

# FEDERAL RESERVE statistical release



July 1988

## Finance Companies - May 1988

G.20(422)

### RECEIVABLES OUTSTANDING AT FINANCE COMPANIES 1/

Seasonally adjusted, in millions of dollars

Type of Credit	Outstanding May 31, 1988	Change from April:	
		Net amount	Percent, at an annual rate
Total finance company receivables outstanding	407,035	1,629	4.8
Consumer credit	144,454	-61	-0.5
Retail passenger cars	99,708	-856	-10.2
Mobile homes 2/	7,578	3	0.5
Other consumer goods 3/	14,960	428	35.4
Personal cash loans to individuals	22,208	364	20.0
Loans secured by real estate 4/	42,276	300	8.6
Business credit	220,304	1,390	7.6
Retail commercial vehicles 5/	37,219	-400	-12.8
Retail equipment	27,081	-181	-8.0
Wholesale automotive	28,260	899	39.4
Wholesale equipment	5,237	-192	-42.4
All other wholesale	8,414	103	14.8
Automotive leasing	23,690	231	11.8
Equipment leasing	52,126	1,034	24.3
Other short-term business credit 6/	18,700	-88	-5.6
Other intermediate-term business credit	19,578	-14	-0.9

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Includes outstanding balances on securitized auto loans originated by finance companies. Data are shown before deductions for unearned income and losses. Components may not add to totals due to rounding.
2. Complete dwelling units built on a chassis and capable of being towed over the highway by truck but not by car.
3. General merchandise, apparel, furniture, household appliances, recreational vehicles, motorcycles, auto repair, and home modernization.
4. Mainly junior mortgages on residential properties.
5. Passenger car fleets and commercial land vehicles for which licenses are required.
6. Loans on commercial accounts receivable and factored commercial accounts receivable.

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES 1/

Millions of dollars

Type of receivable	May 1988 N.S.A.	May 1987 N.S.A.	May 1988 S.A.	Apr. 1988 S.A.	Mar. 1988 S.A.	May 1987 S.A.
Total finance company receivables outstanding	407,226	355,006	407,035	405,406	401,511	354,449
Consumer credit	142,542	132,644	144,454	144,516	144,053	134,375
Retail passenger cars	98,343	92,430	99,708	100,564	100,669	93,679
Mobile homes 2/	7,517	8,418	7,578	7,575	7,640	8,483
Other consumer goods 3/	14,764	11,983	14,960	14,531	14,130	12,140
Personal cash loans to individuals	21,918	19,813	22,208	21,845	21,614	20,073
Loans secured by real estate 4/	42,120	35,798	42,276	41,976	41,450	35,927
Business credit	222,564	186,564	220,304	218,914	216,007	184,147
Retail commercial vehicles 5/	36,798	29,203	37,219	37,619	36,914	29,522
Retail equipment	27,049	22,774	27,081	27,263	27,081	22,801
Wholesale automotive	30,899	30,755	28,260	27,361	27,329	28,159
Wholesale equipment	5,477	5,498	5,237	5,429	5,251	5,260
All other wholesale	8,466	7,575	8,414	8,311	8,347	7,531
Automotive leasing	23,955	20,554	23,690	23,458	23,493	20,332
Equipment leasing	51,579	39,448	52,126	51,092	50,411	39,855
Other short-term business credit 6/	18,908	16,329	18,700	18,789	17,895	16,158
Other intermediate-term business credit	19,433	14,428	19,578	19,592	19,287	14,530
MEMO:						
Liability item						
Bank loans (short- and long-term)	14,436	16,629	14,573	15,173	15,962	16,770

See footnotes on page 1.