



FEDERAL RESERVE statistical release

Finance Companies - November 1987

G.20(422)

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES 1/

Millions of dollars

Type of Credit	Not seasonally adjusted November 30, 1987	Seasonally adjusted increase or decrease:		
		1987		
		September	October	November
Retail financing of installment sales				
Automotive				
Passenger cars	99,080	1,708	319	-824
Commercial vehicles 2/	33,481	-16	735	447
Mobile homes 3/	8,619	-43	30	-32
Other consumer goods 4/	14,393	159	-5	388
Equipment	24,554	529	258	-25
Wholesale financing				
Auto	29,638	-1,029	3,485	261
Equipment	5,611	-1	249	61
All other	7,904	223	-1,455	121
Leasing				
Auto	21,065	561	-197	211
Equipment	40,815	422	188	-92
Personal cash loans to individuals	22,681	135	126	117
Other short-term business credit 5/	18,632	248	704	331
Other intermediate-term business credit	16,181	817	369	-67
Loans secured by real estate 6/	38,792	185	94	414
MEMO: Consumer credit and real estate				
loans 7/	183,565	2,144	563	63
Business credit 8/	197,881	1,754	4,337	1,250

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Includes outstanding balances on securitized auto loans originated by finance companies. Data are shown before deductions for unearned income and losses. Components may not add to totals due to rounding.
 2. Passenger car fleets and commercial land vehicles for which licenses are required.
 3. Complete dwelling units built on a chassis and capable of being towed over the highway by truck but not by car.
 4. General merchandise, apparel, furniture, household appliances, recreational vehicles, motorcycles, auto repair, and home modernization.
 5. Loans on commercial accounts receivable and factored commercial accounts receivable.
 6. Mainly junior mortgages.
 7. Consumer credit includes personal cash loans to individuals and retail financing of passenger cars, mobile homes, and other consumer goods.
 8. Retail financing of commercial vehicles and equipment, wholesale financing, lease financing, and other short- and intermediate-term business credit.
- * Less than +/- 0.5 million.

CREDIT EXTENDED AND LIQUIDATED AND CHANGE IN EXTENSIONS AND LIQUIDATIONS AT FINANCE COMPANIES 1/

Seasonally adjusted, in millions of dollars

Type of receivable	Extended			Liquidated			Change in extensions		Change in liquidations	
	1987			1987			from a	from a	from a	from a
	Sept.	Oct.	Nov.	Sept.	Oct.	Nov.	month ago	year ago	month ago	year ago
Retail financing of installment sales										
Automotive										
Passenger cars	7,356	4,962	4,282	5,649	4,643	5,106	-680	1,704	463	929
Commercial vehicles 2/	1,365	1,159	1,283	1,382	424	836	124	286	412	45
Mobile homes 3/	215	228	230	258	198	262	1	-3	64	-28
Other consumer goods 4/	1,342	1,323	1,326	1,183	1,328	938	3	132	-390	-360
Equipment	1,688	1,526	1,395	1,158	1,268	1,420	-131	-105	152	-177
Wholesale financing										
Auto	10,810	12,557	12,662	11,839	9,072	12,401	105	2,849	3,329	2,896
Equipment	710	886	623	711	637	562	-263	-78	-75	-77
All other	3,251	2,983	3,043	3,028	4,437	2,921	60	140	-1,516	103
Lease financing										
Auto	1,340	1,117	1,117	779	1,314	906	*	151	-408	73
Equipment	952	1,245	881	530	1,057	973	-364	48	-84	-177
Personal cash loans to individuals	1,986	1,848	2,066	1,850	1,722	1,948	218	89	227	6
Other short-term business credit 5/	8,488	8,241	8,005	8,240	7,537	7,674	-235	-457	138	-603
Other intermediate-term business credit	1,690	1,215	1,326	873	846	1,393	111	-74	547	347
Loans secured by real estate 6/	1,477	1,394	1,427	1,291	1,301	1,013	33	-536	-288	-261
MEMO: Consumer credit and real estate loans 7/	12,376	9,755	9,330	10,232	9,191	9,267	-424	1,385	75	286
Business credit 8/	30,294	30,929	30,336	28,540	26,592	29,087	-593	2,760	2,495	2,431

See footnotes on page 1.

SELECTED LIABILITIES OF FINANCE COMPANIES

Millions of dollars

Type of liability	Not seasonally adjusted November 30, 1987	Seasonally adjusted increase or decrease (-): 1987		
		September	October	November
Bank loans (short- and long-term)	14,993	-653	-669	-648
Commercial paper (directly placed and dealer placed)	125,846	423	2,379	1,182