

FEDERAL RESERVE statistical release



June 1988

Finance Companies - April 1988

G.20(422)

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES 1/

Seasonally adjusted, in millions of dollars

Type of Credit	Outstanding April 30, 1988	Change from March:	
		Net amount	Percent, at an annual rate
Total finance company receivables outstanding	405,406	3,895	11.6
Consumer credit	144,516	462	3.9
Retail passenger cars	100,564	-105	-1.3
Mobile homes 2/	7,575	-65	-10.2
Other consumer goods 3/	14,531	401	34.1
Personal cash loans to individuals	21,845	231	12.8
Loans secured by real estate 4/	41,976	526	15.2
Business credit	218,914	2,907	16.2
Retail commercial vehicles 5/	37,619	705	22.9
Retail equipment	27,263	182	8.1
Wholesale automotive	27,361	32	1.4
Wholesale equipment	5,429	178	40.6
All other wholesale	8,311	-36	-5.2
Automotive leasing	23,458	-34	-1.7
Equipment leasing	51,092	681	16.2
Other short-term business credit 6/	18,789	894	59.9
Other intermediate-term business credit	19,592	305	19.0

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Includes outstanding balances on securitized auto loans originated by finance companies. Data are shown before deductions for unearned income and losses. Components may not add to totals due to rounding.
2. Complete dwelling units built on a chassis and capable of being towed over the highway by truck but not by car.
3. General merchandise, apparel, furniture, household appliances, recreational vehicles, motorcycles, auto repair, and home modernization.
4. Mainly junior mortgages on residential properties.
5. Passenger car fleets and commercial land vehicles for which licenses are required.
6. Loans on commercial accounts receivable and factored commercial accounts receivable.

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES 1/

Millions of dollars

Type of receivable	Apr. 1988 N.S.A.	Apr. 1987 N.S.A.	Apr. 1988 S.A.	Mar. 1988 S.A.	Feb. 1988 S.A.	Apr. 1987 S.A.
Total finance company receivables outstanding	405,018	351,641	405,406	401,511	396,855	351,639
Consumer credit	141,716	132,295	144,516	144,053	142,946	134,827
Retail passenger cars	98,189	91,861	100,564	100,669	100,123	94,020
Mobile homes 2/	7,560	8,494	7,575	7,640	7,679	8,510
Other consumer goods 3/	14,368	11,829	14,531	14,130	13,943	11,961
Personal cash loans to individuals	21,599	20,111	21,845	21,614	21,201	20,336
Loans secured by real estate 4/	41,758	35,473	41,976	41,450	40,572	35,673
Business credit	221,544	183,873	218,914	216,007	213,337	181,140
Retail commercial vehicles 5/	36,592	27,737	37,619	36,914	36,318	28,513
Retail equipment	27,113	22,327	27,263	27,081	26,976	22,446
Wholesale automotive	30,223	30,075	27,361	27,329	28,654	27,286
Wholesale equipment	5,561	5,442	5,429	5,251	5,323	5,313
All other wholesale	8,597	7,694	8,311	8,347	8,331	7,446
Automotive leasing	23,740	20,507	23,458	23,493	23,100	20,266
Equipment leasing	51,123	39,639	51,092	50,411	48,175	39,623
Other short-term business credit 6/	19,050	16,290	18,789	17,895	17,862	16,059
Other intermediate-term business credit	19,545	14,162	19,592	19,287	18,598	14,188
MEMO:						
Liability item						
Bank loans (short- and long-term)	14,953	17,073	15,173	15,962	12,326	17,324

See footnotes on page 1.