FEDERAL RESERVE statistical release

LOAN COMMITMENTS AT SELECTED LARGE COMMERCIAL BANKS

G.21

Table 1

UNUSED COMMITMENTS

IN BILLIONS OF DOLLARS

November 17, 1977

Month-end	Total unused commitments[1]	To commercial and industrial firms						To nonbank financial institutions	For real estate loans
		Total	Formalized agreements			Confirmed lines[5]			
			Term[2]	Revolving[3]	Other[4]				
1976--July	156.3	119.4	6.1	34.5	4.6	74.3		32.0	5.0
August	160.0	122.4	6.3	35.4	4.8	75.9		32.6	5.0
September	160.1	122.4	6.3	35.3	4.8	76.0		32.7	5.1
October	161.6	123.8	6.4	35.0	4.8	77.6		32.5	5.3
November	162.7	124.4	6.5	35.6	4.9	77.4		32.5	5.8
December	161.2	123.5	6.5	36.1	5.1	75.8		32.3	5.4
1977--January	165.9	128.2	6.4	35.2	5.2	81.3		32.6	5.1
February	164.8	127.2	6.5	35.0	5.3	80.4		32.6	5.0
March	166.6	128.5	6.7	35.1	5.1	81.6		32.9	5.3
April	166.7	128.2	6.7	34.7	5.0	81.8		33.0	5.6
May	166.9	128.7	6.8	34.2	5.0	82.7		32.5	5.8
June	167.4	128.7	7.1	34.7	4.7	82.2		32.9	5.8
July	167.1	128.1	7.5	34.6	5.3	80.7		32.7	6.2
August	168.6	128.7	7.4	34.7	5.7	80.8		33.3	6.6
September	169.1	128.5	7.6	35.0	5.8	80.1		33.5	7.0

1 Unused commitments are the amounts still available for lending under official promises to lend that are expressly conveyed to the bank's customers orally or in writing, usually in the form of a formally executed agreement signed by one of the bank's officers.

2 Commitments for term loans are those for loans with an original maturity of more than 1 year.

3 Revolving credits are commitment agreements whereby the borrower may draw and repay loans at will with no repayment penalty and under which the commitment rebounds by an equal amount after a takedown has been repaid.

4 Other commitments are expressions of willingness to lend, other than for term loans and revolving credits, that are made known to the customer and are characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

5 Confirmed lines of credit represent general expressions of willingness to lend, other than for term loans or revolving credits, that are made known to the customer but are not characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

NOTE.–Included in this series are 136 weekly reporting banks; these banks account for approximately 85 per cent of commercial and industrial loans, 95 per cent of nonbank financial loans, and 75 per cent of real estate loans of all weekly reporting banks. Individual items may not add to totals due to rounding.

Table 2

OUTSTANDING LOANS MADE UNDER COMMITMENTS AT SELECTED LARGE BANKS

IN BILLIONS OF DOLLARS

Month-end	Total loans made under commitments[1]	To commercial and industrial firms						To nonbank financial institutions	Real estate loans
		Total	Formalized agreements			Confirmed lines[5]			
			Term[2]	Revolving[3]	Other[4]				
1976--July	115.3	76.8	27.8	21.0	5.3	22.7		17.0	21.5
August	115.2	76.8	27.7	21.2	5.3	22.5		16.9	21.5
September	117.3	78.6	28.3	21.5	5.7	23.1		16.8	21.9
October	117.5	78.9	28.6	21.4	5.6	23.3		16.8	21.8
November	117.6	79.5	28.5	21.1	5.8	24.2		16.7	21.3
December	118.7	80.6	28.5	20.9	5.6	25.6		16.3	21.8
1977--January	115.8	77.7	28.2	20.5	5.6	23.4		16.5	21.5
February	115.9	78.7	28.7	20.6	5.6	23.9		15.6	21.6
March	116.6	79.3	29.2	20.4	5.7	24.0		15.6	21.7
April	115.3	78.1	28.9	19.7	5.7	23.9		15.4	21.7
May	115.6	77.9	28.8	20.0	5.5	23.6		15.5	22.2
June	116.1	78.7	29.4	19.4	5.7	24.2		15.1	22.2
July	116.6	79.0	29.6	19.4	5.6	24.4		15.2	22.4
August	117.4	79.3	29.8	19.4	5.7	24.5		15.2	22.9
September	120.1	81.1	29.0	19.6	7.1	25.4		16.0	23.0

1 Loans made under commitments are all outstanding loans, less repayments of principal, made under commitments currently or previously in force.

2 Term loans are loans with an original maturity of more than 1 year.

3 Loans made under revolving credits are loans under agreements whereby the borrower may draw down and repay loans at will with no repayment penalty and under which the commitment rebounds by an equal amount after a takedown has been repaid.

4 Loans made under other commitments are loans made under expressions of willingness to lend, other than for term loans and revolving credits, that are made known to the customer and are characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

5 Loans made under confirmed lines of credit are loans made under general expressions of willingness to lend, other than for term loans or revolving credits, that are made known to the customer but are not characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

NOTE.—Included in this series are 135 weekly reporting banks; these banks account for approximately 85 per cent of all commercial and industrial loans, 95 per cent of all nonbank financial loans, and 75 per cent of all real estate loans of all weekly reporting banks. Individual items may not add to totals due to rounding.