

FEDERAL RESERVE statistical release



G. 20

For immediate release
March 8, 1994

FINANCE COMPANIES January 1994

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES ¹ Millions of dollars except as noted

| Type of receivable | January Amount | Change from previous month | |
|--|----------------|----------------------------|-----------------------|
| | | Amount | Annual rate (percent) |
| | | Seasonally adjusted | |
| Total | 535,567 | 2,739 | 6.2 |
| Consumer | 159,313 | -478 | -3.6 |
| Real estate ² | 69,441 | 1,266 | 22.3 |
| Business | 306,813 | 1,950 | 7.7 |
| | | Not seasonally adjusted | |
| Total | 535,138 | -986 | |
| Consumer | 159,186 | -1,548 | |
| Motor vehicles | 56,509 | 1,235 | |
| Other consumer ³ | 61,427 | -762 | |
| Securitized motor vehicles ⁴ | 32,924 | -1,735 | |
| Securitized other consumer ⁴ | 8,325 | -286 | |
| Real Estate ² | 69,385 | 809 | |
| Business | 306,568 | -246 | |
| Motor vehicles | 88,377 | -1,795 | |
| Retail ⁵ | 16,965 | 941 | |
| Wholesale ⁶ | 27,975 | -3,091 | |
| Leasing | 43,437 | 355 | |
| Equipment | 147,915 | -944 | |
| Retail | 33,109 | -157 | |
| Wholesale ⁶ | 7,996 | -12 | |
| Leasing | 106,810 | -775 | |
| Other business ⁷ | 50,821 | -233 | |
| Securitized business assets ⁴ | 19,456 | 2,726 | |
| Retail | 1,696 | -134 | |
| Wholesale | 12,358 | 2,661 | |
| Leasing | 5,402 | 199 | |

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Data are shown before deductions for unearned income and losses. Components may not sum to totals because of rounding.

2. Includes all loans secured by liens on any type of real estate, for example, first and junior mortgages and home equity loans.

3. Includes personal cash loans, mobile home loans, and loans to purchase other types of consumer goods such as appliances, apparel, general merchandise, recreation vehicles, and so forth.

4. Outstanding balances of pools upon which securities have been issued; these balances are no longer carried on the balance sheets of the loan originator.

5. Passenger car fleets and commercial land vehicles for which licenses are required.

6. Credit arising from transactions between manufacturers and dealers, that is, floor plan financing.

7. Includes loans on commercial accounts receivable, factored commercial accounts, and receivable dealer capital; small loans used primarily for business or farm purposes; and wholesale and lease paper for mobile homes, campers, and travel trailers.

