

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.21

February 3, 1960

CONSUMER LOANS MADE UNDER EFFECTIVE STATE SMALL LOAN LAWS*Amount outstanding and volume of loans made.December 1959

(Estimates, in millions of dollars)

Item	December 1959	December 1958	December 1957
Amount of loans outstanding, end of month	3,058	2,816	2,721
Change from:			
Month ago	+ 118	+ 92	+ 90
Year ago	+ 242	+ 95	+ 289
Volume of loans made during month	562	540	519
Change from:			
Month ago	+ 152	+ 197	+ 146
Year ago	+ 22	+ 21	+ 46

* Data cover all consumer loans made under effective State small loan laws, as defined by the National Consumer Finance Association. Includes such loans made by consumer finance companies, sales finance companies, and other lending institutions.