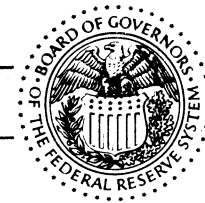


FEDERAL RESERVE statistical release



G.21 (423)

COMMERCIAL AND INDUSTRIAL LOAN COMMITMENTS AT SELECTED LARGE COMMERCIAL BANKS

Table 1

UNUSED COMMITMENTS

Billions of dollars, seasonally adjusted

For immediate release

June 8, 1984

Month-end	Total ¹	Formalized agreements			Confirmed lines ⁵
		term ²	revolving ³	other ⁴	
1982--September	321.5r	14.9	142.5	13.8	150.4
October	321.2r	15.3	143.1	14.1	148.7r
November	324.1r	15.5	146.1r	14.2	148.3r
December	325.4	15.8	148.0	13.7	147.9
1983--January	326.7r	15.6	150.8r	13.2	147.1r
February	329.3	15.5	152.3	13.4	148.1
March	331.2r	14.8	155.4r	14.2r	146.8
April	331.7r	14.7	157.9r	14.2	145.0
May	333.2r	15.2	159.3	14.7	144.1
June*	331.7r	15.3r	162.4r	10.4	143.7
July	329.4r	14.9	162.1	9.8	142.5
August	332.5	15.4	162.0	10.1	145.0
September	340.5	16.0	165.7	10.1	148.7
October	345.7	16.5	168.7	10.5	150.0
November	348.0	15.6	171.1	10.5	150.8
December	347.9	15.6	172.7	10.4	149.2
1984--January**	350.8	15.6	176.4	8.5	150.4
February	350.7	15.5	177.9	8.1	149.2
March	361.7	15.8	187.4r	8.9r	149.7r
April	363.2	15.5	190.0	8.8	148.9

r--revised.

1. Unused commitments are the amounts still available for lending under official promises to lend that are expressly conveyed to the bank's customers orally or in writing, usually in the form of a formally executed agreement signed by one of the bank's officers.

2. Commitments for term loans are those for loans with an original maturity of more than one year.

3. Revolving credits are commitment agreements whereby the borrower may draw and repay loans at will with no repayment penalty and under which the commitment rebounds by an equal amount after a takedown has been repaid.

4. Other commitments are expressions of willingness to lend, other than for term loans and revolving credits, that are made known to the customer and are characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

5. Confirmed lines of credit represent general expressions of willingness to lend, other than for term loans or revolving credits, that are made known to the customer but are not characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

NOTE: Included in this series are 121 weekly reporting banks accounting, as of year end 1982, for 58 percent of all commercial and industrial loans made at U.S. offices of all domestically chartered commercial banks.

*Bank reclassifications of unused loan commitments produced breaks in series in September 1982 and June 1983. In September, corrections lowered unused commitments to C&I firms by \$3.2 billion. The corrections to commitments to C&I firms included reductions of \$0.4 billion, \$1.2 billion, \$1.1 billion and \$0.5 billion in term loan, revolving credit, confirmed-line and other commitments, respectively. In June 1983, commitments to C&I firms were lowered by \$3.0 billion. The correction of commitments to C&I firms included a drop in term loan commitments of \$0.3 billion, an increase of \$2.5 billion in revolving credit commitments, and a decline of \$5.3 billion in other commitments, respectively. Revisions to back data are not available.

**A merger between a reporting bank and a nonreporting bank caused a break in series in January 1984. Unused C&I commitments were increased by \$0.5 billion. The increase in unused C&I commitments was concentrated in confirmed lines, which increased \$0.4 billion. Revisions to back data are not available.

Individual items may not add to totals due to rounding.

Minor revisions to pre-1984 data reflect more accurate seasonal adjustment computation procedures that were recently implemented.

Table 2

OUTSTANDING LOANS MADE UNDER COMMITMENTS AT SELECTED LARGE BANKS

Billions of dollars, seasonally adjusted

Month-end	Total ¹	Formalized agreements			Confirmed lines ⁵
		term ²	revolving ³	other ⁴	
1982--September	157.2	46.9	62.6	12.0	35.7
October	158.8r	47.6	63.6	11.8	35.7
November	156.9	47.9	62.6	11.8	34.6
December	155.8	48.3	62.6	11.4	33.5
1983--January	155.2	48.5	60.8r	11.2r	34.8r
February	157.1r	48.7r	63.6r	11.1	33.8
March	156.4r	48.9r	62.7r	11.0	33.8
April	153.8r	48.4r	62.0r	10.8	32.6
May	152.9	48.4	61.6	10.7	32.3r
June*	151.8r	48.6	62.9r	8.0	32.3
July	151.2	48.9	62.8	7.8	31.8r
August	150.9r	49.4r	62.6r	7.9r	31.0
September	149.2r	48.3	62.1	8.2	30.5
October	149.9	48.7	62.1	8.5	30.7
November	150.2	49.5	61.4	9.1	30.3
December	153.6	50.1	62.9	8.9	31.7
1984--January**	151.8	49.1	61.7	8.1	32.9
February	156.5	49.8	64.1	8.4	34.1
March	161.5r	51.2	66.2r	8.6r	35.5r
April	165.5	50.9	68.2	8.8	37.6

r—revised.

