

# FEDERAL RESERVE statistical release



G.21 (423)

## COMMERCIAL AND INDUSTRIAL LOAN COMMITMENTS AT SELECTED LARGE COMMERCIAL BANKS

Table 1

### UNUSED COMMITMENTS

Billions of dollars, seasonally adjusted

For immediate release  
February 10, 1987

Month-end	Total <sup>1</sup>	Formalized agreements			Confirmed lines <sup>5</sup>
		term <sup>2</sup>	revolving <sup>3</sup>	other <sup>4</sup>	
1985--May	371.9	16.3	202.5	9.5	143.6
June	377.2	17.4	206.6	9.8	143.3
July	373.5	16.9	206.1	9.2	141.3
August	375.0	16.9	207.5	8.9	141.6
September	376.7	18.8	208.8	9.3	139.8
October	386.7	18.3	215.1	9.5	143.8
November*	382.9	17.2	216.3	8.8	140.6
December**	387.0	18.2	222.6	8.2	138.0
1986--January	386.9	18.1	224.1	7.8	136.9
February	383.9	17.8	222.7	7.1	136.3
March	380.3	18.0	220.8	7.3	134.2
April	378.8	17.0	220.2	7.8	133.7
May	376.6	16.8	218.6	8.0	132.5
June	375.7	17.3	219.2	8.4	130.8
July	369.8	16.8	215.4	8.1	129.5
August	369.7	17.5	214.9	7.6	129.8
September	369.6	18.8	216.6	7.5	126.7
October	374.9	17.8	219.4	7.6	130.1
November***	379.6	18.3	224.0	8.5	128.7
December	385.6	18.9	227.5	8.1	131.0

1. Unused commitments are the amounts still available for lending under official promises to lend that are expressly conveyed to the bank's customers orally or in writing, usually in the form of a formally executed agreement signed by one of the bank's officers.

2. Commitments for term loans are those for loans with an original maturity of more than one year.

3. Revolving credits are commitment agreements whereby the borrower may draw and repay loans at will with no repayment penalty and under which the commitment rebounds by an equal amount after a takedown has been repaid.

4. Other commitments are expressions of willingness to lend, other than for term loans and revolving credits, that are made known to the customer and are characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

5. Confirmed lines of credit represent general expressions of willingness to lend, other than for term loans or revolving credits, that are made known to the customer but are not characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

NOTE: Respondent banks number 112 down from 113 in November 1986. Historical data have been revised to maintain consistency.

Individual items may not add to totals due to rounding.

\*A break in series caused declines of \$2.5 billion in total loans, \$0.4 billion in term loans, \$1.5 billion in revolving credit, and \$0.6 billion in confirmed lines. Historical data have not been revised.

\*\*A break in series caused increases of \$6.8 billion in total loans, \$0.9 billion in term loans, \$6.1 billion in revolving credit, and a decrease of \$0.1 billion in other loans. Historical data have not been revised.

\*\*\*A break in series caused increases of \$0.8 billion in other loans and total loans. Historical data have not been revised.

Table 2

**OUTSTANDING LOANS MADE UNDER COMMITMENTS AT SELECTED LARGE BANKS**

Billions of dollars, seasonally adjusted

Month-end	Total <sup>1</sup>	Formalized agreements			Confirmed lines <sup>5</sup>
		term <sup>2</sup>	revolving <sup>3</sup>	other <sup>4</sup>	
1985--May	170.2	49.5	74.8	9.0	37.0
June	169.8	49.4	74.4	9.2	36.9
July	171.2	50.2	75.3	9.0	36.7
August	171.7	50.7	75.9	9.3	35.8
September	171.6	51.4	75.5	9.0	35.6
October	169.9	50.2	75.4	9.4	34.9
November*	169.1	49.9	74.8	8.8	35.6
December	168.7	49.9	75.2	9.1	34.5
1986--January	166.5	48.6	74.2	8.9	34.8
February	170.4	49.0	77.3	9.1	35.1
March	172.7	49.7	77.2	9.3	36.5
April	170.7	50.0	75.6	9.1	36.1
May	171.0	50.1	75.9	9.3	35.7
June	175.2	49.8	79.6	8.9	36.9
July	173.7	49.7	78.4	8.9	36.8
August	174.1	50.7	78.2	8.9	36.3
September	173.8	49.8	79.3	9.1	35.6
October	175.1	49.4	80.3	9.3	36.1
November**	176.0	49.8	79.0	9.5	37.8
December	187.7	53.3	86.9	8.8	38.7

1. Loans made under commitments are outstanding loans to commercial and industrial firms, less repayments of principal, made under commitments currently or previously in force.

