

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.21

March 4, 1959

CONSUMER LOANS MADE UNDER EFFECTIVE STATE SMALL LOAN LAWS*

Amount outstanding and volume of loans made

January 1959

(Estimates, in millions of dollars)

Item	January 1959	January 1958	January 1957
Amount of loans outstanding, end of month	2,813	2,721	2,432
Change from:			
Month ago	- 3	0	0
Year ago	+ 92	+ 289	+ 334
Volume of loans made during month	307	308	295
Change from:			
Month ago	- 233	- 211	- 178
Year ago	- 1	+ 13	+ 23

*Data cover all consumer loans made under effective State small loan laws, as defined by the National Consumer Finance Association. Includes such loans made by consumer finance companies, sales finance companies, and other lending institutions.