

REVISION

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.21

January 31, 1958

CONSUMER LOANS MADE UNDER EFFECTIVE STATE SMALL LOAN LAWS*

Amount outstanding and volume of loans made

December 1957

(Estimates, in millions of dollars)

Item	December 1957	December 1956	December 1955
Amount of loans outstanding, end of month <u>1</u> / ₁	2,757	2,438	2,099
Change from:			
Month ago	+ 94	+ 88	+ 88
Year ago	+ 319	+ 339	+ 251
Volume of loans made during month <u>1</u> / ₁	525	472	439
Change from:			
Month ago	+ 147	+ 120	+ 111
Year ago	+ 53	+ 33	+ 64

*Data cover all consumer loans made under effective State small loan laws, as defined by the National Consumer Finance Association. Includes such loans made by consumer finance companies, sales finance companies, and other lending institutions.

1/₁ Estimates have been revised for the period January 1955 through November 1957 on the basis of data from State supervisory authorities. A table showing the revised figures is enclosed.

(January 1958)

CONSUMER LOANS MADE UNDER EFFECTIVE STATE SMALL LOAN LAWS*
(Volume of loans made, in millions of dollars)

Year or month	Volume extended	Year or month	Volume extended
1955 - January	227	1957 - January	297
February	227	February	295
March	290	March	328
April	282	April	382
May	262	May	355
June	289	June	358
July	271	July	424
August	291	August	366
September	270	September	315
October	284	October	337
November	328	November	378
December	439	December	525
Total	3,460	Total	4,370
1956 - January	272	1958 - January	
February	278	February	
March	344	March	
April	325	April	
May	314	May	
June	332	June	
July	350	July	
August	345	August	
September	285	September	
October	308	October	
November	352	November	
December	472	December	
Total	3,977	Total	

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(January 1958)

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(Loans outstanding, in millions of dollars)

End of month	Amount outstanding	End of month	Amount outstanding
1955 - January	1,848	1957 - January	2,441
February	1,851	February	2,453
March	1,864	March	2,463
April	1,885	April	2,500
May	1,889	May	2,512
June	1,908	June	2,542
July	1,925	July	2,596
August	1,946	August	2,627
September	1,959	September	2,629
October	1,975	October	2,635
November	2,011	November	2,663
December	2,099	December	2,757
1956 - January	2,109	1958 - January	
February	2,132	February	
March	2,161	March	
April	2,188	April	
May	2,205	May	
June	2,235	June	
July	2,272	July	
August	2,303	August	
September	2,309	September	
October	2,323	October	
November	2,350	November	
December	2,438	December	

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