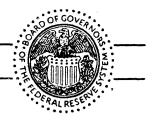
FEDERAL RESERVE statistical release



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FEDERAL RESERVE BANK **OF PHILADELPHIA**

September 1988

Finance Companies - July 1988

G.20 (422)

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES 1/

Seasonally adjusted, in millions of dollars

	Outstanding July 31, 1988	Net	from June:==== Percent, at an annual rate	
Total finance company receivables outstanding	410,430	1,056	3.1	
Consumer credit	143,812	-936	-7.8	
Retail passenger cars	98,896	-1,004	-12.1	
Mobile homes 2/	7,436	-77	-12.3	
Other consumer goods 3/	15,276	11	0.9	
Personal cash loans to individuals	22,204	135	7.3	
Loans secured by real estate 4/	42,912	419	11.8	
Business credit	223,706	1,573	8.5	
Retail commercial vehicles 5/	37,682	163	5.2	
Retail equipment	27,428	-120		
Wholesale automotive	28,449	-282	-11.8	
Wholesale equipment	5,654	97	20.9	
All other wholesale	8,458	-23		
Automotive leasing	24,400	324	16. 1	
Equipment leasing	52,803	438	10.0	
Other short-term business credit 6/	19,095	500	32.3	
Other intermediate-term business credit	19,736	476	29.7	

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Includes outstanding balances on securitized auto loans originated by finance companies. Data are shown before deductions for unearned income and losses. Components may not add to totals due to rounding.

2. Complete dwelling units built on a chassis and capable of being towed over the highway by truck but not by car.

3. General merchandise, apparel, furniture, household appliances, recreational vehicles, motorcycles, auto repair, and home modernization.

Mainly junior mortgages on residential properties.
Passenger car fleets and commercial land vehicles for which licenses are required.

6. Loans on commercial accounts receivable and factored commercial accounts receivable.

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES 1/

Millions of dollars

		July		June 1988	May 1988	July 1987			
	1900 V	1987 · · ·	1900	1988 S.A.	1988 S.A.	S.A.			
	N.J.A. <u>x</u>	× Q. ×	(30, 18 , 1918) 	J.A.	J.A.	J.A.			
Total finance company									
receivables outstanding	410,081	36,2,430	410,430	409,374	407,034	362,647			
				166 769	1// / 5/	17/ 616			
Consumer credit		136.863		144,748	144,454	136,414			
Retail passenger cars	99,440	95,697	98,896	99,900	99,708	95,132			
Mobile homes 2/	7,458	8,474 12,391	/,436	7,513	7,578	8,452			
Other consumer goods 3/	15,216	12,391	15,276	15,265	14,960	12,443			
Personal cash loans to	22,117	20,301	22,204	22,069	22,208	20,387			
individuals	22,117	20,301	22,204	22,009	22,200	20,307			
Loans secured by									
real estate 4/	42,998	37,085	42,912	42,493	42,276	37,014			
.									
Business credit	222,852	188,482	223,706	222,133	220,304	189,219			
Retail commercial	77 (10	71 051	77 (00	77 510	77 210	71 004			
vehicles 5/	37,618	31,051	37,682	37,519	37,219	31,094			
Retail equipment	27,623	23,891	27,428	27,548	27,081	23,727			
Wholesale automotive	28,210	27,817	28,449	28,731	28,260	28,103			
Wholesale equipment	5,772	5,523		5,557	5,237	5,414			
All other wholesale		7,435		8,481	8,414	7,664			
Automotive leasing	24,473	20,876	24,400	24,076	23,690	20,807			
Equipment leasing	52,418	39,928	52,803	52,365	52,126	40,217			
Other short-term		1 / 070	10 005	10 505	10 700	17 1/0			
business credit 6/	18,870	16,972	19,095	18,595	18,700	17,160			
Other intermediate-term			10 77/	10.0/0	10 570	15 077			
business credit	19,673	14,989	19,736	19,260	19,578	15,033			
MEMO									
Liability item									
Bank loans (short-	17 100	1/ 750	17 717	17 700	16 577	1/ 500			
and long-term)	13,192	16,352	13,313	13,320	14,573	16,509			

See footnotes on page 1.

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