



LOAN COMMITMENTS AT SELECTED LARGE COMMERCIAL BANKS

G.21

Table 1

UNUSED COMMITMENTS

IN BILLIONS OF DOLLARS

October, 1978

Month-end	Total unused commitments ¹	To commercial and industrial firms					To nonbank financial institutions
		Total	Formalized agreements			Confirmed lines ⁵	
			Term ²	Revolving ³	Other ⁴		
1977 September	163.3	129.8	7.6	35.1	6.9	81.2	33.5
October	165.6	131.3	8.3	37.1	6.7	80.1	34.2
November	169.4	134.9	8.5	37.7	7.9	81.9	34.3
December	171.3	136.3	8.6	38.9	7.3	82.8	34.9
1978--January	173.2	137.4	8.6	39.1	7.9	83.5	35.7
February	174.1	137.1	8.7	38.3	7.7	83.7	37.1
March	170.5	133.4	8.6	36.5	7.9	81.4	37.1
April	173.3	135.9	8.8	37.4	6.9	82.8	37.4
May	173.3	136.1	8.6	37.6	6.5	83.2	37.1
June	174.4	136.8	8.8	37.7	5.9	84.3	37.6
July	179.4	141.7	9.2	40.4	6.3	85.9	37.7
August	184.1	146.3	9.7	42.8	6.7	87.1	37.7

¹Unused commitments are the amounts still available for lending under official promises to lend that are expressly conveyed to the bank's customers orally or in writing, usually in the form of a formally executed agreement signed by one of the bank's officers.

²Commitments for term loans are those for loans with an original maturity of more than 1 year.

³Revolving credits are commitment agreements whereby the borrower may draw and repay loans at will with no repayment penalty and under which the commitment rebounds by an equal amount after a takedown has been repaid.

⁴Other commitments are expressions of willingness to lend, other than for term loans and re-

volving credits, that are made known to the customer and are characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

⁵Confirmed lines of credit represent general expressions of willingness to lend, other than for term loans or revolving credits, that are made known to the customer but are not characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

NOTE.—Included in this series are 136 weekly reporting banks; these banks account for approximately 85 per cent of commercial and industrial loans, and 95 per cent of nonbank financial loans. Individual items may not add to totals due to rounding.

OUTSTANDING LOANS MADE UNDER COMMITMENTS AT SELECTED LARGE BANKS
IN BILLIONS OF DOLLARS

Month-end	Total loans made under commitments ¹	To commercial and industrial firms					To nonbank financial institutions
		Total	Formalized agreements			Confirmed lines ⁵	
			Term ²	Revolving ³	Other ⁴		
1977 September	96.0	80.0	28.9	19.6	7.4	24.5	16.0
October	97.7	81.5	29.8	20.0	7.3	24.8	16.1
November	97.9	81.5	29.5	20.6	7.1	24.9	16.3
December	98.5	81.6	29.7	20.4	7.8	24.2	16.9
1978--January	97.2	81.6	29.6	20.4	7.8	24.4	15.6
February	98.8	83.4	30.9	20.7	7.7	24.9	15.5
March	101.2	85.2	30.5	21.4	7.9	25.7	16.0
April	104.5	88.5	32.6	21.6	8.4	25.9	15.9
May	108.0	91.4	34.1	22.3	8.4	26.5	16.6
June	109.4	92.3	34.2	22.6	8.6	27.0	17.1
July	109.6	92.0	34.1	23.1	8.2	26.7	17.6
August	109.9	92.3	35.3	22.8	8.4	25.8	17.6

¹Loans made under commitments are outstanding loans to commercial and industrial firms and nonbank financial institutions, less repayments of principal, made under commitments currently or previously in force.

²Term loans are loans with an original maturity of more than 1 year.

³Loans made under revolving credits are loans under agreements whereby the borrower may draw down and repay loans at will with no repayment penalty and under which the commitment rebounds by an equal amount after a takedown has been repaid.

⁴Loans made under other commitments are loans made under expressions of willingness to lend, other than for term loans and revolving credits, that are made known to the customer and are

characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

⁵Loans made under confirmed lines of credit are loans made under general expressions of willingness to lend, other than for term loans or revolving credits, that are made known to the customer but are not characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

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