1. Loans made under commitments are outstanding loans to commercial and industrial firms, less repayments of principal, made under commitments currently or previously in force.

2. Term loans are loans with an original maturity of more than 1 year.

3. Loans made under revolving credits are loans under agreements whereby the borrower may draw down and repay loans at will with no repayment penalty and under which the commitment rebounds by an equal amount after a takedown has been repaid.

4. Loans made under other commitments are loans made under expressions of willingness to lend, other than for term loans and revolving credits, that are made known to the customer and are characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

5. Loans made under confirmed lines of credit are loans made under general expressions of willingness to lend, other than for term loans or revolving credits, that are made known to the customer but are not characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

NOTE: Included in this series are 121 weekly reporting banks accounting, as of year end 1982, for 58 percent of all commercial and industrial loans made at U.S. offices of all domestically chartered commercial banks.

*September 1982 and June 1983 data reflect breaks in series owing to bank reclassifications of outstanding loans. In September 1982, loans to commercial and industrial firms were lowered by \$5.4 billion. The correction of outstanding commercial and industrial loans reduced term loans by \$0.8 billion, revolving credit loans by \$0.9 billion, and other loans by \$3.7 billion. Confirmed-line loans were raised by \$0.1 billion. In June 1983, loans to commercial and industrial firms were lowered by \$1.6 billion. The correction of outstanding commercial and industrial loans lowered term loans by \$0.3 billion, raised revolving credit loans by \$1.5 billion, and reduced other loans by 2.8 billion. Revisions to back data are not available.

**A merger between a reporting bank and a nonreporting bank caused a break in series in January 1984. Outstanding C&I loans made under commitments were increased by \$0.2 billion. The increase in outstanding loans was concentrated in confirmed lines, which increased \$0.2 billion. Revisions to back data are not available.

Individual items may not add to totals due to rounding.

Minor revisions to pre-1984 data reflect more accurate seasonal adjustment computation procedures that were recently implemented.

Table 3

UNUSED COMMITMENTS

Billions of dollars, not seasonally adjusted

Month-end	Total ¹	Formalized agreements			Confirmed lines ⁵
		term ²	revolving ³	other ⁴	
1982--September	320.5	14.6	143.4	13.5	148.9
October	320.3	15.2	144.3	13.9	146.9
November	324.8	15.7	147.1	14.3	147.7
December	326.6	16.0	148.3	13.8	148.5
1983--January	328.7	15.5	151.1	13.7	148.4
February	330.9	15.4	151.8	14.3	149.4
March	331.0	14.8	154.2	14.3	147.7
April	330.3	14.6	156.2	14.4	145.1
May	330.9	15.1	156.9	14.6	144.4
June*	327.8	15.2 _r	160.4	9.6	142.7
July	330.6	15.1	163.2	9.2	143.1
August	335.1	15.6	164.9	10.0	144.6
September	339.7	15.7	166.9	9.9	147.2
October	345.0	16.4	170.0	10.4	148.2
November	348.8	15.8	172.3	10.5	150.2 _r
December	349.1	15.8	173.0	10.4	149.8
1984--January**	352.8	15.4	176.7	8.9	151.8
February	351.9	15.5	177.3	8.6	150.5
March	361.2	15.8	185.9 _r	8.9 _r	150.6 _r
April	361.3	15.4	187.9	9.0	149.0

NOTE: See Table 1 for footnotes.

Table 4

OUTSTANDING LOANS MADE UNDER COMMITMENTS AT SELECTED LARGE BANKS

Billions of dollars, not seasonally adjusted

Month-end	Total ¹	Formalized agreements			Confirmed lines ⁵
		term ²	revolving ³	other ⁴	
1982--September	158.2	47.0	62.1	11.9	37.2
October	158.9	47.8	62.8	11.6	36.7
November	158.1	47.7	63.1	11.6	35.6
December	159.0	48.5	65.0	11.5	33.9
1983--January	156.1	48.6	62.6	11.2	33.7
February	156.3	48.6	63.8	11.0	32.9
March	156.4	48.8	63.3	10.9	33.5
April	153.9	48.5	62.2	10.9	32.2
May	152.4	48.4	61.3	10.9	31.8
June*	151.3	48.6	62.4	8.2	32.1
July	149.2	49.0	61.1	7.9	31.2
August	148.5	49.1	60.4	7.9	31.1
September	150.0	48.4	61.6	8.2	31.8
October	150.0	48.8	61.3	8.3	31.5
November	151.3	49.3	61.9	8.9	31.2
December	156.8	50.4	65.4	9.0	32.1
1984--January**	152.7	49.1	63.6	8.1	31.9
February	155.7	49.8	64.4r	8.3	33.3
March	161.5r	51.1	66.8r	8.5	35.1r
April	165.5	51.0	68.4	8.8	37.2

NOTE: See Table 2 for footnotes.