



LOAN COMMITMENTS AT SELECTED LARGE COMMERCIAL BANKS

Table 1

UNUSED COMMITMENTS

IN BILLIONS OF DOLLARS

For immediate release  
December 10, 1975

| Month-end     | Total unused commitments <sup>1</sup> | To commercial and industrial firms |                       |                        |                    |                              | To nonbank financial institutions | For real estate loans |
|---------------|---------------------------------------|------------------------------------|-----------------------|------------------------|--------------------|------------------------------|-----------------------------------|-----------------------|
|               |                                       | Total                              | Formalized agreements |                        |                    | Confirmed lines <sup>5</sup> |                                   |                       |
|               |                                       |                                    | Term <sup>2</sup>     | Revolving <sup>3</sup> | Other <sup>4</sup> |                              |                                   |                       |
| 1975--January | r 140.7                               | 105.1                              | 6.2                   | 27.9                   | 4.4                | r 66.6                       | 29.6                              | r 6.0                 |
| February      | r 142.4                               | 105.6                              | 6.1                   | r 28.8                 | 4.4                | 66.4                         | 31.0                              | 5.7                   |
| March         | r 142.7                               | 106.5                              | 6.0                   | r 29.4                 | 4.2                | 66.9                         | 30.7                              | r 5.5                 |
| April         | r 145.8                               | r 109.4                            | 6.3                   | r 30.5                 | 4.3                | 68.3                         | 31.1                              | 5.3                   |
| May           | 148.5                                 | 111.9                              | 6.2                   | 31.0                   | 4.5                | 70.3                         | 31.4                              | 5.1                   |
| June          | 147.7                                 | 112.3                              | 6.1                   | 31.2                   | r 4.4              | 70.6                         | 30.3                              | 5.1                   |
| July          | 149.8                                 | 114.4                              | 6.0                   | 32.3                   | 4.3                | 71.8                         | 30.5                              | 4.9                   |
| August        | 152.8                                 | 116.8                              | 6.2                   | 32.9                   | 4.7                | 73.0                         | 31.0                              | 5.0                   |
| September     | r 152.0                               | r 116.5                            | 6.3                   | 33.4                   | 4.8                | r 72.0                       | r 30.6                            | 4.9                   |
| October       | 153.4                                 | 117.0                              | 6.8                   | 33.5                   | 5.0                | 71.7                         | 31.8                              | 4.6                   |

<sup>1</sup>Unused commitments are the amounts still available for lending under official promises to lend that are expressly conveyed to the bank's customers orally or in writing, usually in the form of a formally executed agreement signed by one of the bank's officers.

<sup>2</sup>Commitments for term loans are those for loans with an original maturity of more than 1 year.

<sup>3</sup>Revolving credits are commitment agreements whereby the borrower may draw and repay at will without incurring a commitment penalty and under which the commitment rekindles by an equal amount after a takedown has been repaid.

<sup>4</sup>Other commitments are expressions of willingness to lend, other than for term loans and re-

volving credits, that are made known to the customer and are characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

<sup>5</sup>Confirmed lines of credit represent general expressions of willingness to lend, other than for term loans or revolving credits, that are made known to the customer but are not characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

NOTE—Included in this series are 138 weekly reporting banks. These banks account for approximately 85 per cent of commercial and industrial loans, 95 per cent of nonbank financial loans, and 75 per cent of real estate loans of all weekly reporting banks. Individual items may not add to totals due to rounding.

**OUTSTANDING LOANS MADE UNDER COMMITMENTS AT SELECTED LARGE BANKS**  
IN BILLIONS OF DOLLARS

| Month-end     | Total loans made under commitments <sup>1</sup> | To commercial and industrial firms |                       |                        |                    |                              | To nonbank financial institutions | Real estate loans |
|---------------|---|------------------------------------|-----------------------|------------------------|--------------------|------------------------------|-----------------------------------|-------------------|
|               |   | Total                              | Formalized agreements |                        |                    | Confirmed lines <sup>5</sup> |                                   |                   |
|               |   |                                    | Term <sup>2</sup>     | Revolving <sup>3</sup> | Other <sup>4</sup> |                              |                                   |                   |
| 1975--January | 137.3   | 93.8                               | 27.0                  | 28.8                   | 6.6                | r 31.4                       | 22.4                              | r 21.1            |
| February      | 135.3   | 91.5                               | 26.9                  | 27.7                   | 6.5                | 30.5                         | 22.6                              | r 21.2            |
| March         | r 133.8   | r 90.3                             | 26.6                  | r 28.1                 | 6.1                | 29.5                         | 22.8                              | r 20.7            |
| April         | r 132.7   | r 89.5                             | 27.3                  | 27.9                   | r 6.1              | 28.2                         | 22.1                              | r 21.1            |
| May           | r 129.3   | r 86.6                             | 26.9                  | 26.7                   | 5.8                | 27.1                         | 21.9                              | r 20.9            |
| June          | r 130.4   | 86.6                               | 27.0                  | 26.7                   | 5.8                | 27.1                         | 22.9                              | r 20.9            |
| July          | r 128.4   | 85.2                               | 27.5                  | 26.3                   | 5.5                | 26.0                         | 22.1                              | r 21.1            |
| August        | 125.6   | 83.1                               | 27.3                  | 25.3                   | 5.2                | 25.2                         | 21.5                              | r 21.0            |
| September     | 127.5   | r 85.0                             | 27.6                  | 25.9                   | r 5.4              | r 26.2                       | 21.3                              | 21.2              |
| October       | 125.8   | 84.4                               | 27.7                  | 25.3                   | 5.4                | 26.0                         | 19.9                              | 21.6              |

<sup>1</sup>Loans made under commitments are all outstanding loans, less repayments of principal, made under commitments currently or previously in force.

<sup>2</sup>Term loans are loans with an original maturity of more than 1 year.

<sup>3</sup>Loans made under revolving credits are loans under agreements whereby the borrower may draw down and repay loans at will with no repayment penalty and under which the commitment rebounds by an equal amount after a take-down has been repaid.

<sup>4</sup>Loans made under other commitments are loans made under expressions of willingness to lend, other than for term loans and revolving credits, that are made known to the customer and are characterized by detailed formal agreements specifying the terms and conditions under which a loan

is to be made.

<sup>5</sup>Loans made under confirmed lines of credit are loans made under general expressions of willingness to lend, other than for term loans or revolving credits, that are made known to the customer but are not characterized by detailed formal agreements specifying the terms and conditions under which a loan is to be made.

NOTE.—Included in this series are 138 weekly reporting banks; these banks account for approximately 85 per cent of all commercial and industrial loans, 98 per cent of all nonbank financial loans, and 75 per cent of all real estate loans of all weekly reporting banks. Individual items may not add to totals due to rounding.