## FEDERAL RESERVE statistical release



November 1987

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Finance Companies - September 1987

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RECEIVABLES OUTSTANDING AT FINANCE COMPANIES 1/

FEDERAL RESERVE BANK OF PHILADELPHIA

Type of Credit	Not seasonally adjusted September 30,	Seasonally adjusted increase or decrease: 1987			
	1987	July	August	September	
Retail financing of installment sales Automotive					
Passenger cars	99,917	184	1,738	1,708	
Commercial vehicles 2/	32,181	879	1,206	-16	
Mobile homes 3/	8,642	32	-216	-43	
Other consumer goods 4/	13,785	135	148	159	
Equipment	24,070	502	65	529	
Wholesale financing	•				
Auto	21,901	-173	-1,572	-1,029	
Equipment	5,517	94	73	-1	
All other	8,782	127	152	223	
Leasing					
Auto	21,556	410	560	561	
Equipment	40,682	332	280	422	
Personal cash loans to individuals	22,079	355	274	135	
Other short-term business credit 5/	18,110	853	331	248	
Other intermediate-term business credit	15,912	379	306	817	
Loans secured by real estate 6/	38,328	465	489	185	
MEMO: Consumer credit and real estate					
loans 7/	182,751	1,171	2,433	2,144	
Business credit 8/	188,711	3,403	1,400	1,754	

<sup>1.</sup> Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Includes outstanding balances on securitized auto loans originated by finance companies. Data are shown before deductions for unearned income and losses. Components may not add to totals due to rounding.

2. Passenger car fleets and commercial land vehicles for which licenses are required.

3. Complete dwelling units built on a chassis and capable of being towed over the highway by truck but not by car.

4. General merchandise, apparel, furniture, household appliances, recreational vehicles, motorcycles, auto repair, and home modernization.

5. Loans on commercial accounts receivable and factored commercial accounts receivable.

6. Mainly junior mortgages.

7. Consumer credit includes personal cash loans to individuals and retail financing of passenger cars, mobile homes, and other consumer goods.

8. Retail financing of commercial vehicles and equipment, wholesale financing, lease Digitized for financing, and other short- and intermediate-term business credit.

http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis CREDIT EXTENDED AND LIQUIDATED AND CHANGE IN EXTENSIONS AND LIQUIDATIONS AT FINANCE COMPANIES 1/

Seasonally adjusted, in millions of dollars

Seasonally adjusted.	. 170	7 1 1						Change in extensions		Change in liquidations	
Y 52		Exser	ided		Liquida	ted	from a	from a	from a	from a	
Type of receivable 🗓	1987			1987		month	year	month	year		
	July	Aug.	Sept.	July	Aug.	Sept.	820	APO	Ago	Ago	
	, <u> </u>			Į.	ļ	Į.	į	ļ	ļ		
Retail financing of	1	1000	. !	ļ	1	1	1	į	ļ		
installment sales	12 C 1 C 1 C 1 C 1 C 1 C 1 C 1 C 1 C 1 C	307 313	1	1	į.	Į.	ļ	!	1		
Automotive AND	1 John William	11. 11.	1	1	1			1	!		
Passenger cars	5,877	6,511	7,356	5,692	4,7731	5,649	846	-3,940	876	729	
Commercial	1		1	1	1	1	- 1				
vehicles 2/	1,318	1,351	1,365	438	•		14	-764			
Mobile homes 3/	253	221	215	221	436	258	-5	-3	-178	-82	
Other consumer	. 1	1	1	1	-1	. 1	1	1	1		
goods 4/	1,361	1,296	1,342	1,226	1,148	1,183	461	111	35	-9	
Equipment	1,865	1,644	1,688	1,363	1,579	1,158	441	323	-421	-116	
Wholesale financing	i			1	1	1	1	1	ı		
Auto	10,7041	11,335	10,810	10,877	12,907	11,839	-525	1,166	-1,068	-4,607	
Equipment	6241	601	710	530	528	711	110	-2	184	-8	
All other	3,186	3,251	3,251	3,059	3,100	3,028	-1	4031	-72	215	
Lease financing					1	ĺ	1	1	1		
Auto	1,357	1,086	1.340	947	526	7791	254	236	253	184	
Equipment	1,128	•		796	1,123	5301	-451	87	-5941	-192	
Personal cash loans	1				i	i	1	i	ĺ		
to individuals	1,916	1,980	1,986	1,561	1,706	1,850	61	2061	144	30	
Other short-term				_,		1	i	i	i		
business credit 5/	8,344	7,712	8,488	7,490	7,382	8,240	776	-584	858	-872	
Other intermediate-	1	7,7.2	, 0,400	7,470	7,50-	, 0,2401		1	1	• • • •	
term business	1			- 1			•	1	i		
credit	1,358	1,298	1,690	979	992	873	392	253	-119	-105	
Loans secured by	1,3301	1,290	1,050	313	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0,5	3,2	1		-03	
real estate 6/	1,742	1,632	1,477	1,277	1,143	1,291	-156	-108	148	128	
MEMO: Consumer	1,742	1,032	1,4//	1,2//	1,140	1 2 2 2 1	-150	-100	1401	120	
							- 1				
credit and	.1						1	i	! 1		
real estate	11 140	11 640	   19 276	0 070	ו בחנים	10,232	7261	-3,734	1,025	797	
loans 7/	11,149	11,040	12,376	9,978	7,40/	10,232	/30	-3,/34	1,025	131	
Business	00.000	00 (00	1 20 204	06 400	00 000	00 540	(10)	1 1101	2571	E (10	
credit 8/	29,883	29,682	30,294	26,480	28,282	28,540	612	1,118	2571	-5,610	

