

FEDERAL RESERVE statistical release



G.21 (423)

COMMERCIAL AND INDUSTRIAL LOAN COMMITMENTS AT SELECTED LARGE COMMERCIAL BANKS

Table 1

UNUSED COMMITMENTS

Billions of dollars, seasonally adjusted

For immediate release
August 7, 1984

Month-end	Total ¹	Formalized agreements			Confirmed lines ⁵
		term ²	revolving ³	other ⁴	
1982--November	324.1	15.5	146.1	14.2	148.3
December	325.4	15.8	148.0	13.7	147.9
1983--January	326.7	15.6	150.8	13.2	147.1
February	329.3	15.5	152.3	13.4	148.1
March	331.2	14.8	155.4	14.2	146.8
April	331.7	14.7	157.9	14.2	145.0
May	333.2	15.2	159.3	14.7	144.1
June*	331.7	15.3	162.4	10.4	143.7
July	329.4	14.9	162.1	9.8	142.5
August	332.5	15.4	162.0	10.1	145.0
September	340.5	16.0	165.7	10.1	148.7
October	345.7	16.5	168.7	10.5	150.0
November	348.0	15.6	171.1	10.5	150.8
December	347.9	15.6	172.7	10.4	149.2
1984--January**	350.8	15.6	176.4	8.5	150.4
February	350.7	15.5	177.9	8.1	149.2
March	361.7	15.8	187.4	8.9	149.7
April	363.8	15.5	190.4r	8.8	149.1
May	365.0r	16.6r	189.4r	9.1	150.0r
June	364.8	17.2	186.9	9.6	151.1

r—revised.

1. Unused commitments are the amounts still available for lending under official promises to lend that are expressly conveyed to the bank's customers orally or in writing, usually in the form of a formally executed agreement signed by one of the bank's officers.

2. Commitments for term loans are those for loans with an original maturity of more than one year.

3. Revolving credits are commitment agreements whereby the borrower may draw and repay loans at will with no repayment penalty and under which the commitment rebounds by an equal amount after a takedown has been repaid.

4. Other commitments are expressions of willingness to lend, other than for term loans and revolving credits, that are made known to the customer and are characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

5. Confirmed lines of credit represent general expressions of willingness to lend, other than for term loans or revolving credits, that are made known to the customer but are not characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

NOTE: Included in this series are 121 weekly reporting banks accounting, as of year end 1982, for 58 percent of all commercial and industrial loans made at U.S. offices of all domestically chartered commercial banks.

*Bank reclassifications of unused loan commitments produced a break in series in June 1983. In June 1983, commitments to C&I firms were lowered by \$3.0 billion. The correction of commitments to C&I firms included a drop in term loan commitments of \$0.3 billion, an increase of \$2.5 billion in revolving credit commitments, and a decline of \$5.3 billion in other commitments, respectively. Revisions to back data are not available.

**A merger between a reporting bank and a nonreporting bank caused a break in series in January 1984. Unused C&I commitments were increased by \$0.5 billion. The increase in unused C&I commitments was concentrated in confirmed lines, which increased \$0.4 billion. Revisions to back data are not available.

Individual items may not add to totals due to rounding.

Table 2

OUTSTANDING LOANS MADE UNDER COMMITMENTS AT SELECTED LARGE BANKS

Billions of dollars, seasonally adjusted

Month-end	Total ¹	Formalized agreements			Confirmed lines ⁵
		term ²	revolving ³	other ⁴	
1982--November	156.9	47.9	62.6	11.8	34.6
December	155.8	48.3	62.6	11.4	33.5
1983--January	155.2	48.5	60.8	11.2	34.8
February	157.1	48.7	63.6	11.1	33.8
March	156.4	48.9	62.7	11.0	33.8
April	153.8	48.4	62.0	10.8	32.6
May	152.9	48.4	61.6	10.7	32.3
June*	151.8	48.6	62.9	8.0	32.3
July	151.2	48.9	62.8	7.8	31.8
August	150.9	49.4	62.6	7.9	31.0
September	149.2	48.3	62.1	8.2	30.5
October	149.9	48.7	62.1	8.5	30.7
November	150.2	49.5	61.4	9.1	30.3
December	153.6	50.1	62.9	8.9	31.7
1984--January**	151.8	49.1	61.7	8.1	32.9
February	156.5	49.8	64.1	8.4	34.1
March	161.5	51.2	66.2	8.6	35.5
April	165.5	51.0	68.3	8.8	37.4
May	167.2r	51.0r	70.9	8.7	36.7r
June	170.6	51.4	73.1	9.1	37.0

r—revised.

