

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.21

March 4, 1960

CONSUMER LOANS MADE UNDER EFFECTIVE STATE SMALL LOAN LAWS*

Amount outstanding and volume of loans made

January 1960

(Estimates, in millions of dollars)

Item	January 1960	January 1959	January 1958
Amount of loans outstanding, end of month	3,070	2,813	2,721
Change from:			
Month ago	+ 12	- 3	0
Year ago	+ 257	+ 92	+ 289
Volume of loans made during month	326	307	308
Change from:			
Month ago	- 236	- 233	- 211
Year ago	+ 19	- 1	+ 13

*Data cover all consumer loans made under effective State small loan laws, as defined by the National Consumer Finance Association. Includes such loans made by consumer finance companies, sales finance companies, and other lending institutions.