

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.21

December 4, 1956

CONSUMER LOANS MADE UNDER EFFECTIVE STATE SMALL LOAN LAWS*

Amount outstanding and volume of loans made

October 1956

(Estimates, in millions of dollars)

Item	October 1956	October 1955	October 1954
Amount of loans outstanding, end of month	2,242.7	1,936.9	1,767.2
Change from:			
Month ago	+ 11.2	+ 11.6	+ 0.3
Year ago	+ 305.8	+ 169.7	+ 154.2
Volume of loans made during month	295.7	278.4	236.1
Change from:			
Month ago	+ 21.5	+ 13.2	- 0.4
Year ago	+ 17.3	+ 42.3	+ 19.8

*Data cover all consumer loans made under effective State small loan laws, as defined by the National Consumer Finance Association. Includes such loans made by consumer finance companies, sales finance companies, and other lending institutions.