



# FEDERAL RESERVE statistical release

Finance Companies - May 1987

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FEDERAL RESERVE BANK  
OF PHILADELPHIA

G.20(422)

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES 1/

Millions of dollars

Type of Credit	Not seasonally adjusted May 31, 1987	Seasonally adjusted increase or decrease:		
		1987		
		March	April	May
<b>Retail financing of installment sales</b>				
Automotive				
Passenger cars	92,549	252	706	-649
Commercial vehicles 2/	28,627	570	750	739
Mobile homes 3/	8,735	-223	-7	-31
Other consumer goods 4/	13,059	*	158	199
Equipment	22,698	-40	4	310
<b>Wholesale financing</b>				
Auto	30,739	995	620	1,133
Equipment	5,464	-235	76	-16
All other	8,683	269	-25	75
<b>Leasing</b>				
Auto	20,495	77	515	-78
Equipment	39,525	440	582	182
Personal cash loans to individuals	21,123	13	184	-212
Other short-term business credit 5/	16,791	-652	723	96
Other intermediate-term business credit	14,428	155	290	464
Loans secured by real estate 6/	36,216	609	1,040	145
<b>MEMO: Consumer credit and real estate</b>				
loans 7/	171,682	651	2,081	-548
Business credit 8/	187,450	1,579	3,534	2,904

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Includes outstanding balances on securitized auto loans originated by finance companies. Data are shown before deductions for unearned income and losses. Components may not add to totals due to rounding.
  2. Passenger car fleets and commercial land vehicles for which licenses are required.
  3. Complete dwelling units built on a chassis and capable of being towed over the highway by truck but not by car.
  4. General merchandise, apparel, furniture, household appliances, recreational vehicles, motorcycles, auto repair, and home modernization.
  5. Loans on commercial accounts receivable and factored commercial accounts receivable.
  6. Mainly junior mortgages.
  7. Consumer credit includes personal cash loans to individuals and retail financing of passenger cars, mobile homes, and other consumer goods.
  8. Retail financing of commercial vehicles and equipment, wholesale financing, lease financing, and other short- and intermediate-term business credit.
- \* = less than +/- \$0.5 million.

CREDIT EXTENDED AND LIQUIDATED AND CHANGE IN EXTENSIONS AND LIQUIDATIONS AT FINANCE COMPANIES 1/

Seasonally adjusted, in millions of dollars

Type of receivable	Extended			Liquidated			Change in extensions		Change in liquidations		
	1987			1987			from a	from a	from a	from a	
	Mar.	Apr.	May	Mar.	Apr.	May	month ago	year ago	month ago	year ago	
Retail financing of installment sales											
Automotive											
Passenger cars	4,811	5,326	4,359	4,560	4,619	5,008	-967	-1,277	389	1,364	
Commercial vehicles 2/	1,138	1,200	1,507	568	449	768	307	190	318	123	
Mobile homes 3/	252	240	236	475	247	267	-4	1	20	-72	
Other consumer goods 4/	1,255	1,322	1,263	1,256	1,164	1,064	-59	-37	-100	-202	
Equipment	1,255	1,352	1,460	1,295	1,349	1,150	107	99	-199	-341	
Wholesale financing											
Auto	12,676	11,474	10,709	11,681	10,854	9,577	-764	392	-1,277	-579	
Equipment	672	690	513	907	614	530	-176	-111	-84	-130	
All other	3,064	3,056	2,964	2,795	3,082	2,889	-92	449	-192	415	
Lease financing											
Auto	1,148	1,136	1,455	1,071	622	1,533	318	587	911	716	
Equipment	995	970	838	555	388	655	-133	-51	267	-58	
Personal cash loans to individuals	1,863	1,853	1,746	1,850	1,669	1,959	-107	-119	289	201	
Other short-term business credit 5/	7,664	8,122	7,262	8,316	7,399	7,166	-861	238	-233	911	
Other intermediate-term business credit	1,224	1,211	1,394	1,069	921	929	183	-944	8	-1,288	
Loans secured by real estate 6/	1,717	2,035	1,682	1,108	995	1,537	-353	309	541	339	
MEMO: Consumer credit and real estate loans 7/	9,898	10,775	9,286	9,248	8,694	9,834	-1,489	-1,123	1,140	1,630	
Business credit 8/	29,836	29,212	28,101	28,257	25,678	25,197	-1,110	850	-481	-231	

See footnotes on page 1.

SELECTED LIABILITIES OF FINANCE COMPANIES

Millions of dollars

Type of liability	Not seasonally adjusted May 31, 1987	Seasonally adjusted increase or decrease (-):		
		1987		
		March	April	May
Bank loans (short- and long-term)	16,523	-2,506	-583	-545
Commercial paper (directly placed and dealer placed)	129,833	-2,625	5,003	6,669