

FEDERAL RESERVE statistical release



G.21 (423)

COMMERCIAL AND INDUSTRIAL LOAN COMMITMENTS AT SELECTED LARGE COMMERCIAL BANKS

Table 1

UNUSED COMMITMENTS

Billions of dollars, seasonally adjusted

For immediate release
August 5, 1987

Month-end	Total ¹	Formalized agreements			Confirmed lines ⁵
		term ²	revolving ³	other ⁴	
1985--November*	382.2	17.1	216.2	8.7	140.2
December**	386.3	18.2	222.4	8.1	137.7
1986--January	386.3	18.1	224.3	7.7	136.2
February	383.3	17.8	222.9	7.0	135.6
March	379.7	18.0	220.9	7.2	133.6
April	378.3	17.0	220.4	7.7	133.1
May	375.1	16.8	218.8	7.7	131.9
June	374.8	17.2	219.3	8.0	130.2
July	368.9	16.8	215.6	7.6	128.9
August	368.9	17.4	215.0	7.2	129.3
September	368.7	18.8	216.7	7.1	126.1
October	373.9	17.7	219.6	7.1	129.5
November***	378.4	18.3	224.1	8.2	127.8
December	384.9	18.9	227.5	7.9	130.5
1987--January	383.8	18.9	228.9	7.6	128.5
February	383.2	18.7	228.0	7.5	129.0
March	382.0	17.8	225.2	8.1	130.8
April	381.2	18.7	224.2	7.9	130.3
May	380.7 ^r	19.1 ^r	223.7	8.3 ^r	129.6 ^r
June	382.3	18.9	221.8	11.5	130.1

1. Unused commitments are the amounts still available for lending under official promises to lend that are expressly conveyed to the bank's customers orally or in writing, usually in the form of a formally executed agreement signed by one of the bank's officers.

2. Commitments for term loans are those for loans with an original maturity of more than one year.

3. Revolving credits are commitment agreements whereby the borrower may draw and repay loans at will with no repayment penalty and under which the commitment rebounds by an equal amount after a takedown has been repaid.

4. Other commitments are expressions of willingness to lend, other than for term loans and revolving credits, that are made known to the customer and are characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

5. Confirmed lines of credit represent general expressions of willingness to lend, other than for term loans or revolving credits, that are made known to the customer but are not characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

NOTE: Respondent banks number 110, down from 111 in May 1987.

Individual items may not add to totals due to rounding.

*A break in series caused declines of \$2.5 billion in total loans, \$0.4 billion in term loans, \$1.5 billion in revolving credit, and \$0.6 billion in confirmed lines. Historical data have not been revised.

**A break in series caused increases of \$6.8 billion in total loans, \$0.9 billion in term loans, \$6.1 billion in revolving credit, and a decrease of \$0.1 billion in other loans. Historical data have not been revised.

***A break in series caused increases of \$0.8 billion in other loans and total loans. Historical data have not been revised.

Table 2

OUTSTANDING LOANS MADE UNDER COMMITMENTS AT SELECTED LARGE BANKS

Billions of dollars, seasonally adjusted

Month-end	Total ¹	Formalized agreements			Confirmed lines ⁵
		term ²	revolving ³	other ⁴	
1985--November*	168.8	49.9	74.7	8.7	35.5
December	168.4	49.9	75.1	9.0	34.5
1986--January	166.2	48.6	74.2	8.9	34.6
February	170.1	49.0	77.3	9.0	34.9
March	172.4	49.7	77.2	9.2	36.3
April	170.3	49.9	75.5	9.0	35.9
May	170.3	50.1	75.8	8.8	35.5
June	174.4	49.7	79.5	8.4	36.7
July	173.0	49.7	78.3	8.4	36.6
August	173.3	50.7	78.1	8.4	36.2
September	172.9	49.7	79.2	8.6	35.4
October	174.0	49.1	80.2	8.8	36.0
November**	175.2	49.5	78.8	9.5	37.4
December	187.3	53.2	86.6	8.8	38.6
1987--January	185.7	53.2	84.8	9.1	38.7
February	186.3	53.4	85.2	9.1	38.6
March	184.1	54.0	83.0	9.1	38.0
April	184.3	55.2	81.3	8.8	39.0
May	184.8 ^r	55.2 ^r	81.8	8.7	39.1
June	182.7	54.1	81.3	8.9	38.4

1. Loans made under commitments are outstanding loans to commercial and industrial firms, less repayments of principal, made under commitments currently or previously in force.

