

FEDERAL RESERVE statistical release



G.20

Finance Companies¹
October 2022

For immediate release
December 2022

Owned and Managed Receivables Outstanding²
Seasonally adjusted. Billions of dollars except as noted.

	2017	2018	2019	2020	2021 ^r	2021		2022					
						Q3 ^r	Q4 ^r	Q1 ^r	Q2 ^r	Q3 ^r	Aug ^r	Sep ^r	Oct ^p
Total percent change (annual rate) ³	-1.5	-0.4	-0.6	-2.3	-2.0	-2.5	-3.2	-0.7	2.9	0.9	-0.2	4.7	9.9
Consumer	-0.5	-0.9	0.1	0.6	2.6	-0.1	-2.6	-3.2	-6.5	-4.4	-3.6	-4.9	5.8
Real estate	-10.5	-7.3	2.1	-6.1	-5.3	-2.5	-5.3	-10.8	0.3	2.2	-3.4	8.2	8.9
Business	-0.2	2.5	-2.6	-6.7	-10.3	-8.2	-4.1	8.5	25.1	11.5	7.9	23.3	18.4
Total flow (annual rate) ⁴	-18.6	-5.5	-7.0	-28.8	-24.0	-30.5	-38.5	-7.8	34.4	10.7	-2.5	55.4	117.5
Consumer	-3.3	-6.3	1.0	4.2	18.9	-0.5	-19.5	-24.1	-48.8	-31.9	-26.6	-35.6	42.0
Real estate	-14.5	-9.0	2.4	-7.2	-5.8	-2.6	-5.6	-11.3	0.3	2.2	-3.5	8.3	9.1
Business	-0.8	9.8	-10.4	-25.9	-37.2	-27.3	-13.4	27.6	82.8	40.4	27.7	82.7	66.3
Total outstanding	1,245.6	1,240.1	1,233.1	1,204.3	1,180.3	1,189.9	1,180.3	1,178.3	1,186.9	1,189.6	1,185.0	1,189.6	1,199.4
Consumer	734.5	728.3	729.2	733.5	752.4	757.3	752.4	746.4	734.2	726.2	729.1	726.2	729.7
Real estate	123.8	114.8	117.2	110.0	104.3	105.7	104.3	101.4	101.5	102.1	101.4	102.1	102.8
Business	387.2	397.1	386.7	360.8	323.6	327.0	323.6	330.5	351.2	361.3	354.5	361.3	366.9

Auto Loans: Terms of Credit⁵
Not seasonally adjusted.

New car loans													
Interest rates (percent)	5.4	6.1	6.4	5.2	4.6	4.5	4.4	4.4	5.0	5.5	n.a.	5.5	n.a.
Maturity (months)	67	66	67	69	67	67	67	66	66	66	n.a.	66	n.a.
Amount financed (dollars)	29,288	30,173	31,311	34,449	35,307	35,284	37,821	37,991	38,044	40,156	n.a.	40,156	n.a.
Used car loans													
Interest rates (percent)	13.5	14.1	14.7	13.6	13.5	13.1	13.2	13.5	14.1	14.4	n.a.	14.4	n.a.
Maturity (months)	61	62	63	64	65	65	66	66	66	66	n.a.	66	n.a.
Amount financed (dollars)	17,260	17,876	18,442	19,636	22,208	23,248	24,319	24,823	24,998	25,401	n.a.	25,401	n.a.

Footnotes appear on the third page.

Owned and Managed Receivables Outstanding (Levels)²

(Billions of dollars)

Not seasonally adjusted

	2017	2018	2019	2020	2021 ^r	2021		2022					
						Q3 ^r	Q4 ^r	Q1 ^r	Q2 ^r	Q3 ^r	Aug ^r	Sep ^r	Oct ^p
Total	1,245.6	1,240.1	1,233.1	1,204.3	1,180.3	1,188.5	1,180.3	1,177.4	1,185.1	1,188.2	1,179.1	1,188.2	1,194.5
Consumer	734.5	728.3	729.2	733.5	752.4	758.7	752.4	741.7	733.0	727.6	729.3	727.6	729.6
Motor vehicle loans	305.2	311.6	321.5	350.3	370.1	370.2	370.1	368.5	368.9	373.4	370.6	373.4	375.5
Motor vehicle leases	193.2	193.9	191.5	182.1	175.4	180.7	175.4	168.8	162.2	156.1	158.9	156.1	154.7
Revolving ⁶	26.6	23.7	21.9	17.1	13.4	14.9	13.4	12.9	12.2	11.9	12.0	11.9	11.9
Other ⁷	209.5	199.1	194.4	184.0	193.5	192.9	193.5	191.5	189.8	186.2	187.8	186.2	187.5
Real estate	123.8	114.8	117.2	110.0	104.3	105.4	104.3	102.9	102.2	101.9	101.9	101.9	101.6
One-to-four family	95.2	87.1	85.4	77.1	73.6	74.3	73.6	72.9	72.4	72.0	72.1	72.0	72.0
Other	28.6	27.7	31.8	32.9	30.7	31.1	30.7	30.0	29.8	29.8	29.8	29.8	29.6
Business	387.2	397.1	386.7	360.8	323.6	324.4	323.6	332.8	349.8	358.7	347.9	358.7	363.4
Motor vehicles	106.1	115.7	113.7	92.3	68.6	65.1	68.6	71.2	74.8	78.1	71.5	78.1	79.7
Retail loans	15.7	17.5	18.3	19.6	21.8	21.5	21.8	22.2	22.8	23.4	23.2	23.4	23.9
Wholesale loans ⁸	81.7	88.9	86.2	64.1	38.9	35.4	38.9	41.2	44.4	47.2	40.8	47.2	48.3
Leases	8.7	9.2	9.2	8.6	8.0	8.1	8.0	7.8	7.7	7.6	7.6	7.6	7.4
Equipment	195.3	199.6	196.9	187.7	184.2	186.7	184.2	189.3	196.5	201.7	198.8	201.7	203.7
Loans	117.4	125.7	120.9	118.8	126.8	123.9	126.8	129.7	135.0	139.2	136.7	139.2	140.8
Leases	77.9	73.9	76.0	68.9	57.3	62.7	57.3	59.6	61.6	62.6	62.1	62.6	62.9
Other business receivables ⁹	85.8	81.7	76.1	80.9	70.8	72.6	70.8	72.3	78.5	78.9	77.6	78.9	80.0

