FEDERAL RESERVE statistical release



G.21 (423)

For immediate release October 6, 1981

LOAN COMMITMENTS AT SELECTED LARGE COMMERCIAL BANKS

Table 1 UNUSED COMMITMENTS

Billions of dollars, seasonally adjusted

Total unused commitments ¹	total	fo	rmalized agreeme	nts	confirmed	financial
			To commercial and industrial firms formalized agreements			financial
		term 2	revolving3	other4	lines ⁵	institution
247.1	201.8	12.2	65.4	9.4	114.8	45.3
260.9	213.3	14.9	72.0			47.6
275.2	224.6	15.1				50.6
282.1	229.5	13.6	85.2			52.6
283.4	231.1	15.3	85.0			52.3
287.7	233.1	15.4				54.6
287.6	233.7	15.0	87.3			53.9
288.5	234.7	15.0	86.2			53.8
290.7	237.0	14.0	86.0			53.7
290.5	236.0	14.3	85.8	10.3	1	.54.5
291.1	238.2	14.4	83.5	10.7	129.6	52.9
298.7	245.4	14.2	88.5	10.8	131.9	53.3
304.4	250.6					53.8
310.7	256.6					54.1
315.2	261.3	15.0				53.9
320.9	266.7	15.2			1	54.2
325.7	272.5	15.4	105.8			53.2
344.1r	288.5r	17.0	116.4r			55.6r
349.3	293.0	16.7	120.7	12.3		56.3
	260.9 275.2 282.1 283.4 287.7 287.6 288.5 290.7 290.5 291.1 298.7 304.4 310.7 315.2 320.9 325.7 344.1r	260.9 213.3 275.2 224.6 282.1 229.5 283.4 231.1 287.7 233.1 287.6 233.7 288.5 234.7 290.7 237.0 290.5 236.0 291.1 238.2 298.7 245.4 304.4 250.6 310.7 256.6 315.2 261.3 320.9 266.7 325.7 272.5 344.1r 288.5r	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	260.9 213.3 14.9 72.0 275.2 224.6 15.1 79.6 282.1 229.5 13.6 85.2 283.4 231.1 15.3 85.0 287.7 233.1 15.4 86.2 287.6 233.7 15.0 87.3 288.5 234.7 15.0 86.2 290.7 237.0 14.0 86.0 290.5 236.0 14.3 85.8 291.1 238.2 14.4 83.5 298.7 245.4 14.2 88.5 304.4 250.6 14.6 92.2 310.7 256.6 14.8 95.4 315.2 261.3 15.0 97.8 320.9 266.7 15.2 101.9 325.7 272.5 15.4 105.8 $344.1r$ $288.5r$ 17.0 $116.4r$	260.9 213.3 14.9 72.0 9.6 275.2 224.6 15.1 79.6 10.1 282.1 229.5 13.6 85.2 9.7 283.4 231.1 15.3 85.0 9.7 287.7 233.1 15.4 86.2 9.5 287.6 233.7 15.0 87.3 9.6 288.5 234.7 15.0 86.2 9.8 290.7 237.0 14.0 86.0 10.6 290.5 236.0 14.3 85.8 10.3 291.1 238.2 14.4 83.5 10.7 298.7 245.4 14.2 88.5 10.8 304.4 250.6 14.6 92.2 11.3 310.7 256.6 14.8 95.4 11.0 315.2 261.3 15.0 97.8 11.8 320.9 266.7 15.2 101.9 11.5 325.7 272.5 15.4 105.8 12.3 $344.1r$ $288.5r$ 17.0 $116.4r$ 12.3	$\begin{array}{c c c c c c c c c c c c c c c c c c c $

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1. Unused commitments are the amounts still available for lending under official promises to lend that are expressly conveyed to the bank's customers orally or in writing, usually in the form of a formally executed agreement signed by one of the bank's officers.