2. Term loans are loans with an original maturity of more than 1 year.

3. Loans made under revolving credits are loans under agreements whereby the borrower may draw down and repay loans at will with no repayment penalty and under which the commitment rebounds by an equal amount after a takedown has been repaid.

4. Loans made under other commitments are loans made under expressions of willingness to lend, other than for term loans and revolving credits, that are made known to the customer and are characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

5. Loans made under confirmed lines of credit are loans made under general expressions of willingness to lend, other than for term loans or revolving credits, that are made known to the customer but are not characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

NOTE: Respondent banks number 112 down from 113 in November 1986. Historical data have been revised to maintain consistency.

Individual items may not add to totals due to rounding.

\*A break in the series caused declines of \$1.5 billion in total loans, \$.6 billion in term loans, \$.5 billion in revolving credit, and \$.2 billion in confirmed lines. Historical data have not been revised.

\*\* A break in series caused increases of \$0.5 billion in other loans and total loans. Historical data have not been revised.

Table 3

**UNUSED COMMITMENTS**

Billions of dollars, not seasonally adjusted

Month-end	Total <sup>1</sup>	Formalized agreements			Confirmed lines <sup>5</sup>
		term <sup>2</sup>	revolving <sup>3</sup>	other <sup>4</sup>	
1985--May	368.9	16.2	199.4	9.4	143.9
June	372.7	17.3	204.1	9.0	142.3
July	375.1	17.1	207.5	8.6	141.9
August	378.4	17.2	211.3	8.8	141.2
September	376.3	18.5	210.3	9.1	138.4
October	376.3	18.1	216.8	9.4	142.1
November*	384.1	17.4	217.8	8.8	140.0
December**	388.3	18.4	223.1	8.2	138.6
1986--January	388.8	18.0	224.6	8.1	138.1
February	384.8	17.7	222.1	7.5	137.5
March	379.4	18.1	219.0	7.3	135.0
April	376.5	16.9	217.8	8.0	133.9
May	372.8	16.7	215.3	8.0	132.8
June	371.3	17.1	216.6	7.7	129.9
July	371.5	17.0	216.9	7.6	130.0
August	373.4	17.7	218.8	7.5	129.4
September	369.3	18.5	218.1	7.3	125.4
October	374.9	17.7	221.2	7.5	128.6
November***	380.8	18.6	225.6	8.6	128.2
December	386.9	19.1	228.0	8.2	131.6

NOTE: See Table 1 for footnotes.

\*See Table 1 for break in series. After rounding, the seasonally and not seasonally adjusted break adjustments are equal.

\*\*A break in series caused increases of \$6.9 billion in total loans, \$0.9 billion in term loans, \$6.1 billion in revolving credit, and a decrease of \$0.1 billion in other loans. Historical data have not been revised.

\*\*\*A break in series caused increases of \$0.8 billion in other loans and total loans. Historical data have not been revised.

Table 4

**OUTSTANDING LOANS MADE UNDER COMMITMENTS AT SELECTED LARGE BANKS**

Billions of dollars, not seasonally adjusted

Month-end	Total <sup>1</sup>	Formalized agreements			Confirmed lines <sup>5</sup>
		term <sup>2</sup>	revolving <sup>3</sup>	other <sup>4</sup>	
1985--May	169.5	49.5	74.4	9.1	36.4
June	169.3	49.3	73.8	9.4	36.7
July	168.8	50.3	73.3	9.1	36.1
August	168.9	50.5	73.3	9.2	35.9
September	172.5	51.5	74.9	9.0	37.1
October	169.9	50.4	74.4	9.2	35.9
November*	170.4	49.8	75.4	8.6	36.6
December	172.4	50.1	78.1	9.1	35.0
1986--January	167.7	48.6	76.5	8.9	33.7
February	169.7	48.9	77.6	9.0	34.2
March	172.8	49.5	77.9	9.2	36.1
April	170.8	50.1	75.9	9.1	35.7
May	170.3	50.1	75.5	9.5	35.2
June	174.6	49.7	79.0	9.1	36.7
July	171.2	49.8	76.2	9.0	36.1
August	171.2	50.4	75.5	8.8	36.4
September	174.8	49.9	78.7	9.1	37.1
October	175.1	49.5	79.3	9.1	37.1
November**	177.4	49.6	79.6	9.3	38.8
December	191.9	53.5	90.3	8.9	39.2

NOTE: See Table 2 for footnotes.

\*See Table 2 for break in series. After rounding, the seasonally and not seasonally adjusted break adjustments are equal.

\*\* A break in series caused increases of \$0.5 billion in other loans and total loans. Historical data have not been revised.