

# FEDERAL RESERVE statistical release



G.21 (423)

## COMMERCIAL AND INDUSTRIAL LOAN COMMITMENTS AT SELECTED LARGE COMMERCIAL BANKS

Table 1

### UNUSED COMMITMENTS

Billions of dollars, seasonally adjusted

For immediate release  
December 8, 1986

Month-end	Total <sup>1</sup>	Formalized agreements			Confirmed lines <sup>5</sup>
		term <sup>2</sup>	revolving <sup>3</sup>	other <sup>4</sup>	
1985--March	369.0	15.8	197.8	8.8	146.5
April	372.6	16.2	201.2	8.9	146.3
May	374.6	16.4	203.3	9.5	145.4
June	379.9	17.5	207.3	9.8	145.2
July	376.3	17.0	206.9	9.2	143.2
August	377.6	17.0	208.3	8.9	143.4
September	379.4	18.9	209.6	9.3	141.6
October	389.5	18.4	215.9	9.5	145.7
November*	385.7	17.3	217.1	8.8	142.5
December**	389.8r	18.3r	223.4r	8.2r	140.0
1986--January	389.8r	18.3r	224.3r	8.3	139.0
February	386.8r	18.0r	223.0r	7.5	138.3
March	383.3	18.1	221.1	7.7	136.4
April	381.7	17.2	220.4	8.3	135.8
May	378.8	16.9	218.7	8.5	134.7
June	378.6	17.4	219.3	8.9	133.0
July	372.8	17.0	215.7	8.5	131.6
August	372.6	17.6	215.2	8.0	131.9
September	372.5r	18.7	216.7r	8.0r	129.1
October	377.5	19.1	219.7	7.6	131.1

1. Unused commitments are the amounts still available for lending under official promises to lend that are expressly conveyed to the bank's customers orally or in writing, usually in the form of a formally executed agreement signed by one of the bank's officers.

2. Commitments for term loans are those for loans with an original maturity of more than one year.

3. Revolving credits are commitment agreements whereby the borrower may draw and repay loans at will with no repayment penalty and under which the commitment rebounds by an equal amount after a takedown has been repaid.

4. Other commitments are expressions of willingness to lend, other than for term loans and revolving credits, that are made known to the customer and are characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

5. Confirmed lines of credit represent general expressions of willingness to lend, other than for term loans or revolving credits, that are made known to the customer but are not characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

NOTE: Due to a merger, respondent banks number 114, down from 115 in August 1986.

Individual items may not add to totals due to rounding.

\*A break in series caused declines of \$2.5 billion in total loans, \$0.4 billion in term loans, \$1.5 billion in revolving credit, and \$0.6 billion in confirmed lines. Historical data have not been revised.

\*\*A break in series caused increases of \$6.8 billion in total loans, \$0.9 billion in term loans, \$6.1 billion in revolving credit, and a decrease of \$0.1 billion in other loans. Historical data have not been revised.

Table 2

**OUTSTANDING LOANS MADE UNDER COMMITMENTS AT SELECTED LARGE BANKS**

Billions of dollars, seasonally adjusted

Month-end	Total <sup>1</sup>	Formalized agreements			Confirmed lines <sup>5</sup>
		term <sup>2</sup>	revolving <sup>3</sup>	other <sup>4</sup>	
1985--March	171.0	49.7	74.3	9.1	37.8
April	170.6	50.0	73.8	9.4	37.4
May	171.7	50.0	75.3	9.0	37.5
June	171.3	49.8	74.9	9.2	37.4
July	172.6	50.5	75.8	9.0	37.3
August	173.2	51.1	76.4	9.3	36.4
September	173.1	51.8	76.0	9.0	36.2
October	171.4	50.6	75.9	9.4	35.4
November*	170.5	50.3	75.3	8.8	36.2
December	170.2r	50.3r	75.7r	9.1	35.1
1986--January	168.0r	49.0r	74.7r	9.0	35.4
February	172.1r	49.4r	77.8	9.1	35.8
March	174.3	50.1	77.7	9.4	37.2
April	172.2	50.3	76.0	9.2	36.8
May	172.6	50.5	76.4	9.4	36.4
June	176.7	50.1	80.1	9.0	37.6
July	175.3	50.0	78.8	9.1	37.4
August	175.7	51.0	78.7	9.0	36.9
September	175.4r	50.2	79.9r	9.1	36.2r
October	177.1	51.1	80.3	9.3	36.4

1. Loans made under commitments are outstanding loans to commercial and industrial firms, less repayments of principal, made under commitments currently or previously in force.