2. Commitments for term loans are those for loans with an original maturity of more than one year.

3. Revolving credits are commitment agreements whereby the borrower may draw and repay loans at will with no repayment penalty and under which the commitment rebounds by an equal amount after a takedown has been repaid.

4. Other commitments are expressions of willingness to lend, other than for term loans and revolving credits, that are made known to the customer and are characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

5. Confirmed lines of credit represent general expressions of willingness to lend, other than for term loans or revolving credits, that are made known to the customer but are not characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

NOTE: Included in this series are 122 weekly reporting banks accounting for approximately 85 percent of all commercial and industrial loans, and 95 percent of all nonbank financial loans. As of February 1981, several banks accounting for less than ½ percent of unused commitments were dropped from the reporting panel. Individual items may not add to totals due to rounding.

Table 2 OUTSTANDING LOANS MADE UNDER COMMITMENTS AT SELECTED LARGE BANKS Billions of dollars, seasonally adjusted

Month-end	Total loans	To commercial and industrial firms					
	made under	total	formalized agreements			confirmed	financial
	commitments 1		term 2	revolving3	other4	lines ⁵	institutions
					•	-	
1980February	140.7	119.8	43.2	34.5	12.0	30.1	20.9
March	144.1	122.4	43.7	35.7	11.9	31.1	21.7
April	141.3	120.3	44.0	34.7	11.5	30.1	21.0
May	136.5	117.1	43.8	32.9	11.5	28.9	19.4
June	135.2	116.0	43.6	32.1	11.4	28.9	19.2
July	136.1	116.7	43.8	32.1	11.9	28.9	19.3
August	138.5	119.5	45.0	32.9	11.6	30.0	19.0
September	141.0	121.4	45.3	33.6	11.5	31.0	19.6
October	142.8	123.4	45.9	35.2	11.4	30.9	19.4
Novemb er	146.6	127.4	46.7	36.8	11.6	32.3	19.2
December	150.8	130.5	47.3	39.3	12.0	31.9	20.3
1981January	150.0	129.2	47.5	38.5	11.9	31.3	20.8
February	148.3	128.0	48.0	37.1	12.0	30.9	20.3
March	148.8	128.7	47.7	37.8	12.1	31.1	20.1
April	151.6	130.6	47.6	38.8	12.3	31.9	21.0
May	154.1	133.9	48.4	40.6	12.6	32.3	20.2
June	155.2	134.4	48.9	41.2	12.8	31.5	20.8
July	157.4	137.1	49.2	42.0	13.8	32.1	20.3
August	162.2	140.9	49.2	44.3	13.4	34.0	21.3

r-revised.

1. Loans made under commitments are outstanding loans to commercial and industrial firms and nonbank financial institutions, less repayments of principal, made under commitments currently or previously in force.

2. Term loans are loans with an original maturity of more than 1 year.

3. Loans made under revolving credits are loans under agreements whereby the borrower may draw down and repay loans at will with no repayment penalty and under which the commitment rebounds by an equal amount after a takedown has been repaid.

4. Loans made under other commitments are loans made under expressions of willingness to lend, other than for term loans and revolving credits, that are made known to the customer and are characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made. 5. Loans made under confirmed lines of credit are loans made under general expressions of willingness to lend, other than for term loans or revolving credits, that are made known to the customer but are not characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

NOTE: Included in this series are 122 weekly reporting banks accounting for approximately 85 percent of all commercial and industrial loans, and 95 percent of all nonbank financial loans. As of February 1981, several banks accounting in total for about ½ percent of loans made under commitments were dropped from the reporting panel. Individual items may not add to totals due to rounding.