See footnotes on page 1.

## SELECTED LIABILITIES OF FINANCE COMPANIES

Millions of dollars

Type of liability	Not seasonally adjusted September 30,	Seasonally adjusted increase or decrease (-):  1987			
	1987	July	August	September	
Bank loans (short- and long-term) Commercial paper (directly placed	16,188	<b>-707</b>	157	-653	
and dealer placed)	123,459	2,859	132	423	



CREDIT EXTENDED AND LIQUIDATED AND CHANGE IN EXTENSIONS AND LIQUIDATIONS AT FINANCE COMPANIES 1/

Seasonally adjusted, in millions of dollars

								ge in		ge in
		<b>.</b>						sions		dations
	Extended				Liquida	ted	from a			from a
Type of receivable _		1987			1987		month	•	month	
	July	Aug	Sept.	July	Aug.	Sept.	A20	Ago I	ASO	APO
Retail financing of	1	1	i	i		1	i	i		
installment sales	į	1	i	1	ı	1	1	1		
Automotive	i	·i	i	1		1	İ	1		
Passenger cars	5,877	6,511	7,356	5,692	4,773	5,649	8461	-3,940	876	729
Commercial	i			1	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	i	i	i	i	
vehicles 2/	1,318	1,351	1,365	438	145	1,382	14	-764	1,237	-110
Mobile homes 3/	253						-5	-31	•	
Other consumer	-50,						i	i		
goods 4/	1,361	1,296	1,342	1,226	1,148	1,183	461	111	35	-9
Equipment	1,865						441	323	-421	
Wholesale financing	_,005	<b>-,</b> 0	1,000	_,,,,,,	_,_,_			1		
Auto	10.704	11,335	10,810	10.877	12.907	11,839	-525	1.166	-1,068	-4,607
Equipment	6241		• .				110	-21	•	
All other	3,186		•				-1	403		215
Lease financing	- ,			0,000	1	1	- i	i		
Auto	1,357	1,086	1,340	947	526	779	254	236	253	184
Equipment	1,128		•	-			-4511	87		
Personal cash loans	-,,	2,100		,,,,	_,		1	1		
to individuals	1,916	1,980	1,986	1,561	1,706	1,850	61	206	144	30
Other short-term	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,500	1,700	,,,,,,,	1,700	1,050	i	200,		30
business credit 5/	8,344	7,712	8,488	7,490	7,382	8,240	776	-584	858	-872
Other intermediate-	0,5441	7,744	0,400	, / <sub>5</sub> 430	7,302	, 0,2-01	,,,,	-70-1	1	-072
term business						1	1	- 1	1	
credit	1,358	1,298	1,690	979	992	873	392	253	-119	-105
Loans secured by	1,550	1,290	1,090	3/3	774	0/3	332	1	-117	-105
real estate 6/	1,742	1,632	1,477	1,277	1,143	1,291	-156	-108	148	128
MEMO: Consumer	1,742	1,032	1,7//	1,2//	1,173	1,271	-1501	-100	140	120
credit and	i				] 	1	- 1	1		
real estate	- 1		-1	 		) I	1	1	ļ	
loans 7/	11 140	11,640	12 376	9,978	9,207	10,232	736	-3,734	1,025	797
Business			,5/0		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-0,-32		1	1,040	171
credit 8/	29 883	29,682	30,294	26.480	28,282	28,540	612	1,118	257	-5,610
create of	- /,000		JU <sub>3</sub> 234	-0,700	1 20,202	20,540	012	1,110	107	-2,010

See footnotes on page 1.

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Millions of dollars .

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