

FEDERAL RESERVE statistical release



February 1989

Finance Companies - December 1988

G.20 (422)

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES 1/

Seasonally adjusted, in millions of dollars

	Outstanding December 31, 1988	==Change from November: Net amount	Percent, at an annual rate
Total finance company receivables outstanding	422,940	2,346	6.7
Consumer credit	143,523	1,297	10.9
Retail passenger cars	96,368	543	6.8
Mobile homes 2/	7,210	-14	-2.4
Other consumer goods 3/	16,919	959	72.1
Personal cash loans to individuals	23,026	-190	-9.8
Loans secured by real estate 4/	44,609	300	8.1
Business credit	234,808	749	3.8
Retail commercial vehicles 5/	37,067	83	2.7
Retail equipment	27,919	-240	-10.2
Wholesale automotive	33,879	1,355	50.0
Wholesale equipment	6,083	38	7.5
All other wholesale	9,278	253	33.6
Automotive leasing	24,639	16	0.8
Equipment leasing	58,147	1,853	39.5
Other short-term business credit 6/	18,133	-1,483	-90.7
Other intermediate-term business credit	19,664	-1,126	-65.0

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Includes outstanding balances on securitized auto loans originated by finance companies. Data are shown before deductions for unearned income and losses. Components may not add to totals due to rounding.
2. Complete dwelling units built on a chassis and capable of being towed over the highway by truck but not by car.
3. General merchandise, apparel, furniture, household appliances, recreational vehicles, motorcycles, auto repair, and home modernization.
4. Mainly junior mortgages on residential properties.
5. Passenger car fleets and commercial land vehicles for which licenses are required.
6. Loans on commercial accounts receivable and factored commercial accounts receivable.

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES 1/

Millions of dollars

	Dec. 1988 N.S.A.	Dec. 1987 N.S.A.	Dec. 1988 S.A.	Nov. 1988 S.A.	Oct. 1988 S.A.	Dec. 1987 S.A.
Total finance company receivables outstanding	426,743	388,213	422,940	420,594	418,380	385,138
Consumer credit	144,731	141,118	143,523	142,226	142,480	140,072
Retail passenger cars	96,541	98,182	96,368	95,825	96,400	98,025
Mobile homes 2/	7,206	7,770	7,210	7,224	7,243	7,772
Other consumer goods 3/	17,359	13,932	16,919	15,960	15,960	13,579
Personal cash loans to individuals	23,625	21,234	23,026	23,217	22,878	20,696
Loans secured by real estate 4/	44,966	39,502	44,609	44,309	44,092	39,200
Business credit	237,046	207,593	234,808	234,059	231,807	205,867
Retail commercial vehicles 5/	37,660	36,244	37,067	36,984	37,359	35,673
Retail equipment	28,151	25,191	27,919	28,160	27,841	24,986
Wholesale automotive	33,804	31,026	33,879	32,523	32,523	31,060
Wholesale equipment	5,866	5,493	6,083	6,045	5,888	5,693
All other wholesale	9,451	8,556	9,278	9,025	8,867	8,408
Automotive leasing	24,686	21,980	24,639	24,623	24,186	21,943
Equipment leasing	59,897	44,274	58,147	56,294	55,786	43,001
Other short-term business credit 6/	17,765	17,663	18,133	19,616	19,239	18,023
Other intermediate-term business credit	19,766	17,166	19,664	20,790	20,117	17,079
MEMO:						
Liability item						
Bank loans (short- and long-term)	14,322	16,402	13,419	15,124	13,304	15,379

See footnotes on page 1.