

FEDERAL RESERVE statistical release



G.21 (423)

COMMERCIAL AND INDUSTRIAL LOAN COMMITMENTS AT SELECTED LARGE COMMERCIAL BANKS

Table 1

UNUSED COMMITMENTS

Billions of dollars, seasonally adjusted

For immediate release
January 9, 1985

Month-end	Total ¹	Formalized agreements			Confirmed lines ⁵
		term ²	revolving ³	other ⁴	
1983--April	330.8	14.7	157.6	14.1	144.4
May	332.3	15.2	158.9	14.7	143.5
June*	330.8	15.2	162.0	10.4	143.1
July	328.3	14.8	161.8	9.8	141.9
August	331.5	15.3	161.6	10.1	144.4
September	339.4	15.9	165.3	10.1	148.1
October	344.6	16.4	168.3	10.5	149.4
November	346.8	15.5	170.7	10.5	150.2
December	346.7	15.5	172.3	10.3	148.6
1984--January**	349.6	15.4	176.0	8.5	149.7
February	349.4	15.4	177.4	8.1	148.5
March	360.3	15.6	187.0	8.9	148.9
April	363.3	15.5	190.3	8.8	148.8
May	364.5	16.6	189.2	9.0	149.7
June	363.5	17.1	186.7	9.7	150.0
July	356.5	16.6	181.0	10.3	148.6
August	359.6	17.4	181.7	9.5	151.0
September	363.9	17.4	186.1	9.7	150.8
October	366.1	16.4	188.1	9.7	152.0
November***	365.0	16.1	188.9	9.5	150.5

r--revised.

1. Unused commitments are the amounts still available for lending under official promises to lend that are expressly conveyed to the bank's customers orally or in writing, usually in the form of a formally executed agreement signed by one of the bank's officers.

2. Commitments for term loans are those for loans with an original maturity of more than one year.

3. Revolving credits are commitment agreements whereby the borrower may draw and repay loans at will with no repayment penalty and under which the commitment rebounds by an equal amount after a takedown has been repaid.

4. Other commitments are expressions of willingness to lend, other than for term loans and revolving credits, that are made known to the customer and are characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

5. Confirmed lines of credit represent general expressions of willingness to lend, other than for term loans or revolving credits, that are made known to the customer but are not characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

*Bank reclassifications of unused loan commitments produced a break in series in June 1983. In June 1983, commitments to C&I firms were lowered by \$3.0 billion. The correction of commitments to C&I firms included a drop in term loan commitments of \$0.3 billion, an increase of \$2.5 billion in revolving credit commitments, and a decline of \$5.3 billion in other commitments, respectively. Revisions to back data are not available.

**A merger between a reporting bank and a nonreporting bank caused a break in series in January 1984. Unused C&I commitments were increased by \$0.5 billion. The increase in unused C&I commitments was concentrated in confirmed lines, which increased \$0.4 billion. Revisions to back data are not available.

***Due to mergers, the number of large commercial banks in our survey has dropped from 121 to 119, as of November 1984. Historical data has been revised.

Individual items may not add to totals due to rounding.

Table 2

OUTSTANDING LOANS MADE UNDER COMMITMENTS AT SELECTED LARGE BANKS

Billions of dollars, seasonally adjusted

Month-end	Total ¹	Formalized agreements			Confirmed lines ⁵
		term ²	revolving ³	other ⁴	
1983--April	152.9	48.0	61.8	10.8	32.4
May	152.0	47.9	61.4	10.7	32.1
June*	150.9	48.2	62.7	8.0	32.0
July	150.3	48.4	62.6	7.8	31.5
August	150.0	48.9	62.3	7.9	30.8
September	148.2	47.9	61.9	8.2	30.3
October	148.8	48.1	61.9	8.4	30.4
November	149.4	49.2	61.2	9.0	30.1
December	152.8	49.8	62.7	8.8	31.4
1984--January**	151.0	48.8	61.5	8.1	32.7
February	155.6	49.5	63.9	8.4	33.9
March	160.6	50.9	66.0	8.5	35.2
April	165.0	50.8	68.2	8.7	37.3
May	166.7	50.8	70.8	8.6	36.5
June	169.9	51.3	73.0	9.0	36.7
July	171.0	50.1	76.5	8.6	35.8
August	170.6	50.3	76.3	8.8	35.2
September	166.3	48.4	74.4	8.9	34.5
October	166.2	48.1	73.3	9.4	35.4
November***	167.1	48.4	73.8	9.7	35.2

r—revised.

