BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

January 3, 1955

CONSUMER FINANCE COMPANIES

LOANS OUTSTANDING AND VOLUME OF LOANS MADE* .

NOVENBER 1954

Item	November 1954	November 1953	November 1952
Amount of loans outstanding, end of month <u>1</u> / Change from: Month ago ~ Year ago	1,723.6 + 12.0 + 91.5	1,632.1 + 19.1 + 186.5	1,445.6 + 8.5 + 199.1
Volume of loans made during month 1/ Change from: Month ago Year ago	. 268.4 + 143.5 + 24.1	244 .3 + 28.0 + 21.9	222.4 + 5.3 - 1.9

(Estimates, in millions of dollars)

*Data cover loans made under effective and partially effective State small loan laws.

1/ Estimates have been revised for the period January 1952 through September 1954 on the basis of data from State supervisory authorities. A table showing the revised figures is enclosed.

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Consumer Finance Companies* (Loans outstanding, in millions of dollars)

End of month	Amount outstanding	End of month	Amount outstanding
1952 - January	1,312.1	1954 - January	1,688.7
February	1,317.2	February	1,681.9
March	1,331.7	March	1,681.7
April	1,351.6	April	1,695.2
May	1,370.5	May	1,694.7
June	1,399.3	June	1,706.6
July August September October November December	1,421.6 1,435.8 1,434.3 1,437.1 1,445.6 1,513.6	July August September October November December	1,716.8 1,715.1 1,716.8 1,711.6
1953 - January	1,529.9	1955 - January	
February	1,515.8	February	
March	1,530.6	March	
April	1,545.6	April	
May	1,551.4	May	
June	1,571.3	June	
July	1,603.9	July	
August	1,614.8	August	
September	1,616.6	September	
October	1,613.0	October	
November	1,632.1	November	
December	1,692.1	December	

*Includes companies operating under effective and partially effective State small loan laws.

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CONSULER FINANCE COMPANIES VOLUME OF LOANS MADE (Estimates, in millions of dollars)

Year or month	Volume extended*	Year or month	Volume extended*
1952 - January February March April Lay June	187.7 188.3 224.0 220.1 241.4 255.3	1954 - January February March April Kay June	192.lı 191.3 238.3 239.9 229.0 2lı2.9
July August September October Novamber December	247.0 219.6 202.7 217.1 222.4 343.4	July August September October November December	240.8 228.7 221.6 224.9
Total	2,769.0	Total	
1953 - January February March April May June	196.9 195.4 254.3 229.4 224.6 247.2	1955 - January February March April May June	
July Angust September October November December	260.6 227.1 211.7 216.3 244.3 349.4	July August September October November December	
Total	2,857.2	Total	

*Loans made under effective and partially effective State small loan laws.

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