

# FEDERAL RESERVE statistical release



G.20 (422)  
April 1988

## FINANCE COMPANIES

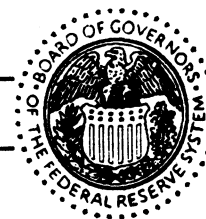
The data on finance company receivables have been revised for the period December 1985 through December 1987 to reflect newly available historical information and to incorporate new seasonal factors. The seasonal factors were computed using an X-11 ARIMA process. The attached table provides seasonally adjusted monthly data for 1987.

To obtain historical data (diskette or printed version), please contact the National Technical Information Service of the Department of Commerce, 5285 Port Royal Road, Springfield, VA 22161, (703) 487-4650. The order numbers for the products are:

<u>Product</u>	<u>Order Number</u>
Diskette	PB 88-180922
Paper copy	PB 88-187927

Note: The diskette is in the Lotus 1-2-3, version 2, worksheet format.

# FEDERAL RESERVE statistical release



April 1988

## Finance Companies - February 1988

G.20(422)

### RECEIVABLES OUTSTANDING AT FINANCE COMPANIES 1/

Seasonally adjusted, in millions of dollars

Type of Credit	Outstanding February 29, 1988	Change from January:	
		Net amount	Percent, at an annual rate
Total finance company receivables outstanding	390,796	2,438	7.5
Consumer credit	142,946	1,251	10.6
Retail passenger cars	100,123	976	11.8
Mobile homes 2/	7,679	-73	-11.4
Other consumer goods 3/	13,943	147	12.8
Personal cash loans to individuals	21,201	202	11.5
Loans secured by real estate 4/	40,572	664	20.0
Business credit	207,278	523	3.0
Retail commercial vehicles 5/	36,318	-101	-3.3
Retail equipment	25,241	-232	-10.9
Wholesale automotive	28,654	-1,461	-58.2
Wholesale equipment	5,323	14	3.2
All other wholesale	8,331	-123	-17.4
Automotive leasing	23,100	157	8.2
Equipment leasing	43,877	632	17.6
Other short-term business credit 6/	19,372	867	56.2
Other intermediate-term business credit	17,062	770	56.7

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Includes outstanding balances on securitized auto loans originated by finance companies. Data are shown before deductions for unearned income and losses. Components may not add to totals due to rounding.
2. Complete dwelling units built on a chassis and capable of being towed over the highway by truck but not by car.
3. General merchandise, apparel, furniture, household appliances, recreational vehicles, motorcycles, auto repair, and home modernization.
4. Mainly junior mortgages on residential properties.
5. Passenger car fleets and commercial land vehicles for which licenses are required.
6. Loans on commercial accounts receivable and factored commercial accounts receivable.

Note: Finance company receivables have been revised to include the latest available historical information as well as new seasonal adjustment factors. To obtain historical data (diskette or printed copy), please contact the National Technical Information Service of the Department of Commerce, 5285 Port Royal Road, Springfield, Va., 22161. (703) 487-4650

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES 1/

Millions of dollars

Type of receivable	Feb. 1988 N.S.A.	Feb. <sup>1</sup> 1987 N.S.A.	Feb. 1988 S.A.	Jan. <sup>1</sup> 1988 S.A.	Dec. <sup>1</sup> 1987 S.A.	Nov. <sup>1</sup> 1987 S.A.
Total finance company receivables outstanding	390,967	344,219	390,796	388,358	385,139	344,163
Consumer credit	140,321	131,141	142,946	141,695	140,072	133,547
Retail passenger cars	97,536	90,398	100,123	99,147	98,026	92,775
Mobile homes 2/	7,660	8,725	7,679	7,753	7,771	8,745
Other consumer goods 3/	13,935	11,849	13,943	13,795	13,579	11,852
Personal cash loans to individuals	21,190	20,169	21,201	21,000	20,696	20,175
Loans secured by real estate 4/	40,527	34,132	40,572	39,908	39,200	34,183
Business credit	210,119	178,946	207,278	206,755	205,867	176,433
Retail commercial vehicles 5/	36,002	26,803	36,318	36,419	35,673	27,019
Retail equipment	25,317	22,504	25,241	25,474	24,986	22,441
Wholesale automotive	30,594	27,817	28,654	30,115	31,060	26,083
Wholesale equipment	5,255	5,328	5,323	5,308	5,693	5,395
All other wholesale	8,397	7,309	8,331	8,454	8,408	7,259
Automotive leasing	23,407	20,023	23,100	22,943	21,943	19,770
Equipment leasing	44,487	39,286	43,877	43,245	43,001	38,767
Other short-term business credit 6/	19,537	16,054	19,372	18,506	18,023	15,939
Other intermediate-term business credit	17,123	13,822	17,062	16,291	17,079	13,760
MEMO:						
Liability item						
Bank loans (short- and long-term)	12,155	16,919	12,326	10,541	15,379	17,164