Table 3	
UNUSED COMMITMENTS	••
Billions of dollars not seasonally a	diusted

249.1 262.2 274.4 280.0 279.8 284.6 287.2 286.8 289.5 292.1	total 203.2 214.1 223.2 227.3 227.8 230.6 233.6 233.6 233.3 236.3 236.3 238.1	fo term 2 12.2 14.9 14.9 13.3 15.1 14.8 14.9 15.0 14.4	nercial and indust malized agreeme revolving3 66.1 72.4 79.1 83.3 82.9 84.2 86.3 85.3 85.3 86.4		confirmed lines 5 115.1 116.7 119.3 121.0 121.0 122.6 122.7 123.2 124.9	financial institutions 46.0 48.2 51.2 52.7 52.0 54.0 53.5 53.5
262.2 274.4 280.0 279.8 284.6 287.2 286.8 289.5 292.1	214.1 223.2 227.3 227.8 230.6 233.6 233.3 236.3	12.2 14.9 13.3 15.1 14.8 14.9 15.0 14.4	66.1 72.4 79.1 83.3 82.9 84.2 86.3 85.3	9.8 10.1 9.9 9.7 8.8 9.0 9.7 9.8	115.1 116.7 119.3 121.0 121.0 122.6 122.7 123.2	46.0 48.2 51.2 52.7 52.0 54.0 53.5
262.2 274.4 280.0 279.8 284.6 287.2 286.8 289.5 292.1	214.1 223.2 227.3 227.8 230.6 233.6 233.3 236.3	14.9 14.9 13.3 15.1 14.8 14.9 15.0 14.4	72.4 79.1 83.3 82.9 84.2 86.3 85.3	10.1 9.9 9.7 8.8 9.0 9.7 9.8	116.7 119.3 121.0 121.0 122.6 122.7 123.2	48.2 51.2 52.7 52.0 54.0 53.5
262.2 274.4 280.0 279.8 284.6 287.2 286.8 289.5 292.1	214.1 223.2 227.3 227.8 230.6 233.6 233.3 236.3	14.9 14.9 13.3 15.1 14.8 14.9 15.0 14.4	72.4 79.1 83.3 82.9 84.2 86.3 85.3	10.1 9.9 9.7 8.8 9.0 9.7 9.8	116.7 119.3 121.0 121.0 122.6 122.7 123.2	48.2 51.2 52.7 52.0 54.0 53.5
274.4 280.0 279.8 284.6 287.2 286.8 289.5 292.1	223.2 227.3 227.8 230.6 233.6 233.3 236.3	14.9 13.3 15.1 14.8 14.9 15.0 14.4	79.1 83.3 82.9 84.2 86.3 85.3	9.9 9.7 8.8 9.0 9.7 9.8	119.3 121.0 121.0 122.6 122.7 123.2	51.2 52.7 52.0 54.0 53.5
280.0 279.8 284.6 287.2 286.8 289.5 292.1	227.3 227.8 230.6 233.6 233.3 236.3	13.3 15.1 14.8 14.9 15.0 14.4	83.3 82.9 84.2 86.3 85.3	9.7 8.8 9.0 9.7 9.8	121.0 121.0 122.6 122.7 123.2	52.7 52.0 54.0 53.5
279.8 284.6 287.2 286.8 289.5 292.1	227.8 230.6 233.6 233.3 236.3	15.1 14.8 14.9 15.0 14.4	82.9 84.2 86.3 85.3	8.8 9.0 9.7 9.8	121.0 122.6 122.7 123.2	52.0 54.0 53.5
284.6 287.2 286.8 289.5 292.1	230.6 233.6 233.3 236.3	14.8 14.9 15.0 14.4	84.2 86.3 85.3	9.0 9.7 9.8	122.6 122.7 123.2	54.0 53.5
287.2 286.8 289.5 292.1	233.6 233.3 236.3	14.9 15.0 14.4	86.3 85.3	9.7 9.8	122.7 123.2	53.5
286.8 289.5 292.1	233.3 236.3	15.0 14.4	85.3	9.8	123.2	
289.5 292.1	236.3	14.4				23.2
292.1			00.4			53.2
	2.10.1		076	10.4	124.9	54.1
		14.8	87.6			52.8
294.1	241.3	14.7	86.3	10.9	129.3	52.0
302.9	249.4	14.4	90.4	11.4	133.1	53.6
306.9	252.3	14.6	93.1	11.8	132.9	54.6
312.3	257.5	14.8	95.9	11.6	135.3	54.8
314.3	259.8	14.8	97.2	11.6	136.2	54.5
318.4	264.1	14.8	99.7	11.5	138.1	54.3
321.4	268.4	15.2	103.2	11.1	138.9	52.9
340.1r	285.2r	16.4	113.7r	11.6	143.5r	54.9r
348.6	292.7	16.6	119.4	12.4	144.3	55.9
	806.9 912.3 914.3 918.4 921.4 940.1r	306.9 252.3 312.3 257.5 314.3 259.8 318.4 264.1 321.4 268.4 340.1r 285.2r	306.9 252.3 14.6 312.3 257.5 14.8 314.3 259.8 14.8 318.4 264.1 14.8 321.4 268.4 15.2 340.1r 285.2r 16.4	306.9 252.3 14.6 93.1 312.3 257.5 14.8 95.9 314.3 259.8 14.8 97.2 318.4 264.1 14.8 99.7 321.4 268.4 15.2 103.2 340.1r 285.2r 16.4 113.7r	306.9 252.3 14.6 93.1 11.8 312.3 257.5 14.8 95.9 11.6 314.3 259.8 14.8 97.2 11.6 318.4 264.1 14.8 99.7 11.5 321.4 268.4 15.2 103.2 11.1 40.1r 285.2r 16.4 113.7r 11.6	306.9 252.3 14.6 93.1 11.8 132.9 312.3 257.5 14.8 95.9 11.6 135.3 314.3 259.8 14.8 97.2 11.6 136.2 318.4 264.1 14.8 99.7 11.5 138.1 321.4 268.4 15.2 103.2 11.1 138.9 440.1r 285.2r 16.4 113.7r 11.6 143.5r