2. Term loans are loans with an original maturity of more than 1 year.

3. Loans made under revolving credits are loans under agreements whereby the borrower may draw down and repay loans at will with no repayment penalty and under which the commitment rebounds by an equal amount after a takedown has been repaid.

4. Loans made under other commitments are loans made under expressions of willingness to lend, other than for term loans and revolving credits, that are made known to the customer and are characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

5. Loans made under confirmed lines of credit are loans made under general expressions of willingness to lend, other than for term loans or revolving credits, that are made known to the customer but are not characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

NOTE: Due to a merger, respondent banks number 114, down from 115 in August 1986.

Individual items may not add to totals due to rounding.

\*A break in the series caused declines of \$1.5 billion in total loans, \$.6 billion in term loans, \$.5 billion in revolving credit, and \$.2 billion in confirmed lines. Historical data have not been revised.

Table 3

**UNUSED COMMITMENTS**

Billions of dollars, not seasonally adjusted

Month-end	Total <sup>1</sup>	Formalized agreements			Confirmed lines <sup>5</sup>
		term <sup>2</sup>	revolving <sup>3</sup>	other <sup>4</sup>	
1985--March	368.4	15.9	196.2	8.9	147.4
April	370.6	16.1	198.9	9.1	146.4
May	371.7	16.3	200.3	9.4	145.7
June	375.4	17.4	204.8	9.0	144.2
July	377.9	17.2	208.4	8.6	143.8
August	381.1	17.3	212.0	8.8	142.9
September	378.9	18.6	211.0	9.1	140.2
October	389.2	18.2	217.6	9.4	144.0
November*	386.9	17.5	218.6	8.8	141.9
December**	391.1r	18.5r	223.9r	8.2r	140.5
1986--January	391.8r	18.2r	224.8r	8.6	140.2
February	387.8r	17.9r	222.4r	8.0	139.6
March	382.5	18.2	219.3	7.7	137.2
April	379.5	17.1	218.0	8.4	136.0
May	375.6	16.8	215.4	8.4	134.9
June	374.1	17.2	216.7	8.1	132.1
July	374.5	17.2	217.2	8.0	132.1
August	376.3	17.9	219.0	7.9	131.5
September	372.2r	18.4	218.2r	7.9	127.8
October	377.5	19.0	221.5	7.5	129.5

NOTE: See Table 1 for footnotes.

\*See Table 1 for break in series. After rounding, the seasonally and not seasonally adjusted break adjustments are equal.

\*\*A break in series caused increases of \$6.9 billion in total loans, \$0.9 billion in term loans, \$6.1 billion in revolving credit, and a decrease of \$0.1 billion in other loans. Historical data have not been revised.

Table 4

**OUTSTANDING LOANS MADE UNDER COMMITMENTS AT SELECTED LARGE BANKS**

Billions of dollars, not seasonally adjusted

Month-end	Total <sup>1</sup>	Formalized agreements			Confirmed lines <sup>5</sup>
		term <sup>2</sup>	revolving <sup>3</sup>	other <sup>4</sup>	
1985--March	171.1	49.5	75.0	9.1	37.5
April	170.6	50.1	74.1	9.4	37.0
May	171.0	50.0	74.9	9.1	36.9
June	170.7	49.8	74.3	9.4	37.2
July	170.2	50.7	73.7	9.1	36.6
August	170.3	50.9	73.8	9.2	36.4
September	174.0	51.9	75.4	9.0	37.7
October	171.3	50.8	74.9	9.2	36.4
November*	171.9	50.2	75.9	8.6	37.2
December	173.9r	50.6r	78.6r	9.1r	35.6
1986--January	169.3r	49.1r	77.0r	8.9	34.3
February	171.3r	49.3r	78.1	9.0r	34.8
March	174.4	49.9	78.4	9.3	36.8
April	172.3	50.4	76.3	9.2	36.3
May	171.9	50.5	76.0	9.5	35.9
June	176.2	50.1	79.5	9.2	37.4
July	172.8	50.2	76.7	9.1	36.8
August	172.8	50.8	76.0	8.9	37.0
September	176.3r	50.3	79.2r	9.1r	37.7
October	177.0	51.2	79.3	9.1	37.4

NOTE: See Table 2 for footnotes.

\*See Table 2 for break in series. After rounding, the seasonally and not seasonally adjusted break adjustments are equal.