FEDERAL RESERVE statistical release



May 1988

Finance Companies - March 1988

G.20(422)

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES 1/

Seasonally adjusted, in millions of dollars

	Outstanding	Change from February:		
Type of Credit	March 31, 1988	Net amount	Percent, at an annual rate	
Total finance company receivables outstanding	401,511	4,656	14.1	
Consumer credit	144,053	1,107	9.3	
Retail passenger cars	100,669	546	6.5	
Mobile homes 2/	7,640	-39	-6.1	
Other consumer goods 3/	14,130	188	16.1	
Personal cash loans to individuals	21,614	412	23.3	
Loans secured by real estate 4/	41,450	879	26.0	
Business credit	216,007	2,670	15.0	
Retail commercial vehicles 5/	36,914	596	19.7	
Retail equipment	27,081	105	4.6	
Wholesale automotive	27,329	-1,325	-55.5	
Wholesale equipment	5,251	-72	-16.2	
All other wholesale	8,347	16	2.3	
Automotive leasing	23,493	393	20.4	
Equipment leasing	50,411	2,236	55.7	
Other short-term business credit 6/	17,895	33	2.2	
Other intermediate-term business credit	19,287	689	44.5	

^{1.} Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Includes outstanding balances on securitized auto loans originated by finance companies. Data are shown before deductions for unearned income and losses. Components may not add to totals due to rounding.

^{2.} Complete dwelling units built on a chassis and capable of being towed over the highway by truck but not by car.

^{3.} General merchandise, apparel, furniture, household appliances, recreational vehicles, motorcycles, auto repair, and home modernization.

^{4.} Mainly junior mortgages on residential properties.

^{5.} Passenger car fleets and commercial land vehicles for which licenses are required.

^{6.} Loans on commercial accounts receivable and factored commercial accounts receivable.

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES 1/

	Mar.	Mar.	Mar.	Feb. r	Jan. T	Mar.
Type of receivable	1988	1987	1988	1988	1988	1987
	N.S.A.	N.S.A.	S.A.	S.A.	S.A.	S.A.
Total finance company			 			
receivables outstanding	402,266	347,219	401,511	396,855	391,361	346,361
Consumer credit	140,935	131,108	144,053	142,946	141,695	133,912
Retail passenger cars	97,904	90,859	100,669	100,123	99,147	93,350
Mobile homes 2/	7,609	8,467	7,640	7,679	7,753	8,499
Other consumer goods 3/	14,003	11,737	14,130	13,943	13,795	11,84
Personal cash loans to	•	•	İ			,-
individuals	21,419	20,045	21,614	21,201	21,000	20,222
Loans secured by			! 			
real estate 4/	41,409	34,694	41,450	40,572	39,908	34,743
Business credit	219,922	181,417	1 216,007	213,337	209,758	177,70
Retail commercial			1			
vehicles 5/	36,309	27,225	36,914	36,318	36,419	27,670
Retail equipment	27,086	22,330	27,081	26,976	26,345	22,334
Wholesale automotive	30,343	29,735	27,329	28,654	30,115	26,837
Wholesale equipment	5,348	5,314	5,251	5,323	5,308	5,217
All other wholesale	8,584	7,609	8,347	8,331	8,454	7,408
Automotive leasing	23,697	20,013	23,493	23,100	22,943	19,833
Equipment leasing	50,794	39,449	50,411	48,175	45,377	39,163
Other short-term			1		•	
business credit 6/	18,414	15,813	17,895	17,862	18,506	15,367
Other intermediate-term			1			
business credit	19,347	13,929	19,287	18,598	16,291	13,876
IEMO:			1			
Liability item						
Bank loans (short-			1			
and long-term)	15,528	17,212	15,962	12,326	10,541	17,717

See footnotes on page 1.