

# FEDERAL RESERVE statistical release



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Finance Companies - January 1988

FEDERAL RESERVE BANK  
OF PHILADELPHIA

G.20(422)

## RECEIVABLES OUTSTANDING AT FINANCE COMPANIES 1/

Seasonally adjusted, in millions of dollars

Type of Credit	Outstanding January 31, 1988	Change from December:	
		Net amount	Percent, at an annual rate
Total finance company receivables outstanding	389,570	5,377	16.8
Consumer credit	144,228	440	3.7
Retail passenger cars	99,066	-129	-1.6
Mobile homes 2/	8,521	51	7.2
Other consumer goods 3/	14,660	163	13.5
Personal cash loans to individuals	21,981	355	19.7
Loans secured by real estate 4/	40,340	339	10.2
Business credit	205,003	4,599	27.5
Retail commercial vehicles 5/	35,070	1,242	44.0
Retail equipment	25,496	541	26.0
Wholesale automotive	29,907	52	2.1
Wholesale equipment	5,253	-454	-95.5
All other wholesale	8,647	826	126.7
Automotive leasing	22,183	330	18.1
Equipment leasing	41,778	1,203	35.6
Other short-term business credit 6/	19,066	402	25.9
Other intermediate-term business credit	17,601	458	32.0

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Includes outstanding balances on securitized auto loans originated by finance companies. Data are shown before deductions for unearned income and losses. Components may not add to totals due to rounding.
2. Complete dwelling units built on a chassis and capable of being towed over the highway by truck but not by car.
3. General merchandise, apparel, furniture, household appliances, recreational vehicles, motorcycles, auto repair, and home modernization.
4. Mainly junior mortgages on residential properties.
5. Passenger car fleets and commercial land vehicles for which licenses are required.
6. Loans on commercial accounts receivable and factored commercial accounts receivable.

Note: Data on outstandings are being revised back through December 1985.

Data on extension and liquidation of credit are no longer available.