

FEDERAL RESERVE statistical release



November 1987

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Finance Companies - September 1987

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RECEIVABLES OUTSTANDING AT FINANCE COMPANIES 1/

FEDERAL RESERVE BANK
OF PHILADELPHIA

Millions of dollars

Type of Credit	Not seasonally adjusted September 30, 1987	Seasonally adjusted increase or decrease:		
		1987		
		July	August	September
Retail financing of installment sales				
Automotive				
Passenger cars	99,917	184	1,738	1,708
Commercial vehicles 2/	32,181	879	1,206	-16
Mobile homes 3/	8,642	32	-216	-43
Other consumer goods 4/	13,785	135	148	159
Equipment	24,070	502	65	529
Wholesale financing				
Auto	21,901	-173	-1,572	-1,029
Equipment	5,517	94	73	-1
All other	8,782	127	152	223
Leasing				
Auto	21,556	410	560	561
Equipment	40,682	332	280	422
Personal cash loans to individuals	22,079	355	274	135
Other short-term business credit 5/	18,110	853	331	248
Other intermediate-term business credit	15,912	379	306	817
Loans secured by real estate 6/	38,328	465	489	185
MEMO: Consumer credit and real estate				
loans 7/	182,751	1,171	2,433	2,144
Business credit 8/	188,711	3,403	1,400	1,754

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Includes outstanding balances on securitized auto loans originated by finance companies. Data are shown before deductions for unearned income and losses. Components may not add to totals due to rounding.
2. Passenger car fleets and commercial land vehicles for which licenses are required.
3. Complete dwelling units built on a chassis and capable of being towed over the highway by truck but not by car.
4. General merchandise, apparel, furniture, household appliances, recreational vehicles, motorcycles, auto repair, and home modernization.
5. Loans on commercial accounts receivable and factored commercial accounts receivable.
6. Mainly junior mortgages.
7. Consumer credit includes personal cash loans to individuals and retail financing of passenger cars, mobile homes, and other consumer goods.
8. Retail financing of commercial vehicles and equipment, wholesale financing, lease financing, and other short- and intermediate-term business credit.

CREDIT EXTENDED AND LIQUIDATED AND CHANGE IN EXTENSIONS AND LIQUIDATIONS AT FINANCE COMPANIES 1/

Seasonally adjusted, in millions of dollars

Type of receivable	Extended			Liquidated			Change in extensions		Change in liquidations		
	1987			1987			from a month ago	from a year ago	from a month ago	from a year ago	
	July	Aug.	Sept.	July	Aug.	Sept.					
Retail financing of installment sales											
Automotive											
Passenger cars	5,877	6,511	7,356	5,692	4,773	5,649	846	-3,940	876	729	
Commercial vehicles 2/	1,318	1,351	1,365	438	145	1,382	14	-764	1,237	-110	
Mobile homes 3/	253	221	215	221	436	258	-5	-3	-178	-82	
Other consumer goods 4/	1,361	1,296	1,342	1,226	1,148	1,183	46	111	35	-9	
Equipment	1,865	1,644	1,688	1,363	1,579	1,158	44	323	-421	-116	
Wholesale financing											
Auto	10,704	11,335	10,810	10,877	12,907	11,839	-525	1,166	-1,068	-4,607	
Equipment	624	601	710	530	528	711	110	-2	184	-8	
All other	3,186	3,251	3,251	3,059	3,100	3,028	-1	403	-72	215	
Lease financing											
Auto	1,357	1,086	1,340	947	526	779	254	236	253	184	
Equipment	1,128	1,403	952	796	1,123	530	-451	87	-594	-192	
Personal cash loans to individuals	1,916	1,980	1,986	1,561	1,706	1,850	6	206	144	30	
Other short-term business credit 5/	8,344	7,712	8,488	7,490	7,382	8,240	776	-584	858	-872	
Other intermediate-term business credit	1,358	1,298	1,690	979	992	873	392	253	-119	-105	
Loans secured by real estate 6/	1,742	1,632	1,477	1,277	1,143	1,291	-156	-108	148	128	
MEMO: Consumer credit and real estate loans 7/	11,149	11,640	12,376	9,978	9,207	10,232	736	-3,734	1,025	797	
Business credit 8/	29,883	29,682	30,294	26,480	28,282	28,540	612	1,118	257	-5,610	

See footnotes on page 1.

SELECTED LIABILITIES OF FINANCE COMPANIES

Millions of dollars

Type of liability	Not seasonally adjusted September 30, 1987	Seasonally adjusted increase or decrease (-): 1987		
		July	August	September
		Bank loans (short- and long-term)	16,188	-707
Commercial paper (directly placed and dealer placed)	123,459	2,859	132	423

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