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES

Millions of dollars

| Type of receivable | 1993 | | | | | | | | | | | | 1994 |
|--|-------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. |
| | Seasonally adjusted | | | | | | | | | | | | |
| Total | 529,256 | 531,398 | 528,046 | 529,552 | 523,111 | 522,981 | 523,539 | 525,744 | 527,819 | 529,310 | 532,687 | 532,828 | 535,567 |
| Consumer | 156,551 | 157,733 | 156,257 | 156,441 | 153,275 | 152,979 | 153,228 | 153,420 | 154,707 | 155,700 | 157,438 | 159,791 | 159,313 |
| Real estate ² | 68,942 | 70,016 | 68,726 | 69,803 | 66,396 | 67,223 | 67,426 | 67,216 | 66,871 | 67,983 | 68,540 | 68,174 | 69,441 |
| Business | 303,763 | 303,649 | 303,062 | 303,308 | 303,440 | 302,778 | 302,885 | 305,108 | 306,241 | 305,627 | 306,709 | 304,862 | 306,813 |
| | Not seasonally adjusted | | | | | | | | | | | | |
| Total | 528,847 | 528,490 | 528,172 | 531,380 | 524,180 | 526,818 | 523,389 | 521,094 | 524,937 | 528,869 | 532,354 | 536,124 | 535,138 |
| Consumer | 156,430 | 155,929 | 154,913 | 155,440 | 152,708 | 152,995 | 153,733 | 154,218 | 155,496 | 156,712 | 157,848 | 160,734 | 159,186 |
| Motor vehicles | 57,165 | 54,036 | 53,508 | 53,977 | 53,878 | 55,592 | 56,817 | 55,247 | 55,057 | 54,324 | 55,337 | 55,274 | 56,509 |
| Other consumer ³ | 58,844 | 58,651 | 58,346 | 58,546 | 55,433 | 55,737 | 56,259 | 56,616 | 57,588 | 58,278 | 59,463 | 62,189 | 61,427 |
| Securitized motor vehicles ⁴ | 28,894 | 32,860 | 32,904 | 32,527 | 33,174 | 31,642 | 30,787 | 32,856 | 33,549 | 35,212 | 34,301 | 34,659 | 32,924 |
| Securitized other cons. ⁴ | 11,527 | 10,383 | 10,155 | 10,390 | 10,223 | 10,023 | 9,870 | 9,498 | 9,302 | 8,898 | 8,747 | 8,611 | 8,325 |
| Real estate ² | 68,889 | 69,216 | 68,135 | 69,356 | 66,150 | 67,230 | 67,649 | 67,565 | 67,212 | 68,425 | 68,718 | 68,577 | 69,385 |
| Business | 303,527 | 303,345 | 305,123 | 306,584 | 305,322 | 306,593 | 302,007 | 299,311 | 302,229 | 303,732 | 305,788 | 306,814 | 306,568 |
| Motor vehicles | 86,491 | 86,412 | 87,542 | 88,692 | 89,317 | 90,263 | 87,745 | 84,920 | 86,019 | 86,129 | 88,510 | 90,172 | 88,377 |
| Retail ⁵ | 19,124 | 17,881 | 16,961 | 17,228 | 16,513 | 16,995 | 17,561 | 17,264 | 18,365 | 16,599 | 16,723 | 16,024 | 16,965 |
| Wholesale ⁶ | 28,727 | 30,059 | 31,788 | 32,064 | 32,242 | 31,787 | 27,442 | 25,136 | 25,458 | 27,144 | 29,260 | 31,067 | 27,975 |
| Leasing | 38,640 | 38,472 | 38,792 | 39,400 | 40,562 | 41,481 | 42,743 | 42,520 | 42,196 | 42,386 | 42,526 | 43,081 | 43,437 |
| Equipment | 146,820 | 145,886 | 145,878 | 145,877 | 145,237 | 146,487 | 146,408 | 146,404 | 147,905 | 148,357 | 146,703 | 148,858 | 147,915 |
| Retail | 32,458 | 32,430 | 32,560 | 32,170 | 32,384 | 32,775 | 33,209 | 33,676 | 33,789 | 33,357 | 32,360 | 33,266 | 33,109 |
| Wholesale ⁶ | 8,582 | 8,318 | 8,656 | 8,642 | 8,556 | 8,482 | 8,224 | 8,059 | 8,113 | 8,091 | 7,802 | 8,007 | 7,996 |
| Leasing | 105,780 | 105,138 | 104,662 | 105,066 | 104,297 | 105,230 | 104,975 | 104,669 | 106,004 | 106,909 | 106,541 | 107,585 | 106,810 |
| Other business ⁷ | 55,760 | 55,962 | 56,153 | 56,144 | 54,487 | 53,987 | 53,243 | 53,536 | 53,861 | 53,969 | 53,886 | 51,054 | 50,821 |
| Securitized business assets ⁴ | 14,457 | 15,085 | 15,551 | 15,870 | 16,281 | 15,856 | 14,611 | 14,451 | 14,444 | 15,277 | 16,690 | 16,730 | 19,456 |
| Retail | 1,036 | 973 | 904 | 1,434 | 1,375 | 1,324 | 1,268 | 1,220 | 1,168 | 1,690 | 1,953 | 1,830 | 1,696 |
| Wholesale | 8,582 | 9,408 | 9,824 | 9,745 | 9,590 | 9,539 | 8,318 | 8,329 | 8,529 | 8,785 | 9,407 | 9,697 | 12,358 |
| Leasing | 4,839 | 4,704 | 4,823 | 4,691 | 5,316 | 4,993 | 5,025 | 4,902 | 4,747 | 4,802 | 5,330 | 5,203 | 5,402 |