

FEDERAL RESERVE statistical release



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FEDERAL RESERVE BANK
OF PHILADELPHIA

December 1988

Finance Companies - October 1988

G.20 (422)

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES 1/

Seasonally adjusted, in millions of dollars

	Outstanding October 31, 1988	Change from September: Net amount	Percent, at an annual rate
Total finance company receivables outstanding	418,380	1,796	5.2
Consumer credit	142,480	-242	-2.0
Retail passenger cars	96,400	-539	-6.7
Mobile homes 2/	7,243	-98	-16.1
Other consumer goods 3/	15,960	213	16.2
Personal cash loans to individuals	22,878	182	9.6
Loans secured by real estate 4/	44,092	705	19.5
Business credit	231,807	1,333	6.9
Retail commercial vehicles 5/	37,359	239	7.7
Retail equipment	27,841	272	11.9
Wholesale automotive	32,523	-208	-7.6
Wholesale equipment	5,888	-60	-12.2
All other wholesale	8,867	129	17.8
Automotive leasing	24,186	325	16.4
Equipment leasing	55,786	386	8.4
Other short-term business credit 6/	19,239	-148	-9.1
Other intermediate-term business credit	20,117	398	24.2

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Includes outstanding balances on securitized auto loans originated by finance companies. Data are shown before deductions for unearned income and losses. Components may not add to totals due to rounding.
2. Complete dwelling units built on a chassis and capable of being towed over the highway by truck but not by car.
3. General merchandise, apparel, furniture, household appliances, recreational vehicles, motorcycles, auto repair, and home modernization.
4. Mainly junior mortgages on residential properties.
5. Passenger car fleets and commercial land vehicles for which licenses are required.
6. Loans on commercial accounts receivable and factored commercial accounts receivable.

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES 1/

Millions of dollars

	Oct. 1988 N.S.A.	Oct. 1987 N.S.A.	Oct. 1988 S.A.	Sept. 1988 S.A.	Aug. 1988 S.A.	Oct. 1987 S.A.
Total finance company receivables outstanding	416,383	377,307	418,380	416,584	410,916	378,772
Consumer credit	145,635	142,339	142,480	142,723	143,962	139,240
Retail passenger cars	99,456	100,268	96,400	96,939	98,711	97,263
Mobile homes 2/	7,295	8,285	7,243	7,341	7,387	8,228
Other consumer goods 3/	15,979	12,896	15,960	15,747	15,423	12,882
Personal cash loans to individuals	22,905	20,890	22,878	22,696	22,441	20,867
Loans secured by real estate 4/	43,788	38,160	44,092	43,387	42,995	38,402
Business credit	226,960	196,808	231,807	230,474	223,958	201,130
Retail commercial vehicles 5/	37,841	34,302	37,359	37,120	37,519	33,865
Retail equipment	27,752	24,689	27,841	27,569	27,603	24,763
Wholesale automotive	28,923	27,104	32,523	32,732	27,721	30,396
Wholesale equipment	5,741	5,587	5,888	5,949	5,803	5,729
All other wholesale	8,909	8,114	8,867	8,738	8,531	8,074
Automotive leasing	23,543	21,301	24,186	23,861	24,370	21,883
Equipment leasing	55,072	41,384	55,786	55,400	53,671	41,912
Other short-term business credit 6/	19,058	18,186	19,239	19,386	19,132	18,362
Other intermediate-term business credit	20,121	16,141	20,117	19,719	19,609	16,146
MEMO: Liability item Bank loans (short- and long-term)	13,013	15,225	13,304	11,665	13,486	15,536

See footnotes on page 1.