FEDERAL RESERVE statistical release

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LOAN COMMITMENTS AT SELECTED LARGE COMMERCIAL BANKS

Table 1
UNUSED COMMITMENTS
Billions of dollars, seasonally adjusted

Month-end	Total unused commitments[1]	To commercial and industrial firms					To nonbank financial institutions
		total	formalized agreements			confirmed lines[5]	
			term[2]	revolving[3]	other[4]		
1979--December	234.9	189.7	12.9	59.2	8.4	109.2	45.2
1980--January	238.0	192.2	11.6	60.9	9.0	110.7	45.8
February	247.1	201.8	12.2	65.4	9.4	114.8	45.3
March	260.9	213.3	14.9	72.0	9.6	116.8	47.6
April	275.2	224.6	15.1	79.6	10.1	119.8	50.6
May	282.1	229.5	13.6	85.2	9.7	121.0	52.6
June	283.4	231.1	15.3	85.0	9.7	121.1	52.3
July	287.7	233.1	15.4	86.2	9.5	122.0	54.6
August	287.6	233.7	15.0	87.3	9.6	121.8	53.9
September	288.5	234.7	15.0	86.2	9.8	123.7	53.8
October	290.7	237.0	14.0	86.0	10.6	126.4	53.7
November	290.5	236.0	14.3	85.8	10.3	125.6	54.5
December	291.1	238.2	14.4	83.5	10.7	129.6	52.9
1981--January	298.7	245.4	14.2	88.5	10.8	131.9	53.3
February	304.4	250.6	14.6	92.2	11.3	132.5	53.8
March	310.7	256.6	14.8	95.4	11.0	135.4	54.1
April	315.2	261.3	15.0	97.8	11.8	136.7	53.9
May	320.9	266.7	15.2	101.9	11.5	138.1	54.2
June	325.7	272.5	15.4	105.8	12.3	139.0	53.2

r—revised.

1. Unused commitments are the amounts still available for lending under official promises to lend that are expressly conveyed to the bank's customers orally or in writing, usually in the form of a formally executed agreement signed by one of the bank's officers.

2. Commitments for term loans are those for loans with an original maturity of more than one year.

3. Revolving credits are commitment agreements whereby the borrower may draw and repay loans at will with no repayment penalty and under which the commitment rebounds by an equal amount after a takedown has been repaid.

4. Other commitments are expressions of willingness to lend, other than for term loans and revolving credits, that are made known to the customer and are characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

5. Confirmed lines of credit represent general expressions of willingness to lend, other than for term loans or revolving credits, that are made known to the customer but are not characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

NOTE: Included in this series are 122 weekly reporting banks accounting for approximately 85 percent of all commercial and industrial loans, and 95 percent of all nonbank financial loans. As of February 1981, several banks accounting for less than ½ percent of unused commitments were dropped from the reporting panel. Individual items may not add to totals due to rounding.

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Table 2
OUTSTANDING LOANS MADE UNDER COMMITMENTS AT SELECTED LARGE BANKS
Billions of dollars, seasonally adjusted

Month-end	Total loans made under commitments[1]	To commercial and industrial firms					To nonbank financial institutions
		total	formalized agreements			confirmed lines[5]	
			term[2]	revolving[3]	other[4]		
1979--December	137.1	118.2	43.4	33.6	10.9	30.4	19.1
1980--January	138.4	118.5	42.9	34.0	11.7	29.9	19.9
February	140.7	119.8	43.2	34.5	12.0	30.1	20.9
March	144.1	122.4	43.7	35.7	11.9	31.1	21.7
April	141.3	120.3	44.0	34.7	11.5	30.1	21.0
May	136.5	117.1	43.8	32.9	11.5	28.9	19.4
June	135.2	116.0	43.6	32.1	11.4	28.9	19.2
July	136.1	116.7	43.8	32.1	11.9	28.9	19.3
August	138.5	119.5	45.0	32.9	11.6	30.0	19.0
September	141.0	121.4	45.3	33.6	11.5	31.0	19.6
October	142.8	123.4	45.9	35.2	11.4	30.9	19.4
November	146.6	127.4	46.7	36.8	11.6	32.3	19.2
December	150.8	130.5	47.3	39.3	12.0	31.9	20.3
1981--January	150.0	129.2	47.5	38.5	11.9	31.3	20.8
February	148.3	128.0	48.0	37.1	12.0	30.9	20.3
March	148.8	128.7	47.7	37.8	12.1	31.1	20.1
April	151.6r	130.6r	47.6	38.8r	12.3	31.9	21.0
May	154.1	133.9	48.4	40.6	12.6	32.3	20.2
June	155.2	134.4	48.9	41.2	12.8	31.5	20.8

c-corrected.
r-revised.

1. Loans made under commitments are outstanding loans to commercial and industrial firms and nonbank financial institutions, less repayments of principal, made under commitments currently or previously in force.

2. Term loans are loans with an original maturity of more than 1 year.

3. Loans made under revolving credits are loans under agreements whereby the borrower may draw down and repay loans at will with no repayment penalty and under which the commitment rebounds by an equal amount after a takedown has been repaid.

4. Loans made under other commitments are loans made under expressions of willingness to lend, other than for term loans and revolving credits, that are made known to the customer and are characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

5. Loans made under confirmed lines of credit are loans made under general expressions of willingness to lend, other than for term loans or revolving credits, that are made known to the customer but are not characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

NOTE: Included in this series are 122 weekly reporting banks accounting for approximately 85 percent of all commercial and industrial loans, and 95 percent of all nonbank financial loans. As of February 1981, several banks accounting in total for about ½ percent of loans made under commitments were dropped from the reporting panel. Individual items may not add to totals due to rounding.

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Table 3
UNUSED COMMITMENTS
Billions of dollars, not seasonally adjusted

Month-end	Total unused commitments[1]	To commercial and industrial firms					To nonbank financial institutions
		total	formalized agreements			confirmed lines[5]	
			term[2]	revolving[3]	other[4]		
1979--December	237.0	191.8	13.2	61.2	8.5	109.0	45.2
1980--January	241.3	195.2	11.8	62.2	9.5	111.7	46.1
February	249.1	203.2	12.2	66.1	9.8	115.1	46.0
March	262.2	214.1	14.9	72.4	10.1	116.7	48.2
April	274.4	223.2	14.9	79.1	9.9	119.3	51.2
May	280.0	227.3	13.3	83.3	9.7	121.0	52.7
June	279.8	227.8	15.1	82.9	8.8	121.0	52.0
July	284.6	230.6	14.8	84.2	9.0	122.6	54.0
August	287.2	233.6	14.9	86.3	9.7	122.7	53.5
September	286.8	233.3	15.0	85.3	9.8	123.2	53.5
October	289.5	236.3	14.4	86.4	10.5	124.9	53.2
November	292.1	238.1	14.8	87.6	10.4	125.3	54.1
December	294.1	241.3	14.7	86.3	10.9	129.3	52.8
1981--January	302.9	249.4	14.4	90.4	11.4	133.1	53.6
February	306.9	252.3	14.6	93.1	11.8	132.9	54.6
March	312.3	257.5	14.8	95.9	11.6	135.3	54.8
April	314.3	259.8	14.8	97.2	11.6	136.2	54.5
May	318.4	264.1	14.8	99.7	11.5	138.1	54.3
June	321.3	268.4	15.2	103.2	11.1	138.9	52.9

NOTE: See Table 1 for footnotes.

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Table 4
OUTSTANDING LOANS MADE UNDER COMMITMENTS AT SELECTED LARGE BANKS
Billions of dollars, not seasonally adjusted

Month-end	Total loans made under commitments[1]	To commercial and industrial firms					To nonbank financial institutions
		total	formalized agreements			confirmed lines[5]	
			term[2]	revolving[3]	other[4]		
1979--December	139.2	119.6	43.3	33.9	11.2	31.3	19.5
1980--January	137.5	118.0	43.1	34.0	11.8	29.0	19.5
February	139.5	119.1	43.2	34.4	11.8	29.7	20.4
March	143.8	122.3	43.5	36.0	11.9	30.9	21.5
April	140.5	120.0	44.1	34.6	11.6	29.8	20.5
May	135.7	116.6	43.8	32.9	11.5	28.4	19.1
June	135.9	116.5	43.6	32.1	11.6	29.1	19.4
July	135.4	116.1	44.0	32.0	11.4	28.7	19.3
August	137.0	118.1	44.9	32.4	11.3	29.5	19.0
September	141.8	122.0	45.4	33.7	11.4	31.4	19.8
October	144.1	124.2	46.0	35.2	11.5	31.5c	19.9
November	148.5	128.9	46.5	37.1	11.9	33.3	19.6
December	152.8	132.0	47.2	39.7	12.3	32.8	20.8
1981--January	149.0	128.7	47.7	38.5	12.0	30.4	20.3
February	147.0	127.1	48.0	37.0	11.8	30.4	19.9
March	148.4	128.5	47.5	38.1	12.1	30.8	19.9
April	150.9	130.4	47.7	38.7r	12.4	31.6	20.5
May	153.2r	133.3	48.4	40.6	12.7	31.7	19.9
June	155.9	134.9	48.9	41.2	13.0	31.8	21.0

NOTE: See Table 2 for footnotes.

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