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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.21

November 1, 1956

CONSUMER LOANS MADE UNDER EFFECTIVE STATE SMALL LOAN LAWS\*

Amount outstanding and volume of loans made

September 1956

(Estimates, in millions of dollars)

Item	September 1956	September 1955	September 1954
Amount of loans outstanding, end of month	2,231.5	1,925.3	1,766.9
Change from:			
Month ago	+ 4.5	+ 9.6	+ 6.2
Year ago	+ 306.2	+ 158.4	+ 150.3
Volume of loans made during month	274.2	265.2	236.5
Change from:			
Month ago	- 57.8	- 21.7	- 0.9
Year ago	+ 9.0	+ 28.7	+ 24.8

\*Data cover all consumer loans made under effective State small loan laws, as defined by the National Consumer Finance Association. Includes such loans made by consumer finance companies, sales finance companies, and other lending institutions.