

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.21

July 1, 1959

CONSUMER LOANS MADE UNDER EFFECTIVE STATE SMALL LOAN LAWS*

Amount outstanding and volume of loans made

May 1959

(Estimates, in millions of dollars)

Item	May 1959	May 1958	May 1957
Amount of loans outstanding, end of month	2,797	2,718	2,495
Change from:			
Month ago	- 6	- 11	+ 10
Year ago	+ 79	+ 223	+ 299
Volume of loans made during month	332	304	352
Change from:			
Month ago	+ 9	- 38	- 27
Year ago	+ 28	- 48	+ 38

*Data cover all consumer loans made under effective State small loan laws, as defined by the National Consumer Finance Association. Includes such loans made by consumer finance companies, sales finance companies, and other lending institutions.