Change from:			
Month ago	+ 9	- 3	- 5
Year ago	+ 286	+ 89	+ 266
Volume of loans made during month	380	338	333
Change from:			
Month ago	+ 29	+ 36	+ 45
Year ago	+ 42	+ 5	- 2

\*Data cover all consumer loans made under effective State small loan laws, as defined by the National Consumer Finance Association. Includes such loans made by consumer finance companies, sales finance companies, and other lending institutions.