1. Loans made under commitments are outstanding loans to commercial and industrial firms, less repayments of principal, made under commitments currently or previously in force.

2. Term loans are loans with an original maturity of more than 1 year.

3. Loans made under revolving credits are loans under agreements whereby the borrower may draw down and repay loans at will with no repayment penalty and under which the commitment rebounds by an equal amount after a takedown has been repaid.

4. Loans made under other commitments are loans made under expressions of willingness to lend, other than for term loans and revolving credits, that are made known to the customer and are characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

5. Loans made under confirmed lines of credit are loans made under general expressions of willingness to lend, other than for term loans and revolving credits, that are made known to the customer but are not characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

NOTE: Included in this series are 121 weekly reporting banks accounting, as of year end 1982, for 58 percent of all commercial and industrial loans made at U.S. offices of all domestically chartered commercial banks.

*June 1983 data reflect breaks in series owing to bank reclassifications of outstanding loans. In June 1983, loans to commercial and industrial firms were lowered by \$1.6 billion. The correction of outstanding commercial and industrial loans lowered term loans by \$0.3 billion, raised revolving credit loans by \$1.5 billion, and reduced other loans by 2.8 billion. Revisions to back data are not available.

**A merger between a reporting bank and a nonreporting bank caused a break in series in January 1984. Outstanding C&I loans made under commitments were increased by \$0.2 billion. The increase in outstanding loans was concentrated in confirmed lines, which increased \$0.2 billion. Revisions to back data are not available.

Individual items may not add to totals due to rounding.

Table 3
UNUSED COMMITMENTS
 Billions of dollars, not seasonally adjusted

Month-end	Total ¹	Formalized agreements			Confirmed lines ⁵
		term ²	revolving ³	other ⁴	
1982--November	324.8	15.7	147.1	14.3	147.7
December	326.6	16.0	148.3	13.8	148.5
1983--January	328.7	15.5	151.1	13.7	148.4
February	330.9	15.4	151.8	14.3	149.4
March	331.0	14.8	154.2	14.3	147.7
April	330.3	14.6	156.2	14.4	145.1
May	330.9	15.1	156.9	14.6	144.4
June*	327.8	15.2	160.4	9.6	142.7
July	330.6	15.1	163.2	9.2	143.1
August	335.1	15.6	164.9	10.0	144.6
September	339.7	15.7	166.9	9.9	147.2
October	345.0	16.4	170.0	10.4	148.2
November	348.8	15.8	172.3	10.5	150.2
December	349.1	15.8	173.0	10.4	149.8
1984--January**	352.8	15.4	176.7	8.9	151.8
February	351.9	15.5	177.3	8.6	150.5
March	361.2	15.8	185.9	8.9	150.6
April	362.0	15.4	188.3	9.0	149.3r
May	362.3r	16.5r	186.6r	9.0	150.3r
June	360.6	17.1	184.6	8.8	150.1

NOTE: See Table 1 for footnotes.

Table 4
OUTSTANDING LOANS MADE UNDER COMMITMENTS AT SELECTED LARGE BANKS
 Billions of dollars, not seasonally adjusted

Month-end	Total ¹	Formalized agreements			Confirmed lines ⁵
		term ²	revolving ³	other ⁴	
1982--November	158.1	47.7	63.1	11.6	35.6
December	159.0	48.5	65.0	11.5	33.9
1983--January	156.1	48.6	62.6	11.2	33.7
February	156.3	48.6	63.8	11.0	32.9
March	156.4	48.8	63.3	10.9	33.5
April	153.9	48.5	62.2	10.9	32.2
May	152.4	48.4	61.3	10.9	31.8
June*	151.3	48.6	62.4	8.2	32.1
July	149.2	49.0	61.1	7.9	31.2
August	148.5	49.1	60.4	7.9	31.1
September	150.0	48.4	61.6	8.2	31.8
October	150.0	48.8	61.3	8.3	31.5
November	151.3	49.3	61.9	8.9	31.2
December	156.8	50.4	65.4	9.0	32.1
1984--January**	152.7	49.1	63.6	8.1	31.9
February	155.7	49.8	64.4	8.3	33.3
March	161.5	51.1	66.8	8.5	35.1
April	165.5	51.1	68.6	8.8	37.0
May	166.5r	51.0r	70.6r	8.8	36.2r
June	170.0	51.3	72.6	9.3	36.8

NOTE: See Table 2 for footnotes.