

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.21

October 30, 1959

CONSUMER LOANS MADE UNDER EFFECTIVE STATE SMALL LOAN LAWS*

Amount outstanding and volume of loans made

September 1959

(Estimates, in millions of dollars)

| Item | September 1959 | September 1958 | September 1957 |
|--|-------------------|-------------------|-------------------|
| Amount of loans outstanding, end of month | 2,882 | 2,724 | 2,602 |
| Change from: | | | |
| Month ago | + 17 | - 13 | 0 |
| Year ago | + 158 | + 122 | + 300 |
| Volume of loans made during month | 364 | 310 | 311 |
| Change from: | | | |
| Month ago | - 21 | - 18 | - 51 |
| Year ago | + 54 | - 1 | + 25 |

*Data cover all consumer loans made under effective State small loan laws, as defined by the National Consumer Finance Association. Includes such loans made by consumer finance companies, sales finance companies, and other lending institutions.