

FEDERAL RESERVE statistical release



LIBRARY

NOV 10 1988

FEDERAL RESERVE BANK
OF PHILADELPHIA

November 1988

Finance Companies - September 1988

G.20 (422)

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES 1/

Seasonally adjusted, in millions of dollars

	Outstanding September 30, 1988	====Change Net amount	from August:==== Percent, at an annual rate
Total finance company receivables outstanding	416,584	5,668	16.6
Consumer credit	142,723	-1,239	-10.3
Retail passenger cars	96,939	-1,772	-21.5
Mobile homes 2/	7,341	-46	-7.5
Other consumer goods 3/	15,747	324	25.2
Personal cash loans to individuals	22,696	255	13.6
Loans secured by real estate 4/	43,387	392	10.9
Business credit	230,474	6,515	34.9
Retail commercial vehicles 5/	37,120	-399	-12.8
Retail equipment	27,569	-35	-1.5
Wholesale automotive	32,732	5,011	216.9
Wholesale equipment	5,949	146	30.1
All other wholesale	8,738	207	29.1
Automotive leasing	23,861	-509	-25.0
Equipment leasing	55,400	1,729	38.7
Other short-term business credit 6/	19,386	255	16.0
Other intermediate-term business credit	19,719	110	6.8

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Includes outstanding balances on securitized auto loans originated by finance companies. Data are shown before deductions for unearned income and losses. Components may not add to totals due to rounding.
2. Complete dwelling units built on a chassis and capable of being towed over the highway by truck but not by car.
3. General merchandise, apparel, furniture, household appliances, recreational vehicles, motorcycles, auto repair, and home modernization.
4. Mainly junior mortgages on residential properties.
5. Passenger car fleets and commercial land vehicles for which licenses are required.
6. Loans on commercial accounts receivable and factored commercial accounts receivable.

NOTE: Seasonally adjusted retail passenger cars, retail commercial vehicles, and wholesale automotive data for September have been distorted because the various incentive programs of recent years were not in place in 1988; on a not seasonally adjusted basis the respective dollar changes were 85, 137, and 2363.

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES 1/

Millions of dollars

	Sept. 1988 N.S.A.	Sept. 1987 N.S.A.	Sept. 1988 S.A.	Aug. 1988 S.A.	July 1988 S.A.	Sept. 1987 S.A.
Total finance company receivables outstanding	413,130	367,862	416,584	410,916	410,430	370,089
Consumer credit	145,995	141,558	142,723	143,962	143,812	138,396
Retail passenger cars	100,099	99,871	96,939	98,711	98,896	96,812
Mobile homes 2/	7,380	8,278	7,341	7,387	7,436	8,235
Other consumer goods 3/	15,777	12,740	15,747	15,423	15,276	12,717
Personal cash loans to individuals	22,739	20,669	22,696	22,441	22,204	20,632
Loans secured by real estate 4/	43,478	38,028	43,387	42,995	42,912	37,941
Business credit	223,657	188,276	230,474	223,958	223,706	193,752
Retail commercial vehicles 5/	37,885	33,319	37,120	37,519	37,682	32,656
Retail equipment	27,271	24,072	27,569	27,603	27,428	24,327
Wholesale automotive	26,624	21,872	32,732	27,721	28,449	26,791
Wholesale equipment	5,907	5,491	5,949	5,803	5,654	5,527
All other wholesale	8,447	7,698	8,738	8,531	8,458	7,956
Automotive leasing	23,644	21,635	23,861	24,370	24,400	21,843
Equipment leasing	54,724	40,642	55,400	53,671	52,803	41,136
Other short-term business credit 6/	19,369	17,701	19,386	19,132	19,095	17,713
Other intermediate-term business credit	19,786	15,846	19,719	19,609	19,736	15,803
MEMO:						
Liability item						
Bank loans (short- and long-term)	11,877	15,925	11,665	13,486	13,313	15,640

See footnotes on page 1.