

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.21

January 5, 1960

CONSUMER LOANS MADE UNDER EFFECTIVE STATE SMALL LOAN LAWS\*

Amount outstanding and volume of loans made

November 1959

(Estimates, in millions of dollars)

Item	November 1959	November 1958	November 1957
Amount of loans outstanding, end of month	2,940	2,724	2,631
Change from:			
Month ago	+ 40	+ 9	+ 26
Year ago	+ 216	+ 93	+ 288
Volume of loans made during month	410	343	373
Change from:			
Month ago	+ 42	+ 17	+ 41
Year ago	+ 67	- 30	+ 20

\* Data cover all consumer loans made under effective State small loan laws, as defined by the National Consumer Finance Association. Includes such loans made by consumer finance companies, sales finance companies, and other lending institutions.