

FEDERAL RESERVE statistical release



G. 20

For immediate release
September 1994

FINANCE COMPANIES July 1994

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES ¹

Millions of dollars except as noted

Type of receivable	July Amount	Change from previous month	
		Amount	Annual rate (percent)
Seasonally adjusted			
Total	563,576	-3,911	-8.3
Consumer	165,047	-2,265	-16.2
Real estate ²	72,121	1,155	19.5
Business	326,408	-2,801	-10.2
Not seasonally adjusted			
Total	561,676	-6,122	
Consumer	164,071	-2,195	
Motor vehicles	58,191	1,259	
Other consumer ³	64,649	-1,414 ⁸	
Securitized motor vehicles ⁴	31,848	-857	
Securitized other consumer ⁴	9,383	-1,183	
Real Estate ²	72,059	1,583	
Business	325,546	-5,510	
Motor vehicles	99,860	-1,852	
Retail ⁵	21,090	503	
Wholesale ⁶	26,068	-5,016	
Leasing	52,702	2,662	
Equipment	153,755	-1,424	
Retail	36,277	240	
Wholesale ⁶	8,885	444	
Leasing	108,594	-2,108	
Other business ⁷	52,398	-311	
Securitized business assets ⁴	19,533	-1,923	
Retail	2,480	-139	
Wholesale	11,632	-1,401	
Leasing	5,421	-383	

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Data are shown before deductions for unearned income and losses. Components may not sum to totals because of rounding.

2. Includes all loans secured by liens on any type of real estate, for example, first and junior mortgages and home equity loans.

3. Includes personal cash loans, mobile home loans, and loans to purchase other types of consumer goods such as appliances, apparel, general merchandise, recreation vehicles, and so forth.

4. Outstanding balances of pools upon which securities have been issued; these balances are no longer carried on the balance sheets of the loan originator.

5. Passenger car fleets and commercial land vehicles for which licenses are required.

6. Credit arising from transactions between manufacturers and dealers, that is, floor plan financing.

7. Includes loans on commercial accounts receivable, factored commercial accounts, and receivable dealer capital; small loans used primarily for business or farm purposes; and wholesale and lease paper for mobile homes, campers, and travel trailers.

8. The decline in other consumer receivables owed to a reclassification. This one-time adjustment resulted in a break in the series of about \$2 billion between June and July.

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES

Millions of dollars

Type of receivable	1993						1994						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
	Seasonally adjusted												
Total	527,299	526,324	529,955	532,135	534,245	537,947	541,123	544,335	554,342	557,121	564,902	567,488	563,576
Consumer	154,909	155,380	156,810	158,540	159,865	162,057	161,846	161,446	163,493	163,763	165,126	167,313	165,047
Real estate ²	67,706	67,212	67,180	67,939	68,532	68,731	68,966	69,438	69,669	69,815	71,402	70,966	72,121
Business	304,684	303,732	305,964	305,655	305,848	307,159	310,312	313,451	321,180	323,543	328,374	329,209	326,408
	Not seasonally adjusted												
Total	525,529	523,801	528,373	533,115	536,919	542,700	541,316	542,894	553,810	558,208	562,600	567,798	561,676
Consumer	154,081	155,193	157,046	159,028	160,159	163,629	162,140	161,367	163,484	164,257	163,873	166,267	164,071
Motor vehicles	56,817	55,247	55,057	54,324	55,337	55,274	56,509	56,963	57,797	59,458	56,614	56,932	58,191
Other consumer ³	56,259	56,616	57,588	58,278	59,463	62,189	61,427	61,132	62,264	63,387	64,161	66,064	64,649 ⁸
Securitized motor vehicles ⁴	30,879	33,519	34,163	36,636	35,764	36,024	34,190	33,451	33,173	31,328	32,623	32,705	31,848
Securitized other cons. ⁴	10,126	9,810	10,238	9,790	9,595	10,141	10,013	9,821	10,250	10,084	10,475	10,566	9,383
Real estate ²	67,649	67,565	67,212	68,425	68,718	68,577	69,385	69,446	69,005	70,114	70,920	70,475	72,059
Business	303,799	301,043	304,116	305,662	308,042	310,495	309,791	312,081	321,321	323,837	327,807	331,056	325,546
Motor vehicles	87,745	84,920	86,019	86,129	88,510	90,172	88,377	90,668	95,719	97,727	99,311	101,711	99,860
Retail ⁵	17,561	17,264	18,365	16,599	16,723	16,024	16,965	17,514	19,162	19,632	19,790	20,587	21,090
Wholesale ⁶	27,442	25,136	25,458	27,144	29,260	31,067	27,975	29,435	31,070	31,059	31,019	31,084	26,068
Leasing	42,743	42,520	42,196	42,386	42,526	43,081	43,437	43,720	45,487	47,036	48,501	50,040	52,702
Equipment	146,408	146,404	147,905	148,357	146,703	148,858	147,915	147,425	149,721	151,150	154,568	155,179	153,755
Retail	33,209	33,676	33,789	33,357	32,360	33,266	33,109	33,033	33,861	34,602	35,429	36,037	36,277
Wholesale ⁶	8,224	8,059	8,113	8,091	7,802	8,007	7,996	7,972	8,281	8,295	8,403	8,441	8,885
Leasing	104,975	104,669	106,004	106,909	106,541	107,585	106,810	106,420	107,579	108,253	110,736	110,701	108,594
Other business ⁷	53,243	53,536	53,861	53,969	53,886	51,054	50,821	51,489	53,596	53,352	51,818	52,709	52,398
Securitized business assets ⁴	16,403	16,183	16,330	17,207	18,944	20,411	22,679	22,499	22,285	21,607	22,111	21,456	19,533
Retail	1,960	1,906	1,847	2,362	2,615	2,483	2,343	2,245	2,119	2,058	2,406	2,619	2,480
Wholesale	8,418	8,425	8,622	8,875	9,493	9,727	12,437	13,084	13,090	13,098	13,348	13,033	11,632
Leasing	6,025	5,852	5,861	5,970	6,836	8,201	7,899	7,170	7,076	6,451	6,357	5,804	5,421

8. The decline in other consumer receivables owed to a reclassification. This one-time adjustment resulted in a break in the series of about \$2 billion between June and July.