See footnotes on page 1.

**RECEIVABLES OUTSTANDING AT FINANCE COMPANIES**  
(millions of dollars, seasonally adjusted)

	Jan. 1987	Feb. 1987	Mar. 1987	Apr. 1987	May 1987	June 1987	July 1987	Aug. 1987	Sept. 1987	Oct. 1987	Nov. 1987	Dec. 1987
<b>Total</b>	<b>341289</b>	<b>344165</b>	<b>346360</b>	<b>351638</b>	<b>354450</b>	<b>357870</b>	<b>362647</b>	<b>366875</b>	<b>370086</b>	<b>378768</b>	<b>380367</b>	<b>385141</b>
<b>Total consumer credit outstanding</b>	<b>133188</b>	<b>133547</b>	<b>133912</b>	<b>134826</b>	<b>134375</b>	<b>135595</b>	<b>136414</b>	<b>137663</b>	<b>138395</b>	<b>139236</b>	<b>138928</b>	<b>140072</b>
<b>Retail financing of installment sales</b>												
Automotive (passenger cars)	92423	92775	93350	94019	93679	94586	95132	96287	96809	97261	96733	98026
Mobile homes	8804	8745	8499	8510	8483	8469	8452	8281	8235	8228	8211	7771
Other consumer goods	11866	11852	11841	11961	12140	12366	12443	12545	12718	12881	13351	13579
Personal loans	20095	20175	20222	20336	20073	20174	20387	20550	20633	20866	20633	20696
<b>Loans secured by real estate</b>	<b>33827</b>	<b>34184</b>	<b>34743</b>	<b>35672</b>	<b>35927</b>	<b>36452</b>	<b>37014</b>	<b>37575</b>	<b>37939</b>	<b>38403</b>	<b>38610</b>	<b>39200</b>
<b>Total business credit outstanding</b>	<b>174274</b>	<b>176434</b>	<b>177705</b>	<b>181140</b>	<b>184148</b>	<b>185823</b>	<b>189219</b>	<b>191637</b>	<b>193752</b>	<b>201129</b>	<b>202829</b>	<b>205869</b>
<b>Retail financing of installment sales</b>												
Automotive (commercial vehicles)	26438	27019	27670	28511	29522	30224	31094	32042	32656	33865	34454	35674
Business, industrial and farm equipment	22682	22442	22336	22447	22800	23260	23727	23870	24328	24763	24764	24987
<b>Wholesale financing</b>												
Automotive	25121	26081	26836	27285	28160	28271	28103	27782	26792	30396	30901	31059
Equipment	5367	5396	5217	5314	5260	5333	5414	5504	5527	5729	5794	5693
All other	7272	7259	7408	7446	7531	7444	7664	7768	7956	8074	8151	8408
<b>Leasing</b>												
Automotive	19549	19770	19833	20267	20332	20338	20807	21333	21842	21883	22013	21943
Equipment	38514	38768	39161	39624	39856	39946	40217	40636	41134	41911	41964	43002
<b>Other short-term business credit</b>	<b>15739</b>	<b>15939</b>	<b>15367</b>	<b>16059</b>	<b>16157</b>	<b>16284</b>	<b>17160</b>	<b>17418</b>	<b>17713</b>	<b>18362</b>	<b>18501</b>	<b>18024</b>
<b>Other intermediate-term business credit</b>	<b>13592</b>	<b>13760</b>	<b>13877</b>	<b>14187</b>	<b>14530</b>	<b>14723</b>	<b>15033</b>	<b>15284</b>	<b>15804</b>	<b>16146</b>	<b>16287</b>	<b>17079</b>