1. Loans made under commitments are outstanding loans to commercial and industrial firms, less repayments of principal, made under commitments currently or previously in force.

2. Term loans are loans with an original maturity of more than 1 year.

3. Loans made under revolving credits are loans under agreements whereby the borrower may draw down and repay loans at will with no repayment penalty and under which the commitment rebounds by an equal amount after a takedown has been repaid.

4. Loans made under other commitments are loans made under expressions of willingness to lend, other than for term loans and revolving credits, that are made known to the customer and are characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

5. Loans made under confirmed lines of credit are loans made under general expressions of willingness to lend, other than for term loans or revolving credits, that are made known to the customer but are not characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

*June 1983 data reflect breaks in series owing to bank reclassifications of outstanding loans. In June 1983, loans to commercial and industrial firms were lowered by \$1.6 billion. The correction of outstanding commercial and industrial loans lowered term loans by \$0.3 billion, raised revolving credit loans by \$1.5 billion, and reduced other loans by 2.8 billion. Revisions to back data are not available.

**A merger between a reporting bank and a nonreporting bank caused a break in series in January 1984. Outstanding C&I loans made under commitments were increased by \$0.2 billion. The increase in outstanding loans was concentrated in confirmed lines, which increased \$0.2 billion. Revisions to back data are not available.

***Due to mergers, the number of large commercial banks in our survey has dropped from 121 to 119, as of November 1984. Historical data has been revised.

Individual items may not add to totals due to rounding.

Table 3
UNUSED COMMITMENTS
 Billions of dollars, not seasonally adjusted

Month-end	Total ¹	Formalized agreements			Confirmed lines ⁵
		term ²	revolving ³	other ⁴	
1983--April	329.4	14.6	155.9	14.4	144.5
May	330.0	15.1	156.6	14.6	143.8
June*	326.8	15.1	160.1	9.5	142.1
July	329.5	15.0	162.9	9.2	142.5
August	334.1	15.5	164.6	10.0	144.0
September	338.6	15.6	166.5	9.9	146.6
October	343.9	16.2	169.6	10.4	147.6
November	347.6	15.7	171.9	10.5	149.6
December	347.9	15.7	172.6	10.4	149.2
1984--January**	351.5	15.3	176.3	8.9	151.1
February	350.6	15.3	176.9	8.6	149.8
March	359.9	15.7	185.5	8.9	149.8
April	361.5	15.4	188.2	8.9	149.0
May	361.8	16.5	186.4	9.0	150.0
June	359.2	16.9	184.4	8.9	148.9
July	357.9	16.8	182.3	9.7	149.2
August	362.6	17.7	185.0	9.4	150.5
September	363.2	17.0	187.4	9.5	149.3
October	365.6	16.3	189.6	9.6	150.1
November***	366.0	16.3	190.3	9.5	149.9

NOTE: See Table 1 for footnotes.

Table 4
OUTSTANDING LOANS MADE UNDER COMMITMENTS AT SELECTED LARGE BANKS
 Billions of dollars, not seasonally adjusted

Month-end	Total ¹	Formalized agreements			Confirmed lines ⁵
		term ²	revolving ³	other ⁴	
1983--April	153.0	48.1	62.0	10.8	32.0
May	151.5	48.0	61.1	10.9	31.6
June*	150.4	48.1	62.3	8.2	31.9
July	148.3	48.6	60.9	7.9	31.0
August	147.6	48.7	60.2	7.8	30.9
September	149.1	48.0	61.4	8.1	31.5
October	148.8	48.2	61.1	8.3	31.3
November	150.5	49.0	61.7	8.9	30.9
December	156.0	50.1	65.2	8.9	31.8
1984--January**	151.9	48.8	63.4	8.0	31.7
February	154.9	49.5	64.1	8.3	33.0
March	160.6	50.6	66.6	8.5	34.8
April	165.0	51.0	68.5	8.7	36.9
May	166.0	50.8	70.4	8.7	36.0
June	169.4	51.2	72.5	9.2	36.5
July	168.5	50.3	74.4	8.7	35.2
August	167.8	50.0	73.7	8.8	35.3
September	167.2	48.5	73.8	8.9	36.0
October	166.2	48.3	72.3	9.2	36.4
November***	168.4	48.2	74.4	9.6	36.2

NOTE: See Table 2 for footnotes.