Footnotes appear on the third page.

Owned and Managed Receivables Outstanding (Flows)^{2,4}

(Billions of dollars, annual rate)

Not seasonally adjusted

	2017	2018	2019	2020	2021 ^r	2021		2022					
						Q3	Q4 ^r	Q1 ^r	Q2 ^r	Q3 ^r	Aug ^r	Sep ^r	Oct ^p
Total	-18.6	-5.5	-7.0	-28.8	-24.0	-28.9	-32.9	-11.7	30.9	12.3	11.2	108.5	76.5
Consumer	-3.3	-6.3	1.0	4.2	18.9	9.5	-25.1	-42.9	-34.4	-21.9	-17.1	-20.8	23.7
Motor vehicle loans	-0.3	6.4	9.9	28.9	19.7	16.5	-0.7	-6.5	1.7	18.1	12.1	33.6	25.2
Motor vehicle leases	3.7	0.6	-2.4	-9.4	-6.6	-13.2	-21.2	-26.4	-26.4	-24.6	-16.5	-34.2	-16.1
Revolving ⁶	1.1	-2.9	-1.9	-4.8	-3.7	-2.2	-5.8	-2.0	-2.9	-1.2	-1.2	-1.2	-0.3
Other ⁷	-7.8	-10.4	-4.7	-10.4	9.5	8.4	2.5	-8.1	-6.8	-14.2	-11.5	-19.0	14.8
Real estate	-14.5	-9.0	2.4	-7.2	-5.8	-6.2	-4.7	-5.4	-2.8	-1.4	-6.6	-0.1	-2.9
One-to-four family	-11.6	-8.1	-1.7	-8.2	-3.6	-3.3	-3.0	-2.5	-2.1	-1.5	-1.7	-0.9	-0.2
Other	-3.0	-0.9	4.1	1.1	-2.2	-2.9	-1.8	-2.9	-0.7	0.1	-4.9	0.8	-2.7
Business	-0.8	9.8	-10.4	-25.9	-37.2	-32.2	-3.0	36.7	68.1	35.6	35.0	129.5	55.8
Motor vehicles	0.9	9.6	-2.0	-21.4	-23.6	-18.8	14.2	10.2	14.3	13.3	5.2	78.8	19.0
Retail loans	0.7	1.8	0.7	1.4	2.2	-0.5	1.0	1.7	2.3	2.4	3.2	2.3	6.6
Wholesale loans ⁸	0.4	7.2	-2.7	-22.2	-25.2	-17.4	13.8	9.4	12.5	11.2	2.5	76.9	14.0
Leases	-0.2	0.5	0.0	-0.6	-0.6	-0.9	-0.5	-0.8	-0.5	-0.4	-0.5	-0.4	-1.5
Equipment	-1.9	4.3	-2.8	-9.2	-3.5	0.1	-10.1	20.5	29.0	20.6	24.5	35.0	24.3
Loans	2.2	8.3	-4.9	-2.1	8.0	5.0	11.6	11.6	20.9	16.7	21.0	29.2	19.7
Leases	-4.1	-4.0	2.1	-7.1	-11.5	-4.8	-21.7	8.9	8.1	3.9	3.5	5.7	4.6
Other business receivables ⁹	0.2	-4.0	-5.6	4.7	-10.0	-13.6	-7.1	5.9	24.8	1.6	5.3	15.7	12.5

Footnotes

1. Includes finance company subsidiaries of bank holding companies, but not of retailers and banks.
2. Owned receivables are those carried on the balance sheet of the institution. Managed receivables include outstanding balances of pools upon which securities have been issued; these balances are no longer carried on the balance sheets of the loan originator. Data are shown before deductions for unearned income and losses. Components may not add to totals because of rounding.
3. The series may contain breaks that result from discontinuities in source data. Growth rates are adjusted to exclude the effect of such breaks. In addition, percent changes are at a simple annual rate and are calculated from unrounded data.
4. Flow data represent changes in the level of credit due to economic and financial activity, and exclude breaks in the data series due to changes in methodology, source data, and other technical aspects of the estimation that could affect the level of credit.
5. Covers most of the captive and non-captive finance companies. The series of finance company car loan terms included in previous releases are discontinued. They remain available from the Data Download Program.
6. Excludes revolving credit reported as held by depository institutions that are subsidiaries of finance companies.
7. Includes student loans, personal cash loans, mobile home loans, and loans to purchase other types of consumer goods such as appliances, apparel, boats, and recreation vehicles.
8. Credit arising from transactions between manufacturers and dealers, that is, floor plan financing.
9. Includes loans on commercial accounts receivable, factored commercial accounts, and receivable dealer capital; small loans used primarily for business or farm purposes; and wholesale and lease paper for mobile homes, recreation vehicles, and travel trailers.

r=revised. p=preliminary. n.a.=not available.