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NOTE: See Table 1 for footnotes.

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Table 4 OUTSTANDING LOANS MADE UNDER COMMITMENTS AT SELECTED LARGE BANKS Billions of dollars, not seasonally adjusted

Month-end Total loans made under commitments	Total loans	To commercial and industrial firms						
	made under	total	fo	confirmed	financial			
		term 2	revolving3	other4	lines5	institutions		
1980February	139.5	119.1	43.2	34.4	11.8	29.7	20.4	
March	143.8	122.3	43.5	36.0	11.9	30.9	21.5	
April	140.5	120.0	44.1	34.6	11.6	29.8	20.5	
May	135.7	116.6	43.8	32.9	11.5	28.4	19.1	
June	135.9	116.5	43.6	32.1	11.6	29.1	19.4	
July	135.4	116.1	44.0	32.0	11.4	28.7	19.3	
August	137.0	118.1	44.9	32.4	11.3	29.5	19.0	
September	141.8	122.0	45.4	33.7	11.4	31.4	19.8	
October	144.1	124.2	46.0	35.2	11.5	31.5	19.9	
November	148.5	128.9	46.5	37.1	11.9	33.3	19.6	
December	152.8	132.0	47.2	39.7	12.3	32.8	20.8	
1981January	149.0	128.7	47.7	38.5	12.0	30.4	20.3	
February	147.0	127.1	48.0	37.0	11.8	30.4	19.9	
March	148.4	128.5	47.5	38.1	12.1	30.8	19.9	
April	150.9	130.4	47.7	38.7	12.4	31.6	20.5	
May	153.2	133.3	48.4	40.6	12.7	31.7	19.9	
June	155.9	134.9	48.9	41.2	13.0	31.8	21.0	
July	156.6	136.3	49.4	41.9	13.2	31.9	20.3	
August	160.4	139.1	49.1	43.6	13.0	33.4	21.3	
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NOTE: See Table 2 for footnotes.

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