

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.21

December 4, 1953

LOANS OUTSTANDING AT CONSUMER FINANCE COMPANIES

OCTOBER 1953

(Amounts in millions of dollars)

End of month	Amount outstanding*	Change from:		Percentage change from:	
		Preceding month	Preceding year	Preceding month	Preceding year
1950 - Sept.	1,040.1	- 0.9	+145.4	- 0.1	+16.3
Oct.	1,054.5	+14.4	+156.2	+ 1.4	+17.4
1951 - Sept.	r 1,236.9	+22.4	+196.8	+ 1.8	+18.9
Oct.	r 1,225.5	-11.4	+171.0	- 0.9	+16.2
1952 - Sept.	r 1,436.4	- 2.0	+199.5	- 0.1	+16.1
Oct.	r 1,438.8	+ 2.4	+213.3	+ 0.2	+17.4
1953 - Sept.	r 1,605.8	+ 0.5	+169.4	1/	+11.8
Oct.	1,601.0	- 4.8	+162.2	- 0.3	+11.3

*--Loans made under effective and partially effective State small loan laws.

r--Estimates revised for the period January 1951 through September 1953 on the basis of data from State supervisory authorities. A table showing the revised figures is enclosed.

1/ Less than .05 per cent.

Revised November 1953

Consumer Finance Companies
(Loans outstanding, in millions of dollars)

End of month	Amount outstanding*	End of month	Amount outstanding*
1951 - January	1,117.0	1952 - July	1,424.8
February	1,122.1	August	1,438.4
March	1,140.5	September	1,436.4
April	1,148.4	October	1,438.8
May	1,161.6	November	1,446.7
June	1,182.2	December	1,514.2
July	1,199.6	1953 - January	1,529.3
August	1,214.5	February	1,514.0
September	1,236.9	March	1,527.6
October	1,225.5	April	1,541.3
November	1,246.5	May	1,545.9
December	1,305.6	June	1,567.5
1952 - January	1,317.8	July	1,595.7
February	1,322.6	August	1,605.3
March	1,336.6	September	1,605.8
April	1,356.1		
May	1,374.5		
June	1,402.9		

* Loans made under effective and partially effective State small loan laws.

Division of Research and Statistics
Board of Governors of the
Federal Reserve System

6

N O T I C E

Estimates of the volume of loans made by consumer finance companies have been added to the C.21 release beginning this month. Hereafter, current estimates for both the amount of loans outstanding and the volume of loans made will appear in this release.

The back figures on the volume of loans made for the period January 1940 through October 1953 are enclosed. These figures are consistent with estimates of loans outstanding. Both series are based upon information obtained from State supervisory authorities and from consumer finance companies that report monthly to the Federal Reserve Banks.