

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

C.21

October 1, 1959

## CONSUMER LOANS MADE UNDER EFFECTIVE STATE SMALL LOAN LAWS\*

Amount outstanding and volume of loans made

August 1959

(Estimates, in millions of dollars)

Item	August 1959	August 1958	August 1957
Amount of loans outstanding, end of month	2,865	2,737	2,602
Change from:			
Month ago	+ 26	+ 2	+ 29
Year ago	+ 128	+ 135	+ 307
Volume of loans made during month	385	328	362
Change from:			
Month ago	- 11	- 19	- 58
Year ago	+ 57	- 34	+ 16

\* Data cover all consumer loans made under effective State small loan laws, as defined by the National Consumer Finance Association. Includes such loans made by consumer finance companies, sales finance companies, and other lending institutions.