2. Term loans are loans with an original maturity of more than 1 year.

3. Loans made under revolving credits are loans under agreements whereby the borrower may draw down and repay loans at will with no repayment penalty and under which the commitment rebounds by an equal amount after a takedown has been repaid.

4. Loans made under other commitments are loans made under expressions of willingness to lend, other than for term loans and revolving credits, that are made known to the customer and are characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

5. Loans made under confirmed lines of credit are loans made under general expressions of willingness to lend, other than for term loans and revolving credits, that are made known to the customer but are not characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

NOTE: Respondent banks number 110, down from 111 in May 1987.

Individual items may not add to totals due to rounding.

*A break in the series caused declines of \$1.5 billion in total loans, \$.6 billion in term loans, \$.5 billion in revolving credit, and \$.2 billion in confirmed lines. Historical data have not been revised.

** A break in series caused increases of \$0.5 billion in other loans and total loans. Historical data have not been revised.

Table 3
UNUSED COMMITMENTS
 Billions of dollars, not seasonally adjusted

Month-end	Total ¹	Formalized agreements			Confirmed lines ⁵
		term ²	revolving ³	other ⁴	
1985--November*	383.5	17.4	217.7	8.7	139.7
December**	387.6	18.4	222.9	8.1	138.2
1986--January	388.1	18.0	224.7	8.0	137.5
February	384.2	17.7	222.2	7.4	136.8
March	378.8	18.0	219.1	7.2	134.4
April	376.0	16.9	218.0	7.9	133.3
May	372.0	16.7	215.5	7.6	132.2
June	370.5	17.1	216.7	7.4	129.3
July	370.6	17.0	217.1	7.2	129.4
August	372.6	17.7	218.9	7.1	128.9
September	368.5	18.4	218.2	7.0	124.8
October	373.9	17.6	221.3	7.1	128.0
November***	379.7	18.6	225.7	8.2	127.3
December	386.2	19.2	228.0	8.0	131.0
1987--January	385.5	18.8	229.3	7.9	129.6
February	384.0	18.6	227.3	7.9	130.2
March	381.1	17.9	223.4	8.1	131.6
April	378.9	18.6	221.7	8.1	130.5
May	377.4 ^r	18.9	220.3	8.2 ^r	129.9 ^r
June	377.6	18.7	219.1	10.6	129.2

NOTE: See Table 1 for footnotes.

*See Table 1 for break in series. After rounding, the seasonally and not seasonally adjusted break adjustments are equal.

**A break in series caused increases of \$6.9 billion in total loans, \$0.9 billion in term loans, \$6.1 billion in revolving credit, and a decrease of \$0.1 billion in other loans. Historical data have not been revised.

***A break in series caused increases of \$0.8 billion in other loans and total loans. Historical data have not been revised.

Table 4
OUTSTANDING LOANS MADE UNDER COMMITMENTS AT SELECTED LARGE BANKS
 Billions of dollars, not seasonally adjusted

Month-end	Total ¹	Formalized agreements			Confirmed lines ⁵
		term ²	revolving ³	other ⁴	
1985--November*	170.1	49.8	75.3	8.6	36.5
December	172.1	50.1	78.0	9.1	34.9
1986--January	167.4	48.6	76.5	8.8	33.6
February	169.4	48.9	77.6	8.9	34.0
March	172.5	49.5	77.9	9.2	36.0
April	170.4	50.0	75.8	9.0	35.5
May	169.6	50.1	75.4	9.0	35.0
June	173.8	49.7	78.9	8.6	36.6
July	170.5	49.8	76.1	8.5	36.0
August	170.4	50.4	75.4	8.4	36.2
September	173.8	49.8	78.5	8.6	36.9
October	173.9	49.3	79.1	8.6	37.0
November**	176.6	49.3	79.4	9.3	38.5
December	191.5	53.4	90.0	8.9	39.1
1987--January	187.2	53.2	87.4	9.0	37.5
February	185.5	53.3	85.6	9.0	37.6
March	184.3	53.9	83.7	9.0	37.7
April	184.3	55.3	81.6	8.8	38.6
May	184.0 ^r	55.2 ^r	81.4	8.9	38.5 ^r
June	182.1	54.1	80.7	9.1	38.2

NOTE: See Table 2 for footnotes.

*See Table 2 for break in series. After rounding, the seasonally and not seasonally adjusted break adjustments are equal.

** A break in series caused increases of \$0.5 billion in other loans and total loans. Historical data have not been revised.