

# FEDERAL RESERVE statistical release



## LOAN COMMITMENTS AT SELECTED LARGE COMMERCIAL BANKS

0.21(423)

Table 1

For Immediate Release

### UNUSED COMMITMENTS IN BILLIONS OF DOLLARS

January, 1980

Month-end <sup>1</sup>	Total unused commitments <sup>1</sup>	To commercial and industrial firms					To nonbank financial institutions
		Total	Formalized agreements			Confirmed lines <sup>5</sup>	
			Term <sup>2</sup>	Revolving <sup>3</sup>	Other <sup>4</sup>		
1978--May	172.8	135.8	8.5	37.5	6.5	83.0	37.0
June	173.9	136.4	8.8	37.7	5.9	84.0	37.5
July	178.9	141.4	9.2	40.3	6.3	85.6	37.5
August	183.8	146.1	9.7	42.9	6.7	86.9	37.6
September	184.7	146.4	9.3	43.6	6.5	87.0	38.3
October	185.2	147.1	9.4	43.4	6.5	87.8	38.0
November	189.7	151.2	9.9	45.2	6.9	89.1	38.6
December	193.7	154.2	10.6	46.2	7.3	90.0	39.5
1979--January	198.9	158.2	10.9	47.9	7.6	91.7	40.8
February	200.1	158.7	10.8	48.2	7.5	92.2	41.4
March	203.8	162.0	11.2	49.3	7.8	93.7	41.7
April	203.6	162.6	11.1	49.6	7.1	94.8	41.0
May	207.2	165.5	11.5	49.7	7.6	96.7	41.6
June	209.7	167.5	11.6	49.1	6.9	99.9	42.1
July	211.0	169.1	11.4	50.0	7.7	100.1	41.9
August	215.7	174.2	12.0	52.2	8.4	101.5	41.5
September	218.7	175.9	12.5	52.9	8.6	102.0	42.8
October	224.1	181.0	12.8	56.3	8.6	103.3	43.1
November	232.4	188.2	13.3	60.2	8.6	106.0	44.3

<sup>1</sup>Unused commitments are the amounts still available for lending under official promises to lend that are expressly conveyed to the bank's customers orally or in writing, usually in the form of a formally executed agreement signed by one of the bank's officers.

<sup>2</sup>Commitments for term loans are those for loans with an original maturity of more than 1 year.

<sup>3</sup>Revolving credits are commitment agreements whereby the borrower may draw and repay loans at will with no repayment penalty and under which the commitment rebounds by an equal amount after a takedown has been repaid.

<sup>4</sup>Other commitments are expressions of willingness to lend, other than for term loans and re-

volving credits, that are made known to the customer and are characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

<sup>5</sup>Confirmed lines of credit represent general expressions of willingness to lend, other than for term loans or revolving credits, that are made known to the customer but are not characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

NOTE.—Included in this series are 134 weekly reporting banks; these banks account for approximately 85 per cent of commercial and industrial loans, and 95 per cent of nonbank financial loans. Individual items may not add to totals due to rounding.

Table 2

**OUTSTANDING LOANS MADE UNDER COMMITMENTS AT SELECTED LARGE BANKS**  
IN BILLIONS OF DOLLARS

Month-end	Total loans made under commitments <sup>1</sup>	To commercial and industrial firms					To nonbank financial institutions
		Total	Formalized agreements			Confirmed lines <sup>5</sup>	
			Term <sup>2</sup>	Revolving <sup>3</sup>	Other <sup>4</sup>		
1978--May	107.6	91.1	33.9	22.2	8.3	26.4	16.5
June	109.0	92.0	34.0	22.5	8.5	26.9	17.0
July	109.2	91.7	33.9	23.0	8.1	26.6	17.5
August	109.4	91.9	35.1	22.6	8.4	25.7	17.5
September	111.5	93.8	35.5	23.1	8.3	26.8	17.6
October	113.3	95.0	35.9	23.4	8.7	27.0	18.4
November	114.9	96.7	36.1	24.2	9.0	27.4	18.2
December	116.7	98.3	36.7	25.1	9.2	27.2	18.4
1979--January	115.1	97.5	37.5	25.2	8.9	25.9	17.6
February	116.6	99.3	37.7	25.9	8.8	26.9	17.3
March	119.1	101.9	38.4	26.6	9.0	27.9	17.2
April	121.5	103.8	38.9	27.2	9.3	28.5	17.7
May	122.0	104.4	39.1	27.4	9.4	28.4	17.6
June	125.8	107.3	39.5	28.1	9.8	29.9	18.6
July	126.1	108.0	40.2	28.2	9.7	29.8	18.1
August	129.1	110.2	40.6	28.7	10.4	30.6	19.0
September	132.6	114.4	41.3	30.0	10.6	32.5	18.2
October	134.1	115.6	41.9	30.5	10.5	32.7	18.8
November	134.1	115.2	42.4	31.1	10.4	31.4	18.9

<sup>1</sup>Loans made under commitments are outstanding loans to commercial and industrial firms and nonbank financial institutions, less repayments of principal, made under commitments currently or previously in force.

<sup>2</sup>Term loans are loans with an original maturity of more than 1 year.

<sup>3</sup>Loans made under revolving credits are loans under agreements whereby the borrower may draw down and repay loans at will with no repayment penalty and under which the commitment rebounds by an equal amount after a takedown has been repaid.

<sup>4</sup>Loans made under other commitments are loans made under expressions of willingness to lend, other than for term loans and revolving credits, that are made known to the customer and are

characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

<sup>5</sup>Loans made under confirmed lines of credit are loans made under general expressions of willingness to lend, other than for term loans or revolving credits, that are made known to the customer but are not characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

NOTE.—Included in this series are 134 weekly reporting banks; these banks account for approximately 85 per cent of all commercial and industrial loans, and 95 per cent of all nonbank financial loans. Individual items may not add to